

Balance Sheet
Pike's Bay Sanitary District
As of October 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Bremer Checking -479541837	224.25
NEW - Cash Reserve - *7484	283,799.18
NEW Chippewa Checking - Operating Acct	92,523.44
PBSD Cash Reserve - 91908244	0.00
PBSD Checking 91902049	8,141.83
Total for Bank Accounts	\$384,688.70
Accounts Receivable	
Accounts Receivable (A/R)	9,188.16
Total for Accounts Receivable	\$9,188.16
Other Current Assets	
Payments to deposit	0.00
QuickBooks Tax Holding Account	276.43
Total for Other Current Assets	\$276.43
Total for Current Assets	\$394,153.29
Fixed Assets	
Accum Depr/Amort	-1,006,083.56
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
Total for Fixed Assets	\$2,408,790.51
Other Assets	
Gale Force Loan - Matures 11/1/2027	2,767.39
Isaac Carrier Loan - Matures 11/1/2028	7,759.02
Total for Other Assets	\$10,526.41
Total for Assets	\$2,813,470.21

Balance Sheet

Pike's Bay Sanitary District

As of October 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	3,339.54
Total for Accounts Payable	\$3,339.54
Credit Cards	
Other Current Liabilities	
Direct Deposit Payable	-1,040.23
Lower Lift Station Assessments	232,062.98
Payroll Liabilities	\$325.79
Federal Taxes (941/943/944)	-4,135.63
Federal Unemployment (940)	-2.70
Health Ins. Check	-2,500.00
WI Income Tax	-797.07
WI SUI Employer	0.00
Total for Payroll Liabilities	-\$7,109.61
Total for Other Current Liabilities	\$223,913.14
Total for Current Liabilities	\$227,252.68
Long-term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	0.00
Bremer Bank Loan-Apple Hill - Matures 7/7/31	63,716.57
Bremer Bank Loan-LLS - Matures 8/15/31	168,432.80
Clean Water Fund Loan	0.00
Total for Long-term Liabilities	\$232,149.37
Total for Liabilities	\$459,402.05
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Unrestricted Net Assets	253,183.10
Retained Earnings	-76,770.74
Net Income	89,181.34
Total for Equity	\$2,354,068.16
Total for Liabilities and Equity	\$2,813,470.21

Profit and Loss
Pike's Bay Sanitary District
January-October, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Interest income	12,992.23
Monthly User Fees	161,100.00
Special Assessment Income	0.00
Tax Levy	113,165.53
Total for Income	\$287,257.76
Cost of Goods Sold	\$287,257.76
Gross Profit	
Expenses	
Contract & professional fees	275.00
Accounting fees	
Engineering Fees	375.00
Engineering - WO #17 General Projects	\$375.00
Total for Engineering Fees	888.75
Legal fees	2,687.50
Snowplowing & Mowing	5,056.54
Utility Location Services	\$9,282.79
Total for Contract & professional fees	2,265.13
Electricity	69,678.24
GBWWTPC Processing Fees	1,257.50
Insurance	4,833.88
Interest paid	986.14
Intuit Subscription and Payment Fees	16,629.28
Lift Stations, Pumps, Gen Sets	
Occupancy	1,500.00
Storage	600.00
Town Hall Rent	\$2,100.00
Total for Occupancy	\$30.06
Office expenses	30.00
Bank fees & service charges	68.97
Office Phone	1,103.50
Office supplies	159.75
Subscriptions & Licenses	\$1,392.28
Total for Office expenses	
Payroll expenses	635.61
Mileage Reimbursements	1,150.00
Phone Reimbursement	3,420.35
Taxes	55,338.13
Wages	\$60,544.09
Total for Payroll expenses	

Profit and Loss

Pike's Bay Sanitary District

January-October, 2025

DISTRIBUTION ACCOUNT	TOTAL
Telephone for Alarm System	1,609.66
Website, Software, Email Service	1,916.00
Total for Expenses	\$172,494.99
Net Operating Income	\$114,762.77
Other Income	
Other Expenses	
Long Term Liability Interest Paid	25,581.43
Total for Other Expenses	\$25,581.43
Net Other Income	-\$25,581.43
Net Income	\$89,181.34

