

Profit and Loss

Pike's Bay Sanitary District
January 1-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Interest income	12,891.82
Monthly User Fees	148,848.00
Special Assessment Income	0.00
Tax Levy	113,165.53
Total for Income	\$274,905.35
Cost of Goods Sold	
Gross Profit	\$274,905.35
Expenses	
Contract & professional fees	
Accounting fees	275.00
Engineering Fees	
Engineering - WO #15 General Engineering	2,325.00
Engineering - WO #17 General Projects	300.00
Total for Engineering Fees	\$2,625.00
Legal fees	888.75
Snowplowing & Mowing	2,687.50
Utility Location Services	2,029.89
Total for Contract & professional fees	\$8,506.14
Electricity	2,056.88
GBWWTPC Processing Fees	69,678.24
Insurance	1,257.50
Interest paid	4,833.88
Intuit Subscription and Payment Fees	836.96
Lift Stations, Pumps, Gen Sets	13,912.77
Occupancy	
Storage	1,350.00
Town Hall Rent	450.00
Total for Occupancy	\$1,800.00
Office expenses	\$0.00
Office Phone	68.97
Office supplies	1,103.50
Subscriptions & Licenses	159.75
Total for Office expenses	\$1,332.22
Payroll expenses	
Mileage Reimbursements	572.61
Phone Reimbursement	1,050.00
Taxes	3,055.29
Wages	50,583.74
Total for Payroll expenses	\$55,261.64

Profit and Loss

Pike's Bay Sanitary District
January 1-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Telephone for Alarm System	1,261.82
Website, Software, Email Service	1,916.00
Total for Expenses	\$162,654.05
Net Operating Income	\$112,251.30
Other Income	.
Other Expenses	
Long Term Liability Interest Paid	25,581.43
Total for Other Expenses	\$25,581.43
Net Other Income	-\$25,581.43
Net Income	\$86,669.87

Profit and Loss
Pike's Bay Sanitary District
September 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Monthly User Fees	12,096.00
Total for Income	\$12,096.00
Cost of Goods Sold	
Gross Profit	\$12,096.00
Expenses	
Contract & professional fees	
Utility Location Services	43.05
Total for Contract & professional fees	\$43.05
Electricity	241.78
Intuit Subscription and Payment Fees	40.77
Lift Stations, Pumps, Gen Sets	4,530.00
Occupancy	
Storage	150.00
Total for Occupancy	\$150.00
Office expenses	
Office supplies	325.50
Total for Office expenses	\$325.50
Payroll expenses	
Mileage Reimbursements	65.10
Phone Reimbursement	100.00
Taxes	354.97
Wages	6,112.39
Total for Payroll expenses	\$6,632.46
Total for Expenses	\$11,963.56
Net Operating Income	\$132.44
Other Income	
Other Expenses	
Net Other Income	
Net Income	\$132.44

Balance Sheet

Pike's Bay Sanitary District

As of September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Bremer Checking -479541837	224.25
NEW - Cash Reserve - *7484	500.00
NEW Chippewa Checking - Operating Acct	6,551.01
PBSD Cash Reserve - 91908244	283,288.26
PBSD Checking 91902049	88,926.72
Total for Bank Accounts	\$379,490.24
Accounts Receivable	
Accounts Receivable (A/R)	9,748.16
Total for Accounts Receivable	\$9,748.16
Other Current Assets	
Payments to deposit	0.00
Total for Other Current Assets	\$0.00
Total for Current Assets	\$389,238.40
Fixed Assets	
Accum Depr/Amort	-1,006,083.56
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
Total for Fixed Assets	\$2,408,790.51
Other Assets	
Gale Force Loan - Matures 11/1/2027	2,767.39
Isaac Carrier Loan - Matures 11/1/2028	7,759.02
Total for Other Assets	\$10,526.41
Total for Assets	\$2,808,555.32

Balance Sheet
Pike's Bay Sanitary District
As of September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total for Accounts Payable	\$0.00
Credit Cards	
Other Current Liabilities	
Direct Deposit Payable	0.00
Lower Lift Station Assessments	232,062.98
Payroll Liabilities	\$325.79
Federal Taxes (941/943/944)	-4,135.63
Federal Unemployment (940)	-14.87
Health Ins. Check	-2,500.00
WI Income Tax	-889.01
WI SUI Employer	0.00
Total for Payroll Liabilities	-\$7,213.72
Total for Other Current Liabilities	\$224,849.26
Total for Current Liabilities	\$224,849.26
Long-term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	0.00
Bremer Bank Loan-Apple Hill - Matures 7/7/31	63,716.57
Bremer Bank Loan-LLS - Matures 8/15/31	168,432.80
Clean Water Fund Loan	0.00
Total for Long-term Liabilities	\$232,149.37
Total for Liabilities	\$456,998.63
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Unrestricted Net Assets	253,183.10
Retained Earnings	-76,770.74
Net Income	86,669.87
Total for Equity	\$2,351,556.69
Total for Liabilities and Equity	\$2,808,555.32

