

Pike's Bay Sanitary District

Statement of Activity

February 2025

	TOTAL
Revenue	
Interest income	1,587.90
Monthly User Fees	12,096.00
Special Assessment Income	46,109.61
Tax Levy	49,898.35
Total Revenue	\$109,691.86
GROSS PROFIT	\$109,691.86
Expenditures	
Contract & professional fees	
Engineering Fees	
Engineering - WO #17 General Projects	300.00
Total Engineering Fees	300.00
Snowplowing & Mowing	430.00
Utility Location Services	375.00
Total Contract & professional fees	1,105.00
Electricity	177.40
GBWWTPC Processing Fees	11,613.04
Intuit Subscription and Payment Fees	127.42
Occupancy	
Storage	150.00
Total Occupancy	150.00
Office expenses	
Office Phone	22.99
Total Office expenses	22.99
Payroll expenses	
Mileage Reimbursements	65.10
Phone Reimbursement	150.00
Taxes	440.32
Wages	5,738.81
Total Payroll expenses	6,394.23
Telephone for Alarm System	147.96
Total Expenditures	\$19,738.04
NET OPERATING REVENUE	\$89,953.82
NET REVENUE	\$89,953.82

Pike's Bay Sanitary District

Statement of Activity

January - February, 2025

	TOTAL
Revenue	
Interest income	3,435.41
Monthly User Fees	64,512.00
Special Assessment Income	46,109.61
Tax Levy	67,098.21
Total Revenue	\$181,155.23
GROSS PROFIT	\$181,155.23
Expenditures	
Contract & professional fees	
Accounting fees	275.00
Engineering Fees	
Engineering - WO #17 General Projects	300.00
Total Engineering Fees	300.00
Legal fees	878.75
Snowplowing & Mowing	1,557.50
Utility Location Services	375.00
Total Contract & professional fees	3,386.25
Electricity	468.25
GBWWTPC Processing Fees	23,226.08
Insurance	778.75
Intuit Subscription and Payment Fees	155.37
Occupancy	
Storage	300.00
Town Hall Rent	150.00
Total Occupancy	450.00
Office expenses	22.00
Office Phone	45.98
Subscriptions & Licenses	105.99
Website, Software, Email Service	1,916.00
Total Office expenses	2,089.97
Payroll expenses	
Mileage Reimbursements	127.41
Phone Reimbursement	300.00
Taxes	876.21
Wages	11,418.82
Total Payroll expenses	12,722.44
Telephone for Alarm System	295.76
Total Expenditures	\$43,572.87
NET OPERATING REVENUE	\$137,582.36
NET REVENUE	\$137,582.36

Pike's Bay Sanitary District

Check Detail
February 2025

DATE	TRANSACTION TYPE	NUM	NAME	AMOUNT
PBSD Checking 91902049				
02/01/2025	Check	7141	GBWWTPC	-11,613.04
				11,613.04
02/01/2025	Check	7142	Duane Dehn Ind.	-150.00
				150.00
02/02/2025	Payroll Check	7140	Duane L. Dehn	-1,216.30
				2,042.50
				156.24
				-625.00
				44.96
				312.48
				0.00
02/02/2025	Check	7143	Duane L. Dehn	-50.00
				50.00
02/02/2025	Check	7144	Duane L. Dehn	-625.00
				625.00
02/02/2025	Check	7145	Faragher, Ryan	-115.10
				50.00
				65.10
02/02/2025	Check	7146	Rose M. Lawyer	-50.00
				50.00
02/03/2025	Payroll Check	7140	Kristan A. Wegerson	-208.06
				225.28
				17.22
				0.00
				34.44
				0.00
02/03/2025	Payroll Check	7138	Dennis Clark	0.00
				450.55
				34.48
				99.99
				385.04
				0.00
02/03/2025	Payroll Check	DD	Levi Leafblad	-208.06
				-208.06

Pike's Bay Sanitary District

Statement of Financial Position

As of February 28, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bremer CD #3 - Matures 7/1/2025	92,237.15
Bremer CD #1 - Matures 7/1/2025	154,397.26
Bremer CD #2 - Matures 7/1/2025	154,397.26
Bremer Checking -479541837	499.33
PBSD Cash Reserve - 91908244	212,985.69
PBSD Checking 91902049	86,510.98
Total Bank Accounts	\$701,027.67
Accounts Receivable	
Accounts Receivable (A/R)	11,776.00
Total Accounts Receivable	\$11,776.00
Other Current Assets	
Payments to deposit	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$712,803.67
Fixed Assets	
Accum Depr/Amort	-1,006,083.56
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
Total Fixed Assets	\$2,408,790.51
Other Assets	
Gale Force Loan - Matures 11/1/2027	4,439.83
Isaac Carrier Loan - Matures 11/1/2028	10,874.74
Total Other Assets	\$15,314.57
TOTAL ASSETS	\$3,136,908.75