Profit and Loss
Pike's Bay Sanitary District
October 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Interest income	10.67
Monthly User Fees	12,152.00
Total for Income	\$12,162.67
Cost of Goods Sold	
Gross Profit	\$12,162.67
Expenses	
Contract & professional fees	
Engineering Fees	75.00
Engineering - WO #17 General Projects	
Total for Engineering Fees	\$75.00
Utility Location Services	701.65
Total for Contract & professional fees	\$776.65
Electricity	208.25
Intuit Subscription and Payment Fees	51.42
Lift Stations, Pumps, Gen Sets	2,716.51
Occupancy	
Storage	150.00
Town Hall Rent	150.00
Total for Occupancy	\$300.00
Payroll expenses	
Mileage Reimbursements	63.00
Phone Reimbursement	100.00
Taxes	365.06
Wages	4,754.39
Total for Payroll expenses	\$5,282.45
Telephone for Alarm System	173.92
Total for Expenses	\$9,509.20
Net Operating Income	\$2,653.47
Other Income	
Other Expenses	
Net Other Income	
Net Income	\$2,653.47

	Actual	Budget
Revenue		
Monthly User Fees	\$161,100.00	\$186,144.00
Tax Levy	\$113,165.53	\$113,142.74
Total Revenue	\$274,265.53	\$299,286.74
Expenditures		
2025 Capital Loan Interest	\$4,833.88	\$6,146.94
Newspaper Advertising		\$250.00
Accounting Fees	\$275.00	\$1,000.00
Engineering Fees	\$375.00	\$2,500.00
Legal Fees	\$888.75	\$5,000.00
Snowplowing/Mowing	\$2,687.50	\$5,000.00
Cheq Rd Membership		\$125.00
Utility Location	\$5,056.54	\$3,000.00
Electricity	\$2,265.13	\$3,422.00
GBWWTPC Processing Fees	\$69,678.24	\$139,356.00
Insurance	\$1,257.50	\$6,780.00
Lift Station, Pumps, Gen Sets	\$16,629.28	\$12,000.00
Storage	\$1,500.00	\$1,800.00
Town Hall Rent	\$600.00	\$600.00
Office Supplies/ Phone/Postage	\$1,392.28	\$2,400.00
Fees		\$20.00
Website/Software/Email	\$1,916.00	\$1,512.00
Mileage Reimbursement	\$635.61	\$750.00
Phone Reimbursement	\$1,150.00	\$1,800.00
Payroll Taxes	\$3,420.35	\$7,816.00
Wages	\$55,338.13	\$83,333.00
Intuit Subscription and Fees	\$986.14	\$1,220.00
Telephone for Alarm System	\$1,609.66	\$1,776.00
Repayment to Cash Reserve		\$11,000.00
Total Expenditures	\$172,494.99	\$298,606.94
Net Ordinary Income	\$101,770.54	\$679.80

Check Detail Report

Pike's Bay Sanitary District

October 2025

TRANSACTION DATE	TRANSACTION TYPE	NAME	AMOUNT
NEW Chippewa Checking - Operating Acct			
3121			
10/01/2025	Check	Duane Dehn Ind	-150.00
10/01/2025	Check	Duane Dehn Ind	150.00
Total for 3121			\$0.00
3122			
10/01/2025	Check	Town of Bayfield	-150.00
10/01/2025	Check	Town of Bayfield	150.00
Total for 3122			\$0.00
3168			
10/02/2025	Expense	QuickBooks Payments	-5.02
10/02/2025	Expense	QuickBooks Payments	5.02
Total for 3168			\$0.00
3174			
10/03/2025	Check	Duane L. Dehn	-50.00
10/03/2025	Check	Duane L. Dehn	50.00
Total for 3174			\$0.00
3175			
10/03/2025	Check	Ryan Faragher	-113.00
10/03/2025	Check	Ryan Faragher	50.00
10/03/2025	Check	Ryan Faragher	63.00
Total for 3175			\$0.00
3178			
10/08/2025	Expense	QuickBooks Payments	-1.67
10/08/2025	Expense	QuickBooks Payments	1.67
Total for 3178			\$0.00
3194			
10/12/2025	Bill Payment (Check)	Omer Nelson Electric	-126.97
10/12/2025	Bill Payment (Check)	Omer Nelson Electric	-126.97
Total for 3194			-\$253.94
3197			
10/18/2025	Bill Payment (Check)	Diggers Hotline	-26.65
10/18/2025	Bill Payment (Check)	Diggers Hotline	-26.65
Total for 3197			-\$53.30
3205			
10/20/2025	Expense	QuickBooks Payments	-0.56
10/20/2025	Expense	QuickBooks Payments	0.56
Total for 3205			\$0.00

