

# Pike's Bay Sanitary District

## Statement of Financial Position

As of April 30, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bremer CD #3 - Matures 7/27/2025	92,824.50
Bremer CD #1 - Matures 7/1/2025	155,739.72
Bremer CD #2 - Matures 7/1/2025	155,739.72
Bremer Checking -479541837	499.33
PBSD Cash Reserve - 91908244	213,458.78
PBSD Checking 91902049	82,145.39
<b>Total Bank Accounts</b>	<b>\$700,407.44</b>
Accounts Receivable	
Accounts Receivable (A/R)	4,112.00
<b>Total Accounts Receivable</b>	<b>\$4,112.00</b>
Other Current Assets	
Payments to deposit	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$704,519.44</b>
Fixed Assets	
Accum Depr/Amort	-1,006,083.56
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
<b>Total Fixed Assets</b>	<b>\$2,408,790.51</b>
Other Assets	
Gale Force Loan - Matures 11/1/2027	4,439.83
Isaac Carrier Loan - Matures 11/1/2028	10,874.74
<b>Total Other Assets</b>	<b>\$15,314.57</b>
<b>TOTAL ASSETS</b>	<b>\$3,128,624.52</b>

# Pike's Bay Sanitary District

## Statement of Financial Position

As of April 30, 2025

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Other Current Liabilities	
Direct Deposit Payable	0.00
Lower Lift Station Assessments	232,062.98
Payroll Liabilities	
Federal Taxes (941/943/944)	-3,603.63
Federal Unemployment (940)	-4.06
WI Income Tax	-574.03
WI SUI Employer	0.00
<b>Total Payroll Liabilities</b>	<b>-4,181.72</b>
<b>Total Other Current Liabilities</b>	<b>\$227,881.26</b>
<b>Total Current Liabilities</b>	<b>\$227,881.26</b>
Long-Term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	91,265.00
Bremer Bank Loan-Apple Hill - Matures 7/7/31	75,065.07
Bremer Bank Loan-LLS - Matures 2/8/2033	388,352.00
Clean Water Fund Loan	0.00
<b>Total Long-Term Liabilities</b>	<b>\$554,682.07</b>
<b>Total Liabilities</b>	<b>\$782,563.33</b>
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Retained Earnings	-76,770.74
Unrestricted Net Assets	253,183.10
Net Revenue	81,174.37
<b>Total Equity</b>	<b>\$2,346,061.19</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,128,624.52</b>

# Pike's Bay Sanitary District

## Statement of Activity

January - April, 2025

	TOTAL
Revenue	
Interest income	7,339.35
Monthly User Fees	88,368.00
Special Assessment Income	0.00
Tax Levy	69,156.40
<b>Total Revenue</b>	<b>\$164,863.75</b>
<b>GROSS PROFIT</b>	<b>\$164,863.75</b>
Expenditures	
Contract & professional fees	
Accounting fees	275.00
Engineering Fees	
Engineering - WO #17 General Projects	300.00
<b>Total Engineering Fees</b>	<b>300.00</b>
Legal fees	1,045.75
Snowplowing & Mowing	2,687.50
Utility Location Services	904.04
<b>Total Contract &amp; professional fees</b>	<b>5,212.29</b>
Electricity	869.67
GBWWTPC Processing Fees	46,452.16
Insurance	778.75
Intuit Subscription and Payment Fees	251.35
Occupancy	
Storage	600.00
Town Hall Rent	300.00
<b>Total Occupancy</b>	<b>900.00</b>
Office expenses	0.00
Office Phone	68.97
Office supplies	269.50
Subscriptions & Licenses	105.99
Website, Software, Email Service	1,916.00
<b>Total Office expenses</b>	<b>2,360.46</b>
Payroll expenses	
Mileage Reimbursements	251.31
Phone Reimbursement	550.00
Taxes	1,219.37
Wages	24,400.30
<b>Total Payroll expenses</b>	<b>26,420.98</b>
Telephone for Alarm System	443.72
<b>Total Expenditures</b>	<b>\$83,689.38</b>
<b>NET OPERATING REVENUE</b>	<b>\$81,174.37</b>
<b>NET REVENUE</b>	<b>\$81,174.37</b>