Pike's Bay Sanitary District

Statement of Financial Position

As of February 28, 2025

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	-25.00
Total Accounts Payable	\$ -25.00
Other Current Liabilities	
Direct Deposit Payable	-305.32
Lower Lift Station Assessments	185,953.37
Payroll Liabilities	
Federal Taxes (941/943/944)	-5,839.01
Federal Unemployment (940)	-1.36
WI Income Tax	-123.18
WI SUI Employer	0.00
Total Payroll Liabilities	-5,963.55
Total Other Current Liabilities	\$179,684.50
Total Current Liabilities	\$179,659.50
Long-Term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	91,265.00
Bremer Bank Loan-Apple Hill - Matures 7/7/31	75,065.07
Bremer Bank Loan-LLS - Matures 2/8/2033	388,352.00
Clean Water Fund Loan	-4,622.19
Total Long-Term Liabilities	\$550,059.88
Total Liabilities	\$729,719.38
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Retained Earnings	-72,148.55
Unrestricted Net Assets	253,183.10
Net Revenue	137,680.36
Total Equity	\$2,407,189.37
TOTAL LIABILITIES AND EQUITY	\$3,136,908.75

	Feb-25	Actual	Budget
Revenue			
Monthly User Fees		\$64,512.00	\$186,144.00
Tax Levy		\$67,098.21	\$113,142.74
Total Revenue		\$131,610.21	\$299,286.74
Expenditures			
2025 Capital Loan Interest			\$6,146.94
Newspaper Advertising			\$250.00
Accounting Fees		\$275.00	\$1,000.00
Engineering Fees		\$300.00	\$2,500.00
Legal Fees		\$878.75	\$5,000.00
Snowplowing/Mowing		\$1,557.50	\$5,000.00
Cheq Rd Membership			\$125.00
Utility Location		\$375.00	\$3,000.00
Electricity		\$468.25	\$3,422.00
GBWWTPC Processing Fees		\$23,226.08	\$139,356.00
Insurance		\$778.75	\$6,780.00
Lift Station, Pumps, Gen Sets		\$57.37	\$12,000.00
Storage		\$300.00	\$1,800.00
Town Hall Rent		\$150.00	\$600.00
Office Supplies/ Phone/Postage		\$173.97	\$2,400.00
Fees			\$20.00
Website/Software/Email		\$1,916.00	\$1,512.00
Mileage Reimbursement		\$127.41	\$750.00
Phone Reimbursement		\$300.00	\$1,800.00
Payroll Taxes		\$876.21	\$7,816.00
Wages		\$11,418.82	\$83,333.00
Intuit Subscription and Fees		\$98.00	\$1,220.00
Telephone for Alarm System		\$295.76	\$1,776.00
Repayment to Cash Reserve			\$11,000.00
Total Expenditures		\$43,572.87	\$298,606.94
Net Ordinary Income		\$88,037.34	\$679.80

Pike's Bay Sanitary District

Check Detail
February 2025

DATE	TRANSACTION TYPE	NUM	NAME	AMOUNT
02/03/2025	Payroll Check	7139	Michael Mucha	-208.06
				225.28
				18.57
				0.00
				1.35
				34.44
				0.00
02/03/2025	Payroll Check	7137	James H. Bryan	-208.06
				225.28
				17.22
				0.00
				34.44
02/03/2025	Payroll Check	DD	Rose M. Lawyer	-140.25
				-140.25
02/03/2025	Tax Payment		QuickBooks Payroll	-1,843.67
				-1,717.39
				-1.35
				-124.93
02/03/2025	Check	7147	Duane Dehn Ind.	-430.00
				430.00
02/04/2025	Payroll Check	DD	Ryan Faragher	-980.26
				-980.26
02/04/2025	Tax Payment		QuickBooks Payroll	-541.41
				-477.94
				-63.47
02/11/2025	Expenditure		Brightspeed	-147.96
				147.96
02/14/2025	Expenditure		QuickBooks Payments	-1.67
				1.67
02/18/2025	Expenditure		QuickBooks Payments	-10.08
				10.08
02/22/2025	Bill Payment (Check)	7151	Ehlers & Pierce CPAs	-275.00
				-275.00

Pike's Bay Sanitary District

Check Detail
February 2025

DATE	TRANSACTION TYPE	NUM	NAME	AMOUNT
02/22/2025	Bill Payment (Check)	7152	EMC Insurance Companies	-114.00
				-114.00
02/22/2025	Bill Payment (Check)	7153	Spectrum	-25.00
				-25.00
02/24/2025	Expenditure		QuickBooks Payments	-1.67
				1.67
02/27/2025	Expenditure		Xcel Energy	-29.62
				29.62
02/28/2025	Payroll Check	DD	Levi Leafblad	-208.04
				-208.04
02/28/2025	Payroll Check	DD	Rose M. Lawyer	-97.27
				-97.27
02/28/2025	Payroll Check	DD	Dennis Clark	-0.01
				-0.01
02/28/2025	Check	eft	Xcel Energy	-43.06
				43.06
02/28/2025	Check	eft	Xcel Energy	-104.72
				104.72
02/28/2025	Tax Payment		QuickBooks Payroll	-1,833.08
				-1,708.54
				-1.36
				-123.18
02/28/2025	Bill Payment (Check)	7154	Lund Engineering	-675.00
				-675.00
02/28/2025	Expenditure		QuickBooks Payments	-16.00
				16.00
02/28/2025	Expenditure		Intuit