Check Detail Report

Pike's Bay Sanitary District

October 2025

TRANSACTION DATE	TRANSACTION TYPE	NAME	AMOUNT
3198			
10/24/2025	Expense	Xcel Energy	-125.10
10/24/2025	Expense	Xcel Energy	125.10
Total for 3198			\$0.00
3199			
10/24/2025	Expense	Xcel Energy	-38.42
10/24/2025	Expense	Xcel Energy	38.42
Total for 3199			\$0.00
3200			
10/24/2025	Expense	Xcel Energy	-44.73
10/24/2025	Expense	Xcel Energy	44.73
Total for 3200			\$0.00
3242			
10/27/2025	Expense	QuickBooks Payments	-5.57
10/27/2025	Expense	QuickBooks Payments	5.57
Total for 3242			\$0.00
3249			
10/28/2025	Expense	QuickBooks Payments	-26.84
10/28/2025	Expense	QuickBooks Payments	26.84
Total for 3249			\$0.00
3261			
10/29/2025	Expense	QuickBooks Payments	-11.76
10/29/2025	Expense	QuickBooks Payments	11.76
Total for 3261			\$0.00
Total for NEW Chippewa Checking - Operating Acct			-\$307.24
PBSD Checking 91902049			
3149			
10/01/2025	Payroll Check	Kristan A. Wegerson	-208.05
10/01/2025	Payroll Check	Kristan A. Wegerson	-208.05
Total for 3149			-\$416.10
3151			
10/01/2025	Payroll Check	Michael Mucha	-208.04
10/01/2025	Payroll Check	Michael Mucha	-208.04
Total for 3151			-\$416.08
3153			
10/01/2025	Payroll Check	Levi Leafblad	-416.08
10/01/2025	Payroll Check	Levi Leafblad	-416.08
Total for 3153			-\$832.16

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Pike's Bay Sanitary District

October 2025

TRANSACTION DATE	TRANSACTION TYPE	NAME	AMOUNT
3158			
10/01/2025	Tax Payment	QuickBooks Payroll	-139.24
10/01/2025	Tax Payment	QuickBooks Payroll	-137.88
10/01/2025	Tax Payment	QuickBooks Payroll	-1.36
Total for 3158			-\$278.48
3171			
10/03/2025	Payroll Check	James H. Bryan	-208.05
10/03/2025	Payroll Check	James H. Bryan	225.28
10/03/2025	Payroll Check	James H. Bryan	17.23
10/03/2025	Payroll Check	James H. Bryan	0.00
10/03/2025	Payroll Check	James H. Bryan	34.46
10/03/2025	Payroll Check	James H. Bryan	0.00
Total for 3171			\$68.92
3170			
10/06/2025	Payroll Check	Duane L. Dehn	-2,323.26
10/06/2025	Payroll Check	Duane L. Dehn	-2,323.26
Total for 3170			-\$4,646.52
3173			
10/06/2025	Payroll Check	Ryan Faragher	-924.32
10/06/2025	Payroll Check	Ryan Faragher	-924.32
Total for 3173			-\$1,848.64
3176			
10/06/2025	Tax Payment	QuickBooks Payroll	-692.41
10/06/2025	Tax Payment	QuickBooks Payroll	-600.47
10/06/2025	Tax Payment	QuickBooks Payroll	-91.94
Total for 3176			-\$1,384.82
3191			
10/12/2025	Expense	Brightspeed	-173.92
10/12/2025	Expense	Brightspeed	173.92
Total for 3191			\$0.00
3265			
10/31/2025	Payroll Check	Levi Leafblad	-416.09
10/31/2025	Payroll Check	Levi Leafblad	-416.09
Total for 3265			-\$832.18
3266			
10/31/2025	Payroll Check	Sean Heckman	-208.04
10/31/2025	Payroll Check	Sean Heckman	-208.04
Total for 3266			-\$416.08

Check Detail Report

Pike's Bay Sanitary District

October 2025

TRANSACTION DATE	TRANSACTION TYPE	NAME	AMOUNT
3267			
10/31/2025	Payroll Check	Kristan A. Wegerson	-208.05
10/31/2025	Payroll Check	Kristan A. Wegerson	-208.05
Total for 3267			-\$416.10
3269			
10/31/2025	Payroll Check	Michael Mucha	-208.05
10/31/2025	Payroll Check	Michael Mucha	-208.05
Total for 3269			-\$416.10
3271			
10/31/2025	Tax Payment	QuickBooks Payroll	-172.32
10/31/2025	Tax Payment	QuickBooks Payroll	172.32
Total for 3271			\$0.00
Total for PBSB Checking 91902049			-\$11,834.34
TOTAL			-\$12,141.58