

Balance Sheet

Pike's Bay Sanitary District

As of November 29, 2025

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	-312.17
Total for Accounts Payable	-312.17
Other Current Liabilities	
Direct Deposit Payable	0.00
Lower Lift Station Assessments (\$434782.80 Assessed)	328,251.30
Payroll Liabilities	\$325.79
Federal Taxes (941/943/944)	-4,135.63
Federal Unemployment (940)	-2.70
Health Ins. Check	-2,500.00
WI Income Tax	-724.34
WI SUI Employer	0.00
Total for Payroll Liabilities	-7,036.88
Total for Other Current Liabilities	\$321,214.42
Total for Current Liabilities	\$320,902.25
Long-term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	0.00
Bremer Bank Loan-Apple Hill - Matures 7/7/31	63,716.57
Bremer Bank Loan-LLS - Matures 8/15/31	168,432.80
Clean Water Fund Loan	0.00
Total for Long-term Liabilities	\$232,149.37
Total for Liabilities	\$553,051.62
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Unrestricted Net Assets	253,183.10
Retained Earnings	-76,770.74
Net Income	91,058.23
Total for Equity	\$2,355,945.05
Total for Liabilities and Equity	\$2,908,996.67

Balance Sheet
Pike's Bay Sanitary District
As of November 29, 2025

DISTRIBUTION ACCOUNT		TOTAL
Assets		
Current Assets		
Bank Accounts		
Bremer Checking -479541837		224.25
NEW - Cash Reserve - *7484		380,011.60
NEW Chippewa Checking - Operating Acct		95,934.90
PBSD Checking 91902049		0.00
Total for Bank Accounts		\$476,170.75
Accounts Receivable		
Accounts Receivable (A/R)		13,276.16
Total for Accounts Receivable		\$13,276.16
Other Current Assets		
Payments to deposit		56.00
QuickBooks Tax Holding Account		176.84
Total for Other Current Assets		\$232.84
Total for Current Assets		\$489,679.75
Fixed Assets		
Accum Depr/Amort		-1,006,083.56
Intangibles		5,400.00
Machinery & Equipment		196,936.06
Pump Station		1,897,196.49
Various Projects		1,315,341.52
Total for Fixed Assets		\$2,408,790.51
Other Assets		
Gale Force Loan - Matures 11/1/2027		2,767.39
Isaac Carrier Loan - Matures 11/1/2028		7,759.02
Total for Other Assets		\$10,526.41
Total for Assets		\$2,908,996.67

Profit and Loss

Pike's Bay Sanitary District

January 1-November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Interest income	13,024.05
Monthly User Fees	173,252.00
Special Assessment Income	96,188.32
Tax Levy	113,165.53
Total for Income	\$395,629.90
Gross Profit	\$395,629.90
Expenses	
Advertising & marketing	
Newspaper Publications/Advertising	79.96
Total for Advertising & marketing	\$79.96
Contract & professional fees	
Accounting fees	275.00
Engineering Fees	
Engineering - WO #17 General Projects	375.00
Total for Engineering Fees	\$375.00
Legal fees	888.75
Snowplowing & Mowing	2,687.50
Utility Location Services	6,181.54
Total for Contract & professional fees	\$10,407.79
Electricity	2,440.06
GBWWTPC Processing Fees	69,678.24
Insurance	2,687.50
Interest paid	4,833.88
Intuit Subscription and Payment Fees	1,311.37
Lift Stations, Pumps, Gen Sets	16,629.28
Occupancy	
Storage	1,650.00
Town Hall Rent	600.00
Total for Occupancy	\$2,250.00
Office expenses	\$30.06
Bank fees & service charges	30.00
Office Phone	68.97
Office supplies	1,181.50
Subscriptions & Licenses	177.67
Total for Office expenses	\$1,488.20

