

# Pike's Bay Sanitary District

## Statement of Financial Position

As of May 31, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bremer CD #3 - Matures 7/27/2025	93,118.17
Bremer CD #1 - Matures 7/1/2025	156,184.93
Bremer CD #2 - Matures 7/1/2025	156,184.93
Bremer Checking -479541837	9,837.27
PBSD Cash Reserve - 91908244	213,721.95
PBSD Checking 91902049	71,619.11
<b>Total Bank Accounts</b>	<b>\$700,666.36</b>
Accounts Receivable	
Accounts Receivable (A/R)	6,424.00
<b>Total Accounts Receivable</b>	<b>\$6,424.00</b>
Other Current Assets	
Payments to deposit	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$707,090.36</b>
Fixed Assets	
Accum Depr/Amort	-1,006,083.56
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
<b>Total Fixed Assets</b>	<b>\$2,408,790.51</b>
Other Assets	
Gale Force Loan - Matures 11/1/2027	4,439.83
Isaac Carrier Loan - Matures 11/1/2028	10,874.74
<b>Total Other Assets</b>	<b>\$15,314.57</b>
<b>TOTAL ASSETS</b>	<b>\$3,131,195.44</b>

# Pike's Bay Sanitary District

## Statement of Financial Position

As of May 31, 2025

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Other Current Liabilities	
Direct Deposit Payable	0.00
Lower Lift Station Assessments	232,062.98
Payroll Liabilities	
Federal Taxes (941/943/944)	-3,603.63
Federal Unemployment (940)	-4.06
WI Income Tax	-574.03
WI SUI Employer	0.00
<b>Total Payroll Liabilities</b>	<b>-4,181.72</b>
<b>Total Other Current Liabilities</b>	<b>\$227,881.26</b>
<b>Total Current Liabilities</b>	<b>\$227,881.26</b>
Long-Term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	97,411.94
Bremer Bank Loan-Apple Hill - Matures 7/7/31	75,065.07
Bremer Bank Loan-LLS - Matures 2/8/2033	388,352.00
Clean Water Fund Loan	0.00
<b>Total Long-Term Liabilities</b>	<b>\$560,829.01</b>
<b>Total Liabilities</b>	<b>\$788,710.27</b>
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Retained Earnings	-76,770.74
Unrestricted Net Assets	253,183.10
Net Revenue	77,598.35
<b>Total Equity</b>	<b>\$2,342,485.17</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,131,195.44</b>

# Pike's Bay Sanitary District

## Statement of Activity

January - May, 2025

	TOTAL
Revenue	
Interest income	7,711.03
Monthly User Fees	100,464.00
Tax Levy	69,168.33
<b>Total Revenue</b>	<b>\$177,343.36</b>
GROSS PROFIT	<b>\$177,343.36</b>
Expenditures	
Contract & professional fees	
Accounting fees	275.00
Engineering Fees	
Engineering - WO #17 General Projects	300.00
<b>Total Engineering Fees</b>	<b>300.00</b>
Legal fees	878.75
Snowplowing & Mowing	2,687.50
Utility Location Services	910.19
<b>Total Contract &amp; professional fees</b>	<b>5,051.44</b>
Electricity	1,087.53
GBWWTPC Processing Fees	58,065.20
Insurance	778.75
Intuit Subscription and Payment Fees	382.91
Occupancy	
Storage	750.00
Town Hall Rent	300.00
<b>Total Occupancy</b>	<b>1,050.00</b>
Office expenses	0.00
Office Phone	68.97
Office supplies	269.50
Subscriptions & Licenses	105.99
Website, Software, Email Service	1,916.00
<b>Total Office expenses</b>	<b>2,360.46</b>
Payroll expenses	
Mileage Reimbursements	312.21
Phone Reimbursement	650.00
Taxes	1,574.45
Wages	29,024.47
<b>Total Payroll expenses</b>	<b>31,561.13</b>
Telephone for Alarm System	591.68
<b>Total Expenditures</b>	<b>\$100,929.10</b>
NET OPERATING REVENUE	<b>\$76,414.26</b>
NET REVENUE	<b>\$76,414.26</b>

# Pike's Bay Sanitary District

## Statement of Activity

May 2025

	TOTAL
Revenue	
Monthly User Fees	12,096.00
Tax Levy	11.93
<b>Total Revenue</b>	<b>\$12,107.93</b>
GROSS PROFIT	<b>\$12,107.93</b>
Expenditures	
Contract & professional fees	
Legal fees	-167.00
<b>Total Contract &amp; professional fees</b>	<b>-167.00</b>
Electricity	217.85
GBWWTPC Processing Fees	11,613.04
Intuit Subscription and Payment Fees	31.89
Occupancy	
Storage	150.00
<b>Total Occupancy</b>	<b>150.00</b>
Payroll expenses	
Mileage Reimbursements	60.90
Phone Reimbursement	100.00
Taxes	355.08
Wages	4,624.17
<b>Total Payroll expenses</b>	<b>5,140.15</b>
<b>Total Expenditures</b>	<b>\$16,985.93</b>
NET OPERATING REVENUE	<b>\$ -4,878.00</b>
NET REVENUE	<b>\$ -4,878.00</b>

