

# Balance Sheet

## Pike's Bay Sanitary District

As of July 1, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
Bremer CD #1 - Matures 7/1/2025	156,863.01
Bremer CD #2 - Matures 7/1/2025	156,863.01
Bremer CD #3 - Matures 7/27/2025	93,442.23
Bremer Checking -479541837	499.33
PBSD Cash Reserve - 91908244	213,985.44
PBSD Checking 91902049	36,062.11
<b>Total for Bank Accounts</b>	<b>\$657,715.13</b>
Accounts Receivable	
Accounts Receivable (A/R)	17,536.00
<b>Total for Accounts Receivable</b>	<b>\$17,536.00</b>
Other Current Assets	
Payments to deposit	56.00
<b>Total for Other Current Assets</b>	<b>\$56.00</b>
<b>Total for Current Assets</b>	<b>\$675,307.13</b>
Fixed Assets	
Accum Depr/Amort	-1,006,083.56
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
<b>Total for Fixed Assets</b>	<b>\$2,408,790.51</b>
Other Assets	
Gale Force Loan - Matures 11/1/2027	4,439.83
Isaac Carrier Loan - Matures 11/1/2028	10,874.74
<b>Total for Other Assets</b>	<b>\$15,314.57</b>
<b>Total for Assets</b>	<b>\$3,099,412.21</b>

# Balance Sheet

Pike's Bay Sanitary District

As of July 1, 2025

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	
<b>Total for Accounts Payable</b>	<b>0</b>
Credit Cards	
Other Current Liabilities	
Direct Deposit Payable	877.67
Lower Lift Station Assessments	232,062.98
Payroll Liabilities	0
Federal Taxes (941/943/944)	-2,835.57
Federal Unemployment (940)	-4.06
Health Ins. Check	-1,250.00
WI Income Tax	-432.74
WI SUI Employer	
<b>Total for Payroll Liabilities</b>	<b>-\$4,522.37</b>
<b>Total for Other Current Liabilities</b>	<b>\$228,418.28</b>
<b>Total for Current Liabilities</b>	<b>\$228,418.28</b>
Long-term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	91,265.00
Bremer Bank Loan-Apple Hill - Matures 7/7/31	63,716.57
Bremer Bank Loan-LLS - Matures 2/8/2033	388,352.00
Clean Water Fund Loan	
<b>Total for Long-term Liabilities</b>	<b>\$543,333.57</b>
<b>Total for Liabilities</b>	<b>\$771,751.85</b>
Equity	
Retained Earnings	-76,770.74
Net Income	62,773.54
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Unrestricted Net Assets	253,183.10
<b>Total for Equity</b>	<b>\$2,327,660.36</b>
<b>Total for Liabilities and Equity</b>	<b>\$3,099,412.21</b>

Profit and Loss  
Pike's Bay Sanitary District  
January 1-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Interest income	9,253.98
Monthly User Fees	112,560.00
Special Assessment Income	
Tax Levy	69,168.33
<b>Total for Income</b>	<b>\$190,982.31</b>
Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$190,982.31</b>
Expenses	
Contract & professional fees	0
Accounting fees	275.00
Engineering Fees	0
Engineering - WO #17 General Projects	300.00
<b>Total for Engineering Fees</b>	<b>\$300.00</b>
Legal fees	878.75
Snowplowing & Mowing	2,687.50
Utility Location Services	1,968.39
<b>Total for Contract &amp; professional fees</b>	<b>\$6,109.64</b>
Electricity	1,127.73
GBWWTPC Processing Fees	69,678.24
Insurance	1,257.50
Intuit Subscription and Payment Fees	503.41
Lift Stations, Pumps, Gen Sets	1,014.88
Occupancy	0
Storage	900.00
Town Hall Rent	300.00
<b>Total for Occupancy</b>	<b>\$1,200.00</b>
Office expenses	0
Office Phone	68.97
Office supplies	330.00
Subscriptions & Licenses	105.99
<b>Total for Office expenses</b>	<b>\$504.96</b>
Payroll expenses	0
Mileage Reimbursements	379.41
Phone Reimbursement	750.00
Taxes	1,947.85
Wages	33,970.61
<b>Total for Payroll expenses</b>	<b>\$37,047.87</b>
Telephone for Alarm System	913.80