Profit and Loss

Pike's Bay Sanitary District

January 1-November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Payroll expenses	
Mileage Reimbursements	700.71
Phone Reimbursement	1,250.00
Taxes	3,774.67
Wages	61,144.60
Total for Payroll expenses	\$66,869.98
Telephone for Alarm System and SCADA	1,609.66
Website, Software, Email Service	2,516.00
Total for Expenses	\$182,801.92
Net Operating Income	\$212,827.98
Other Expenses	
Long Term Liability Interest Paid	25,581.43
Total for Other Expenses	\$25,581.43
Net Other Income	-\$25,581.43
Net Income	\$187,246.55

Profit and Loss
Pike's Bay Sanitary District
November 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Monthly User Fees	12,152.00
Special Assessment Income	96,188.32
Total for Income	\$108,340.32
Gross Profit	\$108,340.32
Expenses	
Advertising & marketing	
Newspaper Publications/Advertising	79.96
Total for Advertising & marketing	\$79.96
Contract & professional fees	
Utility Location Services	1,125.00
Total for Contract & professional fees	\$1,125.00
Electricity	174.93
Insurance	1,430.00
Intuit Subscription and Payment Fees	50.23
Occupancy	
Storage	150.00
Total for Occupancy	\$150.00
Office expenses	
Office supplies	78.00
Total for Office expenses	\$78.00
Payroll expenses	
Mileage Reimbursements	65.10
Phone Reimbursement	100.00
Taxes	354.32
Wages	5,806.47
Total for Payroll expenses	\$6,325.89
Website, Software, Email Service	600.00
Total for Expenses	\$10,014.01
Net Operating Income	\$98,326.31
Net Other Income	
Net Income	\$98,326.31

	Actual	Budget
Revenue		
Monthly User Fees	\$173,252.00	\$186,144.00
Tax Levy	\$113,165.53	\$113,142.74
Total Revenue	\$286,417.53	\$299,286.74
Expenditures		
2025 Capital Loan Interest	\$4,833.88	\$6,146.94
Newspaper Advertising	\$79.96	\$250.00
Accounting Fees	\$275.00	\$1,000.00
Engineering Fees	\$375.00	\$2,500.00
Legal Fees	\$888.75	\$5,000.00
Snowplowing/Mowing	\$2,687.50	\$5,000.00
Cheq Rd Membership		\$125.00
Utility Location	\$6,181.54	\$3,000.00
Electricity	\$2,440.06	\$3,422.00
GBWWTPC Processing Fees	\$69,678.24	\$139,356.00 *paused payments in June 2025
Insurance	\$2,687.50	\$6,780.00
Lift Station, Pumps, Gen Sets	\$16,629.28	\$12,000.00
Storage	\$1,650.00	\$1,800.00
Town Hall Rent	\$600.00	\$600.00
Office Supplies/ Phone/Postage	\$1,488.20	\$2,400.00
Fees		\$20.00
Website/Software/Email	\$2,516.00	\$1,512.00
Mileage Reimbursement	\$700.71	\$750.00
Phone Reimbursement	\$1,250.00	\$1,800.00
Payroll Taxes	\$3,774.67	\$7,816.00
Wages	\$61,144.60	\$83,333.00
Intuit Subscription and Fees	\$1,311.37	\$1,220.00
Telephone for Alarm System	\$1,609.66	\$1,776.00
Repayment to Cash Reserve		\$11,000.00 **
Total Expenditures	\$182,801.92	\$298,606.94