	Actual	Budget
Revenue		
Monthly User Fees	\$148,848.00	\$186,144.00
Tax Levy	\$113,165.53	\$113,142.74
Total Revenue	\$262,013.53	\$299,286.74
Expenditures		
2025 Capital Loan Interest	\$4,833.88	\$6,146.94
Newspaper Advertising		\$250.00
Accounting Fees	\$275.00	\$1,000.00
Engineering Fees	\$2,625.00	\$2,500.00
Legal Fees	\$888.75	\$5,000.00
Snowplowing/Mowing	\$2,687.50	\$5,000.00
Cheq Rd Membership		\$125.00
Utility Location	\$2,029.89	\$3,000.00
Electricity	\$2,056.88	\$3,422.00
GBWWTPC Processing Fees	\$69,678.24	\$139,356.00
Insurance	\$1,257.50	\$6,780.00
Lift Station, Pumps, Gen Sets	\$13,912.77	\$12,000.00
Storage	\$1,350.00	\$1,800.00
Town Hall Rent	\$450.00	\$600.00
Office Supplies/ Phone/Postage	\$1,332.22	\$2,400.00
Fees		\$20.00
Website/Email	\$1,916.00	\$1,512.00
Mileage Reimbursement	\$572.61	\$750.00
Phone Reimbursement	\$1,050.00	\$1,800.00
Payroll Taxes	\$3,055.29	\$7,816.00
Wages	\$50,583.74	\$83,333.00
Intuit Subscription and Fees	\$836.96	\$1,220.00
Telephone for Alarm System	\$1,261.82	\$1,776.00
Repayment to Cash Reserve		\$11,000.00
Total Expenditures	\$162,654.05	\$298,606.94
Net Ordinary Income	\$99,359.48	\$679.80

Check Detail Report
Pike's Bay Sanitary District
September 1-30, 2025

TRANSACTION DATE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
NEW Chippewa Checking - Operating Acct				
3014				
09/02/2025				-297.00
09/02/2025			New Checks	297.00
Total for 3014				\$0.00
3023				
09/07/2025	7300	Diggers Hotline		-43.05
09/07/2025	7300	Diggers Hotline		-43.05
Total for 3023				-\$86.10
3025				
09/07/2025	7301	IRS		-5.16
09/07/2025	7301	IRS		-5.16
Total for 3025				-\$10.32
3084				
09/25/2025		Xcel Energy		-51.03
09/25/2025		Xcel Energy		51.03
Total for 3084				\$0.00
3085				
09/25/2025		Xcel Energy		-43.15
09/25/2025		Xcel Energy		43.15
Total for 3085				\$0.00
3086				
09/25/2025		Xcel Energy		-147.60
09/25/2025		Xcel Energy		147.60
Total for 3086				\$0.00
3087				
09/25/2025	7303	Wiikwaibaan Iwiwi Inc		-1,000.00
09/25/2025	7303	Wiikwaibaan Iwiwi Inc	Inv 295093 - LiftStation Maintenance Checks	1,000.00
Total for 3087				\$0.00
3145				
09/28/2025	7304	The Bookery		-1,005.00
09/28/2025	7304	The Bookery	Using Wages with Subcontractor hours to reflect intention of 2025 Budget	1,005.00
Total for 3145				\$0.00
Total for NEW Chippewa Checking - Operating Acct				-\$96.42
PBSD Checking 91902049				
2983				
09/01/2025	7234	Duane Dehn Ind		-150.00
09/01/2025	7234	Duane Dehn Ind		150.00
Total for 2983				\$0.00

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Pike's Bay Sanitary District
September 1-30, 2025

TRANSACTION DATE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
2996				
09/01/2025	7229	James H. Bryan	Pay Period: 08/01/2025-08/31/2025	-208.04
09/01/2025	7229	James H. Bryan	Gross Pay - This is not a legal pay stub	225.28
09/01/2025	7229	James H. Bryan	Employer Taxes	17.24
09/01/2025	7229	James H. Bryan	WI Income Tax	0.00
09/01/2025	7229	James H. Bryan	Federal Taxes (941/943/944)	34.48
09/01/2025	7229	James H. Bryan	WI SUI Employer	0.00
Total for 2996				\$68.96
2997				
09/01/2025	7230	Levi Leafblad	Pay Period: 08/01/2025-08/31/2025	-416.08
09/01/2025	7230	Levi Leafblad	Gross Pay - This is not a legal pay stub	450.55
09/01/2025	7230	Levi Leafblad	Employer Taxes	34.47
09/01/2025	7230	Levi Leafblad	WI Income Tax	0.00
09/01/2025	7230	Levi Leafblad	Federal Taxes (941/943/944)	68.94
09/01/2025	7230	Levi Leafblad	WI SUI Employer	0.00
Total for 2997				\$137.88
2998				
09/01/2025	7231	Michael Mucha	Pay Period: 08/01/2025-08/31/2025	-208.05
09/01/2025	7231	Michael Mucha	Gross Pay - This is not a legal pay stub	225.28
09/01/2025	7231	Michael Mucha	Employer Taxes	18.58
09/01/2025	7231	Michael Mucha	WI Income Tax	0.00
09/01/2025	7231	Michael Mucha	Federal Unemployment (940)	1.35
09/01/2025	7231	Michael Mucha	Federal Taxes (941/943/944)	34.46
09/01/2025	7231	Michael Mucha	WI SUI Employer	0.00
Total for 2998				\$71.62
2999				
09/01/2025	7232	Kristan A. Wegerson	Pay Period: 08/01/2025-08/31/2025	-208.04
09/01/2025	7232	Kristan A. Wegerson	Gross Pay - This is not a legal pay stub	225.28
09/01/2025	7232	Kristan A. Wegerson	Employer Taxes	17.24
09/01/2025	7232	Kristan A. Wegerson	WI Income Tax	0.00
09/01/2025	7232	Kristan A. Wegerson	Federal Taxes (941/943/944)	34.48
09/01/2025	7232	Kristan A. Wegerson	WI SUI Employer	0.00
Total for 2999				\$68.96
3006				
09/01/2025		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.67
09/01/2025		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.67
Total for 3006				\$0.00
3008				
09/02/2025		Duane L. Dehn	Pay Period: 08/01/2025-08/31/2025	-
09/02/2025		Duane L. Dehn	Gross Pay - This is not a legal pay stub	1,603.80
				2,488.00