**May 2025**

	<b>Actual</b>	<b>Budget</b>
<b>Revenue</b>		
Monthly User Fees	\$100,464.00	\$186,144.00
Tax Levy	\$69,168.33	\$113,142.74
<b>Total Revenue</b>	<b>\$169,632.33</b>	<b>\$299,286.74</b>
<b>Expenditures</b>		
2025 Capital Loan Interest		\$6,146.94
Newspaper Advertising		\$250.00
Accounting Fees	\$275.00	\$1,000.00
Engineering Fees	\$300.00	\$2,500.00
Legal Fees	\$878.75	\$5,000.00
Snowplowing/Mowing	\$2,687.50	\$5,000.00
Cheq Rd Membership		\$125.00
Utility Location	\$910.19	\$3,000.00
Electricity	\$1,087.53	\$3,422.00
GBWWTPC Processing Fee	\$58,065.20	\$139,356.00
Insurance	\$778.75	\$6,780.00
Lift Station, Pumps, Gen Sets		\$12,000.00
Storage	\$750.00	\$1,800.00
Town Hall Rent	\$300.00	\$600.00
Office Supplies/ Phone/Pos	\$444.46	\$2,400.00
Fees		\$20.00
Website/Software/Email	\$1,916.00	\$1,512.00
Mileage Reimbursement	\$312.21	\$750.00
Phone Reimbursement	\$650.00	\$1,800.00
Payroll Taxes	\$1,574.45	\$7,816.00
Wages	\$29,024.47	\$83,333.00
Intuit Subscription and Fee	\$382.91	\$1,220.00
Telephone for Alarm Syste	\$591.68	\$1,776.00
Repayment to Cash Reserve		\$11,000.00
<b>Total Expenditures</b>	<b>\$100,929.10</b>	<b>\$298,606.94</b>
<b>Net Ordinary Income</b>	<b>\$68,703.23</b>	<b>\$679.80</b>

# Check Detail Report

Pike's Bay Sanitary District

May 1-31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	LINE DESCRIPTION	AMOUNT
PBSD Checking 91902049					
2485					
05/01/2025	Check	7180	GBWWTPC		-11,613.04
05/01/2025	Check	7180	GBWWTPC		11,613.04
<b>Total for 2485</b>					<b>\$0.00</b>
2506					
05/01/2025	Payroll Check	7719	Duane L. Dehn	Pay Period: 04/01/2025-04/30/2025	-1,428.08
05/01/2025	Payroll Check	7719	Duane L. Dehn	Gross Pay - This is not a legal pay stub	2,285.50
05/01/2025	Payroll Check	7719	Duane L. Dehn	Employer Taxes	174.84
05/01/2025	Payroll Check	7719	Duane L. Dehn	Health Ins. Check	-625.00
05/01/2025	Payroll Check	7719	Duane L. Dehn	WI Income Tax	57.58
05/01/2025	Payroll Check	7719	Duane L. Dehn	Federal Taxes (941/943/944)	349.68
05/01/2025	Payroll Check	7719	Duane L. Dehn	WI SUI Employer	0.00
<b>Total for 2506</b>					<b>\$814.52</b>
2508					
05/01/2025	Payroll Check	DD	Kristan A. Wegerson	Pay Period: 04/01/2025-04/30/2025	-208.05
05/01/2025	Payroll Check	DD	Kristan A. Wegerson	Direct Deposit	-208.05
<b>Total for 2508</b>					<b>-\$416.10</b>
2511					
05/01/2025	Payroll Check	DD	Levi Leafblad	Pay Period: 04/01/2025-04/30/2025	-208.05
05/01/2025	Payroll Check	DD	Levi Leafblad	Direct Deposit	-208.05
<b>Total for 2511</b>					<b>-\$416.10</b>
2512					
05/01/2025	Payroll Check	7718	James H. Bryan	Pay Period: 04/01/2025-04/30/2025	-208.05
05/01/2025	Payroll Check	7718	James H. Bryan	Gross Pay - This is not a legal pay stub	225.28
05/01/2025	Payroll Check	7718	James H. Bryan	Employer Taxes	17.23
05/01/2025	Payroll Check	7718	James H. Bryan	WI Income Tax	0.00
05/01/2025	Payroll Check	7718	James H. Bryan	Federal Taxes (941/943/944)	34.46
05/01/2025	Payroll Check	7718	James H. Bryan	WI SUI Employer	0.00
<b>Total for 2512</b>					<b>\$68.92</b>
2513					
05/01/2025	Payroll Check	7720	Michael Mucha	Pay Period: 04/01/2025-04/30/2025	-208.05
05/01/2025	Payroll Check	7720	Michael Mucha	Gross Pay - This is not a legal pay stub	225.28
05/01/2025	Payroll Check	7720	Michael Mucha	Employer Taxes	18.58
05/01/2025	Payroll Check	7720	Michael Mucha	WI Income Tax	0.00
05/01/2025	Payroll Check	7720	Michael Mucha	Federal Unemployment (940)	1.35
05/01/2025	Payroll Check	7720	Michael Mucha	Federal Taxes (941/943/944)	34.46
05/01/2025	Payroll Check	7720	Michael Mucha	WI SUI Employer	0.00
<b>Total for 2513</b>					<b>\$71.62</b>
2514					
05/01/2025	Payroll Check	DD	Dennis Clark	Pay Period: 04/01/2025-04/30/2025	-0.01
05/01/2025	Payroll Check	DD	Dennis Clark	Direct Deposit	-0.01
<b>Total for 2514</b>					<b>-\$0.02</b>
2516					
05/01/2025	Payroll Check	DD	Ryan Faragher	Pay Period: 04/01/2025-04/30/2025	-896.32