Profit and Loss  
Pike's Bay Sanitary District  
January 1-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Website, Software, Email Service	1,916.00
<b>Total for Expenses</b>	<b>\$121,274.03</b>
<b>Net Operating Income</b>	<b>\$69,708.28</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	<b>0</b>
<b>Net Income</b>	<b>\$69,708.28</b>

# Profit and Loss

Pike's Bay Sanitary District

June 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Monthly User Fees	12,096.00
<b>Total for Income</b>	<b>\$12,096.00</b>
Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$12,096.00</b>
Expenses	
Contract & professional fees	0
Utility Location Services	1,058.20
<b>Total for Contract &amp; professional fees</b>	<b>\$1,058.20</b>
Electricity	40.20
GBWWTPC Processing Fees	11,613.04
Insurance	-186.00
Intuit Subscription and Payment Fees	28.50
Lift Stations, Pumps, Gen Sets	142.50
Occupancy	0
Storage	150.00
<b>Total for Occupancy</b>	<b>\$150.00</b>
Office expenses	0
Office supplies	60.50
<b>Total for Office expenses</b>	<b>\$60.50</b>
Payroll expenses	0
Mileage Reimbursements	67.20
Phone Reimbursement	100.00
Taxes	373.40
Wages	4,946.14
<b>Total for Payroll expenses</b>	<b>\$5,486.74</b>
Telephone for Alarm System	174.08
<b>Total for Expenses</b>	<b>\$18,567.76</b>
<b>Net Operating Income</b>	<b>-\$6,471.76</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	<b>0</b>
<b>Net Income</b>	<b>-\$6,471.76</b>



## June 2025 - Budget vs Actual

## Actual

## Budget

Revenue			
Monthly User Fees		\$112,560.00	\$186,144.00
Tax Levy		\$69,168.33	\$113,142.74
<b>Total Revenue</b>		<b>\$181,728.33</b>	<b>\$299,286.74</b>

Expenditures			
2025 Capital Loan Interest			\$6,146.94
Newspaper Advertising			\$250.00
Accounting Fees	\$275.00		\$1,000.00
Engineering Fees	\$300.00		\$2,500.00
Legal Fees	\$878.75		\$5,000.00
Snowplowing/Mowing	\$2,687.50		\$5,000.00
Cheq Rd Membership			\$125.00
Utility Location	\$1,968.39		\$3,000.00
Electricity	\$1,127.73		\$3,422.00
GBWWTPC Processing Fees	\$69,678.24		\$139,356.00
Insurance	\$1,257.50		\$6,780.00
Lift Station, Pumps, Gen Sets	\$1,014.88		\$12,000.00
Storage	\$900.00		\$1,800.00
Town Hall Rent	\$300.00		\$600.00
Office Supplies/ Phone/Postage	\$504.96		\$2,400.00
Fees			\$20.00
Website/Software/Email	\$1,916.00		\$1,512.00
Mileage Reimbursement	\$379.41		\$750.00
Phone Reimbursement	\$750.00		\$1,800.00
Payroll Taxes	\$1,947.85		\$7,816.00
Wages	\$33,970.61		\$83,333.00
Intuit Subscription and Fees	\$503.41		\$1,220.00
Telephone for Alarm System	\$913.80		\$1,776.00
Repayment to Cash Reserve			\$11,000.00
<b>Total Expenditures</b>		<b>\$121,274.03</b>	<b>\$298,606.94</b>