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September 1-30, 2025

TRANSACTION DATE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
09/02/2025		Duane L. Dehn	Employer Taxes	190.32
09/02/2025		Duane L. Dehn	Health Ins. Check	-625.00
09/02/2025		Duane L. Dehn	WI Income Tax	68.88
09/02/2025		Duane L. Dehn	Federal Taxes (941/943/944)	380.64
09/02/2025		Duane L. Dehn	WI SUI Employer	0.00
Total for 3008				\$899.04
3011				
09/02/2025	7235	Duane L. Dehn		-625.00
09/02/2025	7235	Duane L. Dehn		-625.00
Total for 3011				-
				\$1,250.00
3012				
09/02/2025	7236	Duane L. Dehn		-78.50
09/02/2025	7236	Duane L. Dehn		50.00
09/02/2025	7236	Duane L. Dehn	Gloves	28.50
Total for 3012				\$0.00
3013				
09/02/2025	7237	Ryan Faragher		-115.10
09/02/2025	7237	Ryan Faragher	Phone	50.00
09/02/2025	7237	Ryan Faragher	93 miles x .70	65.10
Total for 3013				\$0.00
3018				
09/02/2025		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-5.02
09/02/2025		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	5.02
Total for 3018				\$0.00
3010				
09/03/2025	DD	Ryan Faragher	Pay Period: 08/01/2025-08/31/2025	-914.97
09/03/2025	DD	Ryan Faragher	Direct Deposit	-914.97
Total for 3010				-
				\$1,829.94
3016				
09/03/2025		QuickBooks Payroll	Tax Payment	-619.67
09/03/2025		QuickBooks Payroll	Federal Taxes (941/943/944)	-534.88
09/03/2025		QuickBooks Payroll	WI Income Tax	-84.79
Total for 3016				-
				\$1,239.34
3017				
09/03/2025		QuickBooks Payroll	Tax Payment	-173.71
09/03/2025		QuickBooks Payroll	Federal Taxes (941/943/944)	-172.36
09/03/2025		QuickBooks Payroll	Federal Unemployment (940)	-1.35
Total for 3017				-\$347.42
3041				
09/08/2025		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.67

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09/08/2025		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.67
Total for 3041				\$0.00
3040				
09/09/2025		QuickBooks Payroll	Tax Payment	-526.84
09/09/2025		QuickBooks Payroll	Federal Taxes (941/943/944)	-526.84
Total for 3040				-\$1,053.68
3082				
09/23/2025		QuickBooks Payroll	Tax Payment	0.00
09/23/2025		QuickBooks Payroll	Federal Unemployment (940)	-10.81
09/23/2025		QuickBooks Payroll	WI Income Tax	-314.98
09/23/2025		QuickBooks Payroll	Excess Tax Balance Adjustment	325.79
Total for 3082				\$0.00
3090				
09/23/2025		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.67
09/23/2025		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.67
Total for 3090				\$0.00
3127				
09/26/2025		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-3.90
09/26/2025		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	3.90
Total for 3127				\$0.00
3129				
09/27/2025	7304	Great Lakes Pipe Service		-2,400.00
09/27/2025	7304	Great Lakes Pipe Service		-2,400.00
Total for 3129				-\$4,800.00
3131				
09/27/2025	7307	Wiikwaibaan Iwiwi Inc		-1,130.00
09/27/2025	7307	Wiikwaibaan Iwiwi Inc		-1,130.00
Total for 3131				-\$2,260.00
3147				
09/28/2025		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-25.17
09/28/2025		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	25.17
Total for 3147				\$0.00
3156				
09/29/2025		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.67
09/29/2025		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.67
Total for 3156				\$0.00

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Pike's Bay Sanitary District
September 1-30, 2025

TRANSACTION DATE	NUM NAME	MEMO/DESCRIPTION	AMOUNT
Total for PBSB Checking 91902049			-
			\$11,533.92
TOTAL			-
			\$11,630.34