

Balance Sheet

Pike's Bay Sanitary District

As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Bremer Checking -479541837	499.33
PBSD Cash Reserve - 91908244	527,984.07
PBSD Checking 91902049	51,546.17
Total for Bank Accounts	\$580,029.57
Accounts Receivable	
Accounts Receivable (A/R)	5,896.00
Total for Accounts Receivable	\$5,896.00
Other Current Assets	
Payments to deposit	-2,408.00
Total for Other Current Assets	-\$2,408.00
Total for Current Assets	\$583,517.57
Fixed Assets	
Accum Depr/Amort	-1,006,083.56
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
Total for Fixed Assets	\$2,408,790.51
Other Assets	
Gale Force Loan - Matures 11/1/2027	4,439.83
Isaac Carrier Loan - Matures 11/1/2028	10,874.74
Total for Other Assets	\$15,314.57
Total for Assets	\$3,007,622.65

Balance Sheet

Pike's Bay Sanitary District

As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	
Total for Accounts Payable	0
Credit Cards	
Other Current Liabilities	
Direct Deposit Payable	
Lower Lift Station Assessments	232,062.98
Payroll Liabilities	0
Federal Taxes (941/943/944)	-3,603.63
Federal Unemployment (940)	-4.06
Health Ins. Check	-1,250.00
WI Income Tax	-574.03
WI SUI Employer	
Total for Payroll Liabilities	-\$5,431.72
Total for Other Current Liabilities	\$226,631.26
Total for Current Liabilities	\$226,631.26
Long-term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	
Bremer Bank Loan-Apple Hill - Matures 7/7/31	63,716.57
Bremer Bank Loan-LLS - Matures 2/8/2033	388,352.00
Clean Water Fund Loan	
Total for Long-term Liabilities	\$452,068.57
Total for Liabilities	\$678,699.83
Equity	
Retained Earnings	-76,770.74
Net Income	64,036.00
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Unrestricted Net Assets	253,183.10
Total for Equity	\$2,328,922.82
Total for Liabilities and Equity	\$3,007,622.65

Profit and Loss
Pike's Bay Sanitary District
January 1-July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Interest income	11,634.91
Monthly User Fees	124,656.00
Special Assessment Income	
Tax Levy	69,168.33
Total for Income	\$205,459.24
Cost of Goods Sold	
Gross Profit	\$205,459.24
Expenses	
Contract & professional fees	0
Accounting fees	275.00
Engineering Fees	0
Engineering - WO #17 General Projects	300.00
Total for Engineering Fees	\$300.00
Legal fees	888.75
Snowplowing & Mowing	2,687.50
Utility Location Services	1,968.39
Total for Contract & professional fees	\$6,119.64
Electricity	1,557.92
GBWWTPC Processing Fees	69,678.24
Insurance	1,257.50
Interest paid	4,684.96
Intuit Subscription and Payment Fees	747.55
Lift Stations, Pumps, Gen Sets	8,627.67
Occupancy	0
Storage	1,050.00
Town Hall Rent	450.00
Total for Occupancy	\$1,500.00
Office expenses	0
Office Phone	68.97
Office supplies	760.00
Subscriptions & Licenses	141.83
Total for Office expenses	\$970.80
Payroll expenses	0
Mileage Reimbursements	442.41
Phone Reimbursement	850.00
Taxes	2,355.19
Wages	39,627.48
Total for Payroll expenses	\$43,275.08
Telephone for Alarm System	1,087.88

Profit and Loss
Pike's Bay Sanitary District
January 1-July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Website, Software, Email Service	1,916.00
Total for Expenses	\$141,423.24
Net Operating Income	\$64,036.00
Other Income	
Other Expenses	
Net Other Income	0
Net Income	\$64,036.00