# Pike's Bay Sanitary District

## Statement of Activity

April 2025

	TOTAL
Revenue	
Interest income	1,786.81
Monthly User Fees	11,928.00
Tax Levy	2,058.19
<b>Total Revenue</b>	<b>\$15,773.00</b>
GROSS PROFIT	<b>\$15,773.00</b>
Expenditures	
Contract & professional fees	
Legal fees	167.00
Snowplowing & Mowing	215.00
Utility Location Services	525.00
<b>Total Contract &amp; professional fees</b>	<b>907.00</b>
Electricity	201.62
GBWWTPC Processing Fees	11,613.04
Intuit Subscription and Payment Fees	59.86
Occupancy	
Storage	150.00
Town Hall Rent	150.00
<b>Total Occupancy</b>	<b>300.00</b>
Office expenses	
Office supplies	124.50
<b>Total Office expenses</b>	<b>124.50</b>
Payroll expenses	
Mileage Reimbursements	65.10
Phone Reimbursement	100.00
Taxes	467.22
Wages	7,064.55
<b>Total Payroll expenses</b>	<b>7,696.87</b>
<b>Total Expenditures</b>	<b>\$20,902.89</b>
NET OPERATING REVENUE	<b>\$ -5,129.89</b>
NET REVENUE	<b>\$ -5,129.89</b>

	Actual	Budget
<b>Revenue</b>		
Monthly User Fees	\$88,368.00	\$186,144.00
Tax Levy	\$69,156.40	\$113,142.74
<b>Total Revenue</b>	<b>\$157,524.40</b>	<b>\$299,286.74</b>

**Expenditures**

2025 Capital Loan Interest		\$6,146.94
Newspaper Advertising		\$250.00
Accounting Fees	\$275.00	\$1,000.00
Engineering Fees	\$300.00	\$2,500.00
Legal Fees	\$1,045.75	\$5,000.00
Snowplowing/Mowing	\$2,687.50	\$5,000.00
Cheq Rd Membership		\$125.00
Utility Location	\$904.04	\$3,000.00
Electricity	\$869.67	\$3,422.00
GBWWTPC Processing Fees	\$46,452.16	\$139,356.00
Insurance	\$778.75	\$6,780.00
Lift Station, Pumps, Gen Sets		\$12,000.00
Storage	\$600.00	\$1,800.00
Town Hall Rent	\$300.00	\$600.00
Office Supplies/ Phone/Postage	\$445.36	\$2,400.00
Fees		\$20.00
Website/Software/Email	\$1,916.00	\$1,512.00
Mileage Reimbursement	\$251.31	\$750.00
Phone Reimbursement	\$550.00	\$1,800.00
Payroll Taxes	\$1,219.37	\$7,816.00
Wages	\$24,400.30	\$83,333.00
Intuit Subscription and Fees	\$251.35	\$1,220.00
Telephone for Alarm System	\$443.72	\$1,776.00
Repayment to Cash Reserve		\$11,000.00
<b>Total Expenditures</b>	<b>\$83,690.28</b>	<b>\$298,606.94</b>
<b>Net Ordinary Income</b>	<b>\$73,834.12</b>	<b>\$679.80</b>