## Net Ordinary Income

\$60,454.30

\$679.80

**Check Detail Report**  
**Pike's Bay Sanitary District**  
June 1-29, 2025

ACCOUNT NAME	TRANSACTION ID	TRANSACTION DATE	TRANSACTION TYPE	NUM	LINE DESCRIPTION	AMOUNT
<b>Duane Dehn Ind.</b>						
PBSD Checking 91902049	2597	06/01/2025	Check	7189		-150.00
PBSD Checking 91902049	2597	06/01/2025	Check	7189		150.00
<b>Total for Duane Dehn Ind.</b>						<b>\$0.00</b>
<b>GBWWTPC</b>						
PBSD Checking 91902049	2598	06/01/2025	Check	7190		-11,613.04
PBSD Checking 91902049	2598	06/01/2025	Check	7190		11,613.04
<b>Total for GBWWTPC</b>						<b>\$0.00</b>
<b>Dennis Clark</b>						
PBSD Checking 91902049	2614	06/01/2025	Payroll Check		Pay Period: 05/01/2025-05/31/2025	0.00
PBSD Checking 91902049	2614	06/01/2025	Payroll Check		Gross Pay - This is not a legal pay stub	450.55
PBSD Checking 91902049	2614	06/01/2025	Payroll Check		Employer Taxes	34.47
PBSD Checking 91902049	2614	06/01/2025	Payroll Check		WI Income Tax	100.00
PBSD Checking 91902049	2614	06/01/2025	Payroll Check		Federal Taxes (941/943/944)	385.02
PBSD Checking 91902049	2614	06/01/2025	Payroll Check		WI SUI Employer	0.00
<b>Total for Dennis Clark</b>						<b>\$970.04</b>
<b>James H. Bryan</b>						
PBSD Checking 91902049	2616	06/01/2025	Payroll Check		Pay Period: 05/01/2025-05/31/2025	-208.05
PBSD Checking 91902049	2616	06/01/2025	Payroll Check		Gross Pay - This is not a legal pay stub	225.28
PBSD Checking 91902049	2616	06/01/2025	Payroll Check		Employer Taxes	17.23
PBSD Checking 91902049	2616	06/01/2025	Payroll Check		WI Income Tax	0.00
PBSD Checking 91902049	2616	06/01/2025	Payroll Check		Federal Taxes (941/943/944)	34.46
PBSD Checking 91902049	2616	06/01/2025	Payroll Check		WI SUI Employer	0.00
<b>Total for James H. Bryan</b>						<b>\$68.92</b>
<b>The Bookery</b>						
PBSD Checking 91902049	2620	06/01/2025	Bill Payment (Check)	7191		-690.00
PBSD Checking 91902049	2620	06/01/2025	Bill Payment (Check)	7191		-690.00
<b>Total for The Bookery</b>						<b>-\$1,380.00</b>
<b>Duane L. Dehn</b>						
PBSD Checking 91902049	2640	06/01/2025	Payroll Check	7196	Pay Period: 05/01/2025-05/31/2025	-1,755.26
PBSD Checking 91902049	2640	06/01/2025	Payroll Check	7196	Gross Pay - This is not a legal pay stub	2,683.75
PBSD Checking 91902049	2640	06/01/2025	Payroll Check	7196	Employer Taxes	205.31
PBSD Checking 91902049	2640	06/01/2025	Payroll Check	7196	Health Ins. Check	-625.00
PBSD Checking 91902049	2640	06/01/2025	Payroll Check	7196	WI Income Tax	79.80
PBSD Checking 91902049	2640	06/01/2025	Payroll Check	7196	Federal Taxes (941/943/944)	429.00
PBSD Checking 91902049	2640	06/01/2025	Payroll Check	7196	WI SUI Employer	0.00
PBSD Checking 91902049	2642	06/01/2025	Check	7195		-224.00
PBSD Checking 91902049	2642	06/01/2025	Check	7195		50.00
PBSD Checking 91902049	2642	06/01/2025	Check	7195	Paint, lathe, tape, flags	31.50
PBSD Checking 91902049	2642	06/01/2025	Check	7195	Mow and Trim Gen Sets	142.50
PBSD Checking 91902049	2643	06/01/2025	Check	7196		-625.00
PBSD Checking 91902049	2643	06/01/2025	Check	7196		-625.00
<b>Total for Duane L. Dehn</b>						<b>-\$232.40</b>
<b>Ryan Faragher</b>						
PBSD Checking 91902049	2644	06/01/2025	Check	7197		-117.20
PBSD Checking 91902049	2644	06/01/2025	Check	7197	Phone	50.00
PBSD Checking 91902049	2644	06/01/2025	Check	7197	96 miles x .70	67.20
PBSD Checking 91902049	2641	06/03/2025	Payroll Check	DD	Pay Period: 05/01/2025-05/31/2025	-970.93
PBSD Checking 91902049	2641	06/03/2025	Payroll Check	DD	Direct Deposit	-970.93
<b>Total for Ryan Faragher</b>						<b>-\$1,941.86</b>
<b>Kristan A. Wegerson</b>						
PBSD Checking 91902049	2615	06/03/2025	Payroll Check	DD	Pay Period: 05/01/2025-05/31/2025	-208.05