Profit and Loss
Pike's Bay Sanitary District
July 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Interest income	340.43
Monthly User Fees	12,096.00
Total for Income	\$12,436.43
Cost of Goods Sold	
Gross Profit	\$12,436.43
Expenses	
Contract & professional fees	0
Legal fees	10.00
Total for Contract & professional fees	\$10.00
Electricity	430.19
Interest paid	4,684.96
Intuit Subscription and Payment Fees	131.85
Lift Stations, Pumps, Gen Sets	7,612.79
Occupancy	0
Storage	150.00
Town Hall Rent	150.00
Total for Occupancy	\$300.00
Office expenses	0
Office supplies	78.00
Subscriptions & Licenses	17.92
Total for Office expenses	\$95.92
Payroll expenses	0
Mileage Reimbursements	63.00
Phone Reimbursement	100.00
Taxes	407.34
Wages	5,656.87
Total for Payroll expenses	\$6,227.21
Telephone for Alarm System	174.08
Total for Expenses	\$19,667.00
Net Operating Income	-\$7,230.57
Other Income	
Other Expenses	
Net Other Income	0
Net Income	-\$7,230.57

July 2025 PNL : Budget vs Actual

	Actual	Budget
Revenue		
Monthly User Fees	\$124,656.00	\$186,144.00
Tax Levy	\$69,168.33	\$113,142.74
Total Revenue	\$193,824.33	\$299,286.74
Expenditures		
2025 Capital Loan Interest	\$2,455.53	\$6,146.94
Newspaper Advertising		\$250.00
Accounting Fees	\$275.00	\$1,000.00
Engineering Fees	\$300.00	\$2,500.00
Legal Fees	\$888.75	\$5,000.00
Snowplowing/Mowing	\$2,678.50	\$5,000.00
Cheq Rd Membership		\$125.00
Utility Location	\$1,968.39	\$3,000.00
Electricity	\$1,557.92	\$3,422.00
GBWWTTPC Processing Fees	\$69,678.24	\$139,356.00
Insurance	\$1,257.50	\$6,780.00
Lift Station, Pumps, Gen Sets	\$8,627.67	\$12,000.00
Storage	\$1,050.00	\$1,800.00
Town Hall Rent	\$450.00	\$600.00
Office Supplies/ Phone/Postage	\$970.80	\$2,400.00
Fees		\$20.00
Website/Software/Email	\$1,916.00	\$1,512.00
Mileage Reimbursement	\$442.41	\$750.00
Phone Reimbursement	\$850.00	\$1,800.00
Payroll Taxes	\$2,355.19	\$7,816.00
Wages	\$39,627.48	\$83,333.00
Intuit Subscription and Fees	\$747.55	\$1,220.00
Telephone for Alarm System	\$1,087.88	\$1,776.00
Repayment to Cash Reserve		\$11,000.00
Total Expenditures	\$139,184.81	\$298,606.94
Net Ordinary Income	\$54,639.52	\$679.80

Check Detail Report
Pike's Bay Sanitary District
 July 1-August 31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
PBSD Cash Reserve - 91908244						
2908						
08/15/2025	Check	1033	Old National Bank		Uncleared	-173,762.71
08/15/2025	Check	1033	Old National Bank		Uncleared	-173,762.71
2909						
08/15/2025	Check	1032	Old National Bank		Uncleared	-69,508.49
08/15/2025	Check	1032	Old National Bank		Uncleared	-69,508.49
PBSD Checking 91902049						
2678						
07/01/2025	Expense		Xcel Energy		Reconciled	-134.63
07/01/2025	Expense		Xcel Energy			134.63
2679						
07/01/2025	Expense		Xcel Energy		Reconciled	-37.86
07/01/2025	Expense		Xcel Energy			37.86
2713						
07/01/2025	Check	7200	Town of Bayfield		Reconciled	-150.00
07/01/2025	Check	7200	Town of Bayfield			150.00
2714						
07/01/2025	Check	7201	Duane Dehn Ind		Reconciled	-150.00
07/01/2025	Check	7201	Duane Dehn Ind			150.00
2763						
07/01/2025	Payroll Check	DD	Kristan A. Wegerson	Pay Period: 06/01/2025-06/30/2025	Reconciled	-208.04
07/01/2025	Payroll Check	DD	Kristan A. Wegerson	Direct Deposit	Uncleared	-208.04
2764						
07/01/2025	Payroll Check		Michael Mucha	Pay Period: 06/01/2025-06/30/2025	Uncleared	-208.05
07/01/2025	Payroll Check		Michael Mucha	Gross Pay - This is not a legal pay stub		225.28
07/01/2025	Payroll Check		Michael Mucha	Employer Taxes		18.58
07/01/2025	Payroll Check		Michael Mucha	WI Income Tax	Uncleared	0.00
07/01/2025	Payroll Check		Michael Mucha	Federal Unemployment (940)	Uncleared	1.35
07/01/2025	Payroll Check		Michael Mucha	Federal Taxes (941/943/944)	Uncleared	34.46
07/01/2025	Payroll Check		Michael Mucha	WI SUI Employer	Uncleared	0.00
2765						
07/01/2025	Payroll Check		James H. Bryan	Pay Period: 06/01/2025-06/30/2025	Reconciled	-208.04
07/01/2025	Payroll Check		James H. Bryan	Gross Pay - This is not a legal pay stub		225.28
07/01/2025	Payroll Check		James H. Bryan	Employer Taxes		17.24
07/01/2025	Payroll Check		James H. Bryan	WI Income Tax	Uncleared	0.00
07/01/2025	Payroll Check		James H. Bryan	Federal Taxes (941/943/944)	Uncleared	34.48
07/01/2025	Payroll Check		James H. Bryan	WI SUI Employer	Uncleared	0.00
2767						
07/01/2025	Payroll Check	DD	Levi Leafblad	Pay Period: 06/01/2025-06/30/2025	Reconciled	-208.04
07/01/2025	Payroll Check	DD	Levi Leafblad	Direct Deposit	Uncleared	-208.04
2770						
07/01/2025	Check	7209	Bremer Bank		Reconciled	-13,577.93
07/01/2025	Check	7209	Bremer Bank		Uncleared	-11,348.50
07/01/2025	Check	7209	Bremer Bank			2,229.43
2775						
07/01/2025	Tax Payment		QuickBooks Payroll	Tax Payment	Reconciled	-139.25
07/01/2025	Tax Payment		QuickBooks Payroll	Federal Taxes (941/943/944)	Uncleared	-137.90
07/01/2025	Tax Payment		QuickBooks Payroll	Federal Unemployment (940)	Uncleared	-1.35
2778						
07/01/2025	Check	7211	Faragher, Ryan		Reconciled	-113.00
07/01/2025	Check	7211	Faragher, Ryan			50.00
07/01/2025	Check	7211	Faragher, Ryan	\$.70x90 miles		63.00

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Pike's Bay Sanitary District
July 1-August 31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
2779						
07/01/2025	Payroll Check	7210	Duane L. Dehn	Pay Period: 06/01/2025-06/30/2025	Reconciled	-
						2,330.77
07/01/2025	Payroll Check	7210	Duane L. Dehn	Gross Pay - This is not a legal pay stub		3,439.75
07/01/2025	Payroll Check	7210	Duane L. Dehn	Employer Taxes		263.14
07/01/2025	Payroll Check	7210	Duane L. Dehn	Health Ins. Check		-625.00
07/01/2025	Payroll Check	7210	Duane L. Dehn	WI Income Tax	Uncleared	126.86
07/01/2025	Payroll Check	7210	Duane L. Dehn	Federal Taxes (941/943/944)	Uncleared	620.26
07/01/2025	Payroll Check	7210	Duane L. Dehn	WI SUI Employer	Uncleared	0.00
2780						
07/01/2025	Check	7212	Duane L. Dehn		Reconciled	-625.00
07/01/2025	Check	7212	Duane L. Dehn		Uncleared	-625.00
2783						
07/01/2025	Check	7213	Duane L. Dehn		Uncleared	-192.50
07/01/2025	Check	7213	Duane L. Dehn			50.00
07/01/2025	Check	7213	Duane L. Dehn	Mow and Trim Generator Sites		142.50
2789						
07/01/2025	Bill Payment (Check)	7214	Duane Dehn Ind		Reconciled	-
						7,470.29
07/01/2025	Bill Payment (Check)	7214	Duane Dehn Ind			-
						7,470.29
2792						
07/01/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Reconciled	-0.56
07/01/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		0.56
2782						
07/02/2025	Payroll Check	DD	Ryan Faragher	Pay Period: 06/01/2025-06/30/2025	Reconciled	-877.67
07/02/2025	Payroll Check	DD	Ryan Faragher	Direct Deposit	Uncleared	-877.67
2791						
07/02/2025	Tax Payment		QuickBooks Payroll	Tax Payment	Reconciled	-909.35
07/02/2025	Tax Payment		QuickBooks Payroll	Federal Taxes (941/943/944)	Uncleared	-768.06
07/02/2025	Tax Payment		QuickBooks Payroll	WI Income Tax	Uncleared	-141.29
2680						
07/09/2025	Expense		Brightspeed		Reconciled	-174.08
07/09/2025	Expense		Brightspeed			174.08
2805						
07/15/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Reconciled	-1.68
07/15/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.68
2897						
07/17/2025	Expense		DFI		Reconciled	-10.00
07/17/2025	Expense		DFI	Art of Inc Inquiry		10.00
2898						
07/17/2025	Expense		Zoom		Reconciled	-17.92
07/17/2025	Expense		Zoom			17.92
2900						
07/17/2025	Expense		USPS		Reconciled	-78.00
07/17/2025	Expense		USPS	Stamps		78.00
2855						
07/27/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Reconciled	-1.67
07/27/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.67
2806						
07/28/2025	Expense		Xcel Energy		Reconciled	-159.32
07/28/2025	Expense		Xcel Energy			159.32
2807						
07/28/2025	Expense		Xcel Energy		Reconciled	-46.60
07/28/2025	Expense		Xcel Energy			46.60
2808						
07/28/2025	Expense		Xcel Energy		Uncleared	-51.78
07/28/2025	Expense		Xcel Energy			51.78

Check Detail Report
Pike's Bay Sanitary District
 July 1-August 31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
2863						
07/28/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Reconciled	-39.71
07/28/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		39.71
2901						
07/29/2025	Expense		Intuit		Reconciled	-86.00
07/29/2025	Expense		Intuit			86.00
2883						
07/30/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-2.23
07/30/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		2.23
2852						
08/01/2025	Check	7221	Duane Dehn Ind		Uncleared	-150.00
08/01/2025	Check	7221	Duane Dehn Ind			150.00
2884						
08/01/2025	Payroll Check		James H. Bryan	Pay Period: 07/01/2025-07/31/2025	Uncleared	-208.05
08/01/2025	Payroll Check		James H. Bryan	Gross Pay - This is not a legal pay stub		225.28
08/01/2025	Payroll Check		James H. Bryan	Employer Taxes		17.23
08/01/2025	Payroll Check		James H. Bryan	WI Income Tax	Uncleared	0.00
08/01/2025	Payroll Check		James H. Bryan	Federal Taxes (941/943/944)	Uncleared	34.46
08/01/2025	Payroll Check		James H. Bryan	WI SUI Employer	Uncleared	0.00
2885						
08/01/2025	Payroll Check		Levi Leafblad	Pay Period: 07/01/2025-07/31/2025	Uncleared	-208.05
08/01/2025	Payroll Check		Levi Leafblad	Gross Pay - This is not a legal pay stub		225.28
08/01/2025	Payroll Check		Levi Leafblad	Employer Taxes		17.23
08/01/2025	Payroll Check		Levi Leafblad	WI Income Tax	Uncleared	0.00
08/01/2025	Payroll Check		Levi Leafblad	Federal Taxes (941/943/944)	Uncleared	34.46
08/01/2025	Payroll Check		Levi Leafblad	WI SUI Employer	Uncleared	0.00
2886						
08/01/2025	Payroll Check		Michael Mucha	Pay Period: 07/01/2025-07/31/2025	Uncleared	-208.04
08/01/2025	Payroll Check		Michael Mucha	Gross Pay - This is not a legal pay stub		225.28
08/01/2025	Payroll Check		Michael Mucha	Employer Taxes		18.59
08/01/2025	Payroll Check		Michael Mucha	WI Income Tax	Uncleared	0.00
08/01/2025	Payroll Check		Michael Mucha	Federal Unemployment (940)	Uncleared	1.35
08/01/2025	Payroll Check		Michael Mucha	Federal Taxes (941/943/944)	Uncleared	34.48
08/01/2025	Payroll Check		Michael Mucha	WI SUI Employer	Uncleared	0.00
2887						
08/01/2025	Payroll Check		Kristan A. Wegerson	Pay Period: 07/01/2025-07/31/2025	Uncleared	-208.05
08/01/2025	Payroll Check		Kristan A. Wegerson	Gross Pay - This is not a legal pay stub		225.28
08/01/2025	Payroll Check		Kristan A. Wegerson	Employer Taxes		17.23
08/01/2025	Payroll Check		Kristan A. Wegerson	WI Income Tax	Uncleared	0.00
08/01/2025	Payroll Check		Kristan A. Wegerson	Federal Taxes (941/943/944)	Uncleared	34.46
08/01/2025	Payroll Check		Kristan A. Wegerson	WI SUI Employer	Uncleared	0.00
2889						
08/02/2025	Bill Payment (Check)	7220	The Bookery		Uncleared	-975.00
08/02/2025	Bill Payment (Check)	7220	The Bookery			-975.00
2904						
08/02/2025	Payroll Check	7223	Duane L. Dehn	Pay Period: 07/01/2025-07/31/2025	Uncleared	-
08/02/2025	Payroll Check	7223	Duane L. Dehn	Gross Pay - This is not a legal pay stub		1,630.89
08/02/2025	Payroll Check	7223	Duane L. Dehn	Employer Taxes		2,521.75
08/02/2025	Payroll Check	7223	Duane L. Dehn	Health Ins. Check		192.92
08/02/2025	Payroll Check	7223	Duane L. Dehn	WI Income Tax	Uncleared	-625.00
08/02/2025	Payroll Check	7223	Duane L. Dehn	Federal Taxes (941/943/944)	Uncleared	70.76
08/02/2025	Payroll Check	7223	Duane L. Dehn	WI SUI Employer	Uncleared	388.02
08/02/2025	Payroll Check	7223	Duane L. Dehn		Uncleared	0.00

Check Detail Report
Pike's Bay Sanitary District
July 1-August 31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
2905						
08/02/2025	Check	7222	Duane L. Dehn		Uncleared	-50.00
08/02/2025	Check	7222	Duane L. Dehn			50.00

Check Detail Report
Pike's Bay Sanitary District
July 1-August 31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
2906						
08/02/2025	Check	7223	Faragher, Ryan		Uncleared	-115.10
08/02/2025	Check	7223	Faragher, Ryan			50.00
08/02/2025	Check	7223	Faragher, Ryan	\$.70x93 miles		65.10
2907						
08/02/2025	Check	7224	Duane L. Dehn		Uncleared	-625.00
08/02/2025	Check	7224	Duane L. Dehn		Uncleared	-625.00
2903						
08/05/2025	Payroll Check	DD	Ryan Faragher	Pay Period: 07/01/2025-07/31/2025	Uncleared	-970.93
08/05/2025	Payroll Check	DD	Ryan Faragher	Direct Deposit	Uncleared	-970.93
2879						
08/07/2025	Expense		Brightspeed		Uncleared	-173.94
08/07/2025	Expense		Brightspeed			173.94
2899						
08/17/2025	Check	eft	Zoom		Uncleared	-17.92
08/17/2025	Check	eft	Zoom			17.92