**Check Detail Report**  
**Pike's Bay Sanitary District**  
April 1-30, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	LINE DESCRIPTION	CLEARED	AMOUNT
PBSD Checking 91902049						
2363						
04/01/2025	Check	7170	Town of Bayfield		Uncleared	-150.00
04/01/2025	Check	7170	Town of Bayfield			150.00
2364						
04/01/2025	Check	7171	GBWWTPC		Uncleared	-11,613.04
04/01/2025	Check	7171	GBWWTPC			11,613.04
2377						
04/01/2025	Payroll Check	7167	Kristan A. Wegerson	Pay Period: 03/01/2025-03/31/2025	Uncleared	-208.04
04/01/2025	Payroll Check	7167	Kristan A. Wegerson	Gross Pay - This is not a legal pay stub		225.28
04/01/2025	Payroll Check	7167	Kristan A. Wegerson	Employer Taxes		17.24
04/01/2025	Payroll Check	7167	Kristan A. Wegerson	WI Income Tax	Uncleared	0.00
04/01/2025	Payroll Check	7167	Kristan A. Wegerson	Federal Taxes (941/943/944)	Uncleared	34.48
04/01/2025	Payroll Check	7167	Kristan A. Wegerson	WI SUI Employer	Uncleared	0.00
2378						
04/01/2025	Payroll Check	7165	James H. Bryan	Pay Period: 03/01/2025-03/31/2025	Uncleared	-208.04
04/01/2025	Payroll Check	7165	James H. Bryan	Gross Pay - This is not a legal pay stub		225.28
04/01/2025	Payroll Check	7165	James H. Bryan	Employer Taxes		17.24
04/01/2025	Payroll Check	7165	James H. Bryan	WI Income Tax	Uncleared	0.00
04/01/2025	Payroll Check	7165	James H. Bryan	Federal Taxes (941/943/944)	Uncleared	34.48
04/01/2025	Payroll Check	7165	James H. Bryan	WI SUI Employer	Uncleared	0.00
2379						
04/01/2025	Payroll Check	7166	Dennis Clark	Pay Period: 03/01/2025-03/31/2025	Uncleared	0.00
04/01/2025	Payroll Check	7166	Dennis Clark	Gross Pay - This is not a legal pay stub		450.55
04/01/2025	Payroll Check	7166	Dennis Clark	Employer Taxes		34.47
04/01/2025	Payroll Check	7166	Dennis Clark	WI Income Tax	Uncleared	100.00
04/01/2025	Payroll Check	7166	Dennis Clark	Federal Taxes (941/943/944)	Uncleared	385.02
04/01/2025	Payroll Check	7166	Dennis Clark	WI SUI Employer	Uncleared	0.00
2381						
04/01/2025	Payroll Check	7166	Michael Mucha	Pay Period: 03/01/2025-03/31/2025	Uncleared	-208.04
04/01/2025	Payroll Check	7166	Michael Mucha	Gross Pay - This is not a legal pay stub		225.28
04/01/2025	Payroll Check	7166	Michael Mucha	Employer Taxes		18.59
04/01/2025	Payroll Check	7166	Michael Mucha	WI Income Tax	Uncleared	0.00
04/01/2025	Payroll Check	7166	Michael Mucha	Federal Unemployment (940)	Uncleared	1.35
04/01/2025	Payroll Check	7166	Michael Mucha	Federal Taxes (941/943/944)	Uncleared	34.48
04/01/2025	Payroll Check	7166	Michael Mucha	WI SUI Employer	Uncleared	0.00
2382						
04/01/2025	Payroll Check	DD	Rose M. Lawyer	Pay Period: 03/01/2025-03/31/2025	Uncleared	-164.87
04/01/2025	Payroll Check	DD	Rose M. Lawyer	Direct Deposit	Uncleared	-164.87
2384						
04/01/2025	Payroll Check	DD	Levi Leafblad	Pay Period: 03/01/2025-03/31/2025	Uncleared	-208.04
04/01/2025	Payroll Check	DD	Levi Leafblad	Direct Deposit	Uncleared	-208.04
2391						
04/01/2025	Tax Payment		QuickBooks Payroll	Tax Payment	Uncleared	-2,430.91
04/01/2025	Tax Payment		QuickBooks Payroll	Federal Taxes (941/943/944)	Uncleared	-1,725.42
04/01/2025	Tax Payment		QuickBooks Payroll	Federal Unemployment (940)	Uncleared	-5.41
04/01/2025	Tax Payment		QuickBooks Payroll	WI Income Tax	Uncleared	-700.08
2392						
04/01/2025	Check	7172	Duane Dehn Ind.		Uncleared	-150.00
04/01/2025	Check	7172	Duane Dehn Ind.			150.00