# Check Detail Report

Pike's Bay Sanitary District

May 1-31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	LINE DESCRIPTION	AMOUNT
05/01/2025	Payroll Check	DD	Ryan Faragher	Direct Deposit	-896.32
<b>Total for 2516</b>					<b>\$1,792.64</b>
2518					
05/01/2025	Check	7181	Ryan Faragher		-110.90
05/01/2025	Check	7181	Ryan Faragher	Phone	50.00
05/01/2025	Check	7181	Ryan Faragher	87 miles x .70	60.90
<b>Total for 2518</b>					<b>-\$0.00</b>
2519					
05/01/2025	Check	7182	Duane L. Dehn		-625.00
05/01/2025	Check	7182	Duane L. Dehn		625.00
<b>Total for 2519</b>					<b>\$0.00</b>
2520					
05/01/2025	Check	7183	Duane L. Dehn		-50.00
05/01/2025	Check	7183	Duane L. Dehn		50.00
<b>Total for 2520</b>					<b>\$0.00</b>
2525					
05/01/2025	Check	7184	Duane Dehn Ind.		-150.00
05/01/2025	Check	7184	Duane Dehn Ind.		150.00
<b>Total for 2525</b>					<b>\$0.00</b>
2535					
05/01/2025	Tax Payment		QuickBooks Payroll	Tax Payment	-1,197.64
05/01/2025	Tax Payment		QuickBooks Payroll	Federal Taxes (941/943/944)	-1,023.54
05/01/2025	Tax Payment		QuickBooks Payroll	Federal Unemployment (940)	-1.35
05/01/2025	Tax Payment		QuickBooks Payroll	WI Income Tax	-172.75
<b>Total for 2535</b>					<b>-\$2,395.28</b>
2550					
05/18/2025	Bill Payment (Check)	7188	Diggers Hotline		-6.15
05/18/2025	Bill Payment (Check)	7188	Diggers Hotline		-6.15
<b>Total for 2550</b>					<b>-\$12.30</b>
2563					
05/26/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.67
05/26/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.67
<b>Total for 2563</b>					<b>\$0.00</b>
2602					
05/27/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-2.23
05/27/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	2.23
<b>Total for 2602</b>					<b>\$0.00</b>
2606					
05/28/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-14.56
05/28/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	14.56

## Check Detail Report

Pike's Bay Sanitary District

May 1-31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	LINE DESCRIPTION	AMOUNT
<b>Total for 2606</b>					<b>\$0.00</b>
2547					
05/29/2025	Expense		Xcel Energy		-142.88
05/29/2025	Expense		Xcel Energy		142.88
<b>Total for 2547</b>					<b>\$0.00</b>

# Check Detail Report

Pike's Bay Sanitary District

May 1-31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	LINE DESCRIPTION	AMOUNT
2548					
05/29/2025	Expense		Xcel Energy		-40.01
05/29/2025	Expense		Xcel Energy		40.01
<b>Total for 2548</b>					<b>\$0.00</b>
2610					
05/29/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-11.76
05/29/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	11.76
<b>Total for 2610</b>					<b>\$0.00</b>
2546					
05/30/2025	Expense		Xcel Energy		-34.96
05/30/2025	Expense		Xcel Energy		34.96
<b>Total for 2546</b>					<b>\$0.00</b>
2612					
05/30/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.67
05/30/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.67
<b>Total for 2612</b>					<b>\$0.00</b>
<b>Total for PBSB Checking 91902049</b>					<b>-</b>
					<b>\$4,077.38</b>
<b>TOTAL</b>					<b>-</b>
					<b>\$4,077.38</b>