Net Ordinary Income **\$103,615.61** **\$679.80**

* GBWWTP last paid in June

\$69,678.24 due to GBWWTP for 2025

**Have not transferred \$11,000 to
reserve for pump

**With these two costs included,
net ordinary income would be
\$22,937.37**

Check Detail Report

Pike's Bay Sanitary District

November 1-29, 2025

TRANSACTION DATE	NUM	NAME	AMOUNT
NEW Chippewa Checking - Operating Acct			
3237			
11/01/2025	7307	Duane Dehn Ind	-150.00
11/01/2025	7307	Duane Dehn Ind	150.00
Total for 3237			\$0.00
3277			
11/01/2025	7308	Duane Dehn Ind	-2,589.54
11/01/2025	7308	Duane Dehn Ind	-2,589.54
Total for 3277			-\$5,179.08
3278			
11/01/2025	7309	Lund Engineering	-750.00
11/01/2025	7309	Lund Engineering	-750.00
Total for 3278			-\$1,500.00
3279			
11/01/2025	7310	The Bookery	-1,174.80
11/01/2025	7310	The Bookery	-1,174.80
Total for 3279			-\$2,349.60
3285			
11/02/2025	7311	Duane L. Dehn	-50.00
11/02/2025	7311	Duane L. Dehn	50.00
Total for 3285			\$0.00
3286			
11/02/2025	7312	Ryan Faragher	-115.10
11/02/2025	7312	Ryan Faragher	50.00
11/02/2025	7312	Ryan Faragher	65.10
Total for 3286			\$0.00
3288			
11/02/2025		QuickBooks Payments	-5.02
11/02/2025		QuickBooks Payments	5.02
Total for 3288			\$0.00
3310			
11/09/2025		QuickBooks Payments	-13.36
11/09/2025		QuickBooks Payments	13.36
Total for 3310			\$0.00
3318			
11/13/2025		USPS	-78.00
11/13/2025		USPS	78.00
Total for 3318			\$0.00
3330			
11/16/2025	7322	Town Web Design	-600.00

Check Detail Report
Pike's Bay Sanitary District
November 1-29, 2025

TRANSACTION DATE	NUM	NAME	AMOUNT
11/16/2025	7322	Town Web Design	-600.00
Total for 3330			-\$1,200.00
3331			
11/16/2025	7323	APG of Wisconsin	-79.96
11/16/2025	7323	APG of Wisconsin	-79.96
Total for 3331			-\$159.92
3332			
11/16/2025	7324	EMC Insurance Companies	-1,430.00
11/16/2025	7324	EMC Insurance Companies	-1,430.00
Total for 3332			-\$2,860.00
3319			
11/24/2025		Xcel Energy	-37.13
11/24/2025		Xcel Energy	37.13
Total for 3319			\$0.00
3320			
11/24/2025		Xcel Energy	-32.49
11/24/2025		Xcel Energy	32.49
Total for 3320			\$0.00
3321			
11/24/2025		Xcel Energy	-105.31
11/24/2025		Xcel Energy	105.31
Total for 3321			\$0.00
3378			
11/27/2025		QuickBooks Payments	-3.90
11/27/2025		QuickBooks Payments	3.90
Total for 3378			\$0.00
3386			
11/28/2025		QuickBooks Payments	-27.95
11/28/2025		QuickBooks Payments	27.95
Total for 3386			\$0.00
3389			
11/29/2025	7325	Lund Engineering	-1,125.00
11/29/2025	7325	Lund Engineering	-1,125.00
Total for 3389			-\$2,250.00
3393			
11/29/2025	7328	Norvado	-312.17
11/29/2025	7328	Norvado	-312.17
Total for 3393			-\$624.34
Total for NEW Chippewa Checking - Operating Acct			-\$16,122.94

Check Detail Report
Pike's Bay Sanitary District
November 1-29, 2025

TRANSACTION DATE	NUM	NAME	AMOUNT
PBSD Checking 91902049			
3282			
11/02/2025		James H. Bryan	-208.05
11/02/2025		James H. Bryan	225.28
11/02/2025		James H. Bryan	17.23
11/02/2025		James H. Bryan	0.00
11/02/2025		James H. Bryan	34.46
11/02/2025		James H. Bryan	0.00
Total for 3282			\$68.92
3283			
11/04/2025	DD	Ryan Faragher	-914.97
11/04/2025	DD	Ryan Faragher	-914.97
Total for 3283			-\$1,829.94
3284			
11/04/2025	DD	Duane L. Dehn	-2,041.37
11/04/2025	DD	Duane L. Dehn	-2,041.37
Total for 3284			-\$4,082.74
3289			
11/04/2025		QuickBooks Payroll	-609.05
11/04/2025		QuickBooks Payroll	609.05
Total for 3289			\$0.00
Total for PBSD Checking 91902049			-\$5,843.76
TOTAL			-\$21,966.70