**Check Detail Report**  
**Pike's Bay Sanitary District**  
April 1-30, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	LINE DESCRIPTION	CLEARED	AMOUNT
2407						
04/01/2025	Check	7173	Ryan Faragher		Uncleared	-115.10
04/01/2025	Check	7173	Ryan Faragher	Phone		50.00
04/01/2025	Check	7173	Ryan Faragher	93 miles x .70		65.10
2408						
04/01/2025	Check	7174	Duane L. Dehn		Uncleared	-78.50
04/01/2025	Check	7174	Duane L. Dehn			50.00
04/01/2025	Check	7174	Duane L. Dehn	Gloves		28.50
2409						
04/01/2025	Check	7175	Duane L. Dehn		Uncleared	-625.00
04/01/2025	Check	7175	Duane L. Dehn			625.00
2430						
04/01/2025	Payroll Check		Duane L. Dehn	Pay Period: 03/01/2025-03/31/2025	Uncleared	-
						1,521.80
04/01/2025	Payroll Check		Duane L. Dehn	Gross Pay - This is not a legal pay stub		2,393.50
04/01/2025	Payroll Check		Duane L. Dehn	Employer Taxes		183.10
04/01/2025	Payroll Check		Duane L. Dehn	Health Ins. Check		-625.00
04/01/2025	Payroll Check		Duane L. Dehn	WI Income Tax	Uncleared	63.60
04/01/2025	Payroll Check		Duane L. Dehn	Federal Taxes (941/943/944)	Uncleared	366.20
04/01/2025	Payroll Check		Duane L. Dehn	WI SUI Employer	Uncleared	0.00
2398						
04/03/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-1.67
04/03/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.67
2411						
04/03/2025	Expense		USPS		Uncleared	-73.00
04/03/2025	Expense		USPS	stamps		73.00
2402						
04/04/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-11.75
04/04/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		11.75
2410						
04/05/2025	Bill Payment (Check)	7176	Duane Dehn Ind.		Uncleared	-215.00
04/05/2025	Bill Payment (Check)	7176	Duane Dehn Ind.			-215.00
2423						
04/06/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-1.67
04/06/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.67
2426						
04/07/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-11.76
04/07/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		11.76
2427						
04/12/2025	Expense		Heart Graphics		Uncleared	-23.00
04/12/2025	Expense		Heart Graphics			23.00
2432						
04/12/2025	Bill Payment (Check)	7177	Choice Title LLC		Uncleared	-167.00
04/12/2025	Bill Payment (Check)	7177	Choice Title LLC			-167.00
2429						
04/15/2025	Payroll Check	DD	Ryan Faragher	Pay Period: 03/01/2025-03/31/2025	Uncleared	-952.28
04/15/2025	Payroll Check	DD	Ryan Faragher	Direct Deposit	Uncleared	-952.28

## Check Detail Report

Pike's Bay Sanitary District

April 1-30, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	LINE DESCRIPTION	CLEARED	AMOUNT
2440						
04/15/2025	Tax Payment		QuickBooks Payroll	Tax Payment	Uncleared	-81.00
04/15/2025	Tax Payment		QuickBooks Payroll	WI Income Tax	Uncleared	-81.00



Check Detail Report  
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TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	LINE DESCRIPTION	CLEARED	AMOUNT
2497						
04/27/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-5.02
04/27/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		5.02
2441						
04/28/2025	Expense		Xcel Energy		Uncleared	-33.33
04/28/2025	Expense		Xcel Energy			33.33
2442						
04/28/2025	Expense		Xcel Energy		Uncleared	-128.42
04/28/2025	Expense		Xcel Energy			128.42
2443						
04/28/2025	Expense		Xcel Energy		Uncleared	-39.87
04/28/2025	Expense		Xcel Energy			39.87
2501						
04/28/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-14.56
04/28/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		14.56
2505						
04/29/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-13.43
04/29/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		13.43
2523						
04/30/2025	Bill Payment (Check)	7178	Lund Engineering		Uncleared	-525.00
04/30/2025	Bill Payment (Check)	7178	Lund Engineering			-525.00
2524						
04/30/2025	Bill Payment (Check)	7179	The Bookery		Uncleared	-975.00
04/30/2025	Bill Payment (Check)	7179	The Bookery			-975.00