**Check Detail Report**  
**Pike's Bay Sanitary District**  
June 1-29, 2025

ACCOUNT NAME	TRANSACTION ID	TRANSACTION DATE	TRANSACTION TYPE	NUM	LINE DESCRIPTION	AMOUNT
PBSD Checking 91902049	2615	06/03/2025	Payroll Check	DD	Direct Deposit	-208.05
<b>Total for Kristan A. Wegerson</b>						<b>-\$416.10</b>
Levi Leafblad						
PBSD Checking 91902049	2618	06/03/2025	Payroll Check	DD	Pay Period: 05/01/2025-05/31/2025	-208.05
PBSD Checking 91902049	2618	06/03/2025	Payroll Check	DD	Direct Deposit	-208.05
<b>Total for Levi Leafblad</b>						<b>-\$416.10</b>
QuickBooks Payroll						
PBSD Checking 91902049	2646	06/03/2025	Tax Payment		Tax Payment	-1,279.20
PBSD Checking 91902049	2646	06/03/2025	Tax Payment		Federal Taxes (941/943/944)	-1,081.26
PBSD Checking 91902049	2646	06/03/2025	Tax Payment		WI Income Tax	-197.94
<b>Total for QuickBooks Payroll</b>						<b>-</b>
						<b>\$2,558.40</b>
QuickBooks Payments						
PBSD Checking 91902049	2649	06/03/2025	Expense		System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-11.73
PBSD Checking 91902049	2649	06/03/2025	Expense		System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	11.73
PBSD Checking 91902049	2721	06/26/2025	Expense		System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-16.77
PBSD Checking 91902049	2721	06/26/2025	Expense		System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	16.77
<b>Total for QuickBooks Payments</b>						<b>\$0.00</b>
Diggers Hotline						
PBSD Checking 91902049	2651	06/08/2025	Bill Payment (Check)	7198		-8.20
PBSD Checking 91902049	2651	06/08/2025	Bill Payment (Check)	7198		-8.20
<b>Total for Diggers Hotline</b>						<b>-\$16.40</b>
Brightspeed						
PBSD Checking 91902049	2624	06/09/2025	Expense			-174.08
PBSD Checking 91902049	2624	06/09/2025	Expense			174.08
<b>Total for Brightspeed</b>						<b>\$0.00</b>
Heart Graphics						
PBSD Checking 91902049	2676	06/16/2025	Expense			-29.00
PBSD Checking 91902049	2676	06/16/2025	Expense			29.00
<b>Total for Heart Graphics</b>						<b>\$0.00</b>
Xcel Energy						
PBSD Checking 91902049	2677	06/27/2025	Expense			-40.20
PBSD Checking 91902049	2677	06/27/2025	Expense			40.20
<b>Total for Xcel Energy</b>						<b>\$0.00</b>
Lund Engineering						
PBSD Checking 91902049	2726	06/28/2025	Bill Payment (Check)	7199		-1,050.00
PBSD Checking 91902049	2726	06/28/2025	Bill Payment (Check)	7199		-1,050.00
<b>Total for Lund Engineering</b>						<b>-</b>
						<b>\$2,100.00</b>
<b>TOTAL</b>						<b>-</b>
						<b>\$8,022.30</b>