

Balance Sheet
Pike's Bay Sanitary District
As of August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	-1,110.00
Accounts Payable (A/P)	
Total for Accounts Payable	-\$1,110.00
Credit Cards	
Other Current Liabilities	
Direct Deposit Payable	232,062.98
Lower Lift Station Assessments	0
Payroll Liabilities	
Federal Taxes (941/943/944)	-3,603.63
Federal Unemployment (940)	-4.06
Health Ins. Check	-1,875.00
WI Income Tax	-574.03
WI SUI Employer	
Total for Payroll Liabilities	-\$6,056.72
Total for Other Current Liabilities	\$226,006.26
Total for Current Liabilities	\$224,896.26
Long-term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	
Bremer Bank Loan-Apple Hill - Matures 7/7/31	63,716.57
Bremer Bank Loan-LLS - Matures 8/15/31	168,432.80
Clean Water Fund Loan	
Total for Long-term Liabilities	\$232,149.37
Total for Liabilities	\$457,045.63
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Unrestricted Net Assets	253,183.10
Retained Earnings	-76,770.74
Net Income	85,555.60
Total for Equity	\$2,350,442.42
Total for Liabilities and Equity	\$2,807,488.05

Balance Sheet
Pike's Bay Sanitary District
As of August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Bremer Checking -479541837	499.33
NEW Chippewa Checking - Operating Acct	500.00
PBSD Cash Reserve - 91908244	282,609.60
PBSD Checking 91902049	93,534.04
Total for Bank Accounts	\$377,142.97
Accounts Receivable	
Accounts Receivable (A/R)	8,648.00
Total for Accounts Receivable	\$8,648.00
Other Current Assets	
Payments to deposit	-2,408.00
Total for Other Current Assets	-\$2,408.00
Total for Current Assets	\$383,382.97
Fixed Assets	
Accum Depr/Amort	-1,006,083.56
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
Total for Fixed Assets	\$2,408,790.51
Other Assets	
Gale Force Loan - Matures 11/1/2027	4,439.83
Isaac Carrier Loan - Matures 11/1/2028	10,874.74
Total for Other Assets	\$15,314.57
Total for Assets	\$2,807,488.05

Profit and Loss
Pike's Bay Sanitary District
January 1-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Interest income	11,634.91
Monthly User Fees	136,752.00
Special Assessment Income	
Tax Levy	113,165.53
Total for Income	\$261,552.44
Cost of Goods Sold	
Gross Profit	\$261,552.44
Expenses	
Contract & professional fees	0
Accounting fees	275.00
Engineering Fees	0
Engineering - WO #15 General Engineering	2,325.00
Engineering - WO #17 General Projects	300.00
Total for Engineering Fees	\$2,625.00
Legal fees	888.75
Snowplowing & Mowing	2,687.50
Utility Location Services	1,986.84
Total for Contract & professional fees	\$8,463.09
Electricity	1,815.10
GBWWTPC Processing Fees	69,678.24
Insurance	1,257.50
Interest paid	4,558.80
Intuit Subscription and Payment Fees	796.19
Lift Stations, Pumps, Gen Sets	9,382.77
Occupancy	0
Storage	1,200.00
Town Hall Rent	450.00
Total for Occupancy	\$1,650.00
Office expenses	0
Office Phone	68.97
Office supplies	778.00
Subscriptions & Licenses	159.75
Total for Office expenses	\$1,006.72
Payroll expenses	0
Mileage Reimbursements	507.51
Phone Reimbursement	950.00
Taxes	2,700.32
Wages	44,471.35
Total for Payroll expenses	\$48,629.18

Profit and Loss
Pike's Bay Sanitary District
January 1-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Telephone for Alarm System	1,261.82
Website, Software, Email Service	1,916.00
Total for Expenses	\$150,415.41
Net Operating Income	\$111,137.03
Other Income	
Other Expenses	
Long Term Liability Interest Paid	25,581.43
Total for Other Expenses	\$25,581.43
Net Other Income	-\$25,581.43
Net Income	\$85,555.60

Profit and Loss

Pike's Bay Sanitary District
August 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Monthly User Fees	12,096.00
Tax Levy	43,997.20
Total for Income	\$56,093.20
Cost of Goods Sold	
Gross Profit	\$56,093.20
Expenses	
Contract & professional fees	0
Engineering Fees	0
Engineering - WO #15 General Engineering	2,325.00
Total for Engineering Fees	\$2,325.00
Utility Location Services	18.45
Total for Contract & professional fees	\$2,343.45
Electricity	257.18
Interest paid	2,103.27
Intuit Subscription and Payment Fees	48.64
Lift Stations, Pumps, Gen Sets	755.10
Occupancy	0
Storage	150.00
Total for Occupancy	\$150.00
Office expenses	0
Office supplies	18.00
Subscriptions & Licenses	17.92
Total for Office expenses	\$35.92
Payroll expenses	0
Mileage Reimbursements	65.10
Phone Reimbursement	100.00
Taxes	345.13
Wages	4,843.87
Total for Payroll expenses	\$5,354.10
Telephone for Alarm System	173.94
Total for Expenses	\$11,221.60
Net Operating Income	\$44,871.60
Other Income	
Other Expenses	
Long Term Liability Interest Paid	23,352.00
Total for Other Expenses	\$23,352.00
Net Other Income	-\$23,352.00
Net Income	\$21,519.60

July 2025 PNL : Budget vs Actual

	Actual	Budget
Revenue		
Monthly User Fees	\$124,656.00	\$186,144.00
Tax Levy	\$69,168.33	\$113,142.74
Total Revenue	\$193,824.33	\$299,286.74
Expenditures		
2025 Capital Loan Interest	\$4,558.80	\$6,146.94
Newspaper Advertising		\$250.00
Accounting Fees	\$275.00	\$1,000.00
Engineering Fees	\$300.00	\$2,500.00
Legal Fees	\$888.75	\$5,000.00
Snowplowing/Mowing	\$2,678.50	\$5,000.00
Cheq Rd Membership		\$125.00
Utility Location	\$1,968.39	\$3,000.00
Electricity	\$1,557.92	\$3,422.00
GBWWTPC Processing Fees	\$69,678.24	\$139,356.00
Insurance	\$1,257.50	\$6,780.00
Lift Station, Pumps, Gen Sets	\$8,627.67	\$12,000.00
Storage	\$1,050.00	\$1,800.00
Town Hall Rent	\$450.00	\$600.00
Office Supplies/ Phone/Postage	\$970.80	\$2,400.00
Fees		\$20.00
Website/Software/Email	\$1,916.00	\$1,512.00
Mileage Reimbursement	\$442.41	\$750.00
Phone Reimbursement	\$850.00	\$1,800.00
Payroll Taxes	\$2,355.19	\$7,816.00
Wages	\$39,627.48	\$83,333.00
Intuit Subscription and Fees	\$747.55	\$1,220.00
Telephone for Alarm System	\$1,087.88	\$1,776.00
Repayment to Cash Reserve		\$11,000.00
Total Expenditures	\$141,288.08	\$298,606.94
Net Ordinary Income	\$52,536.25	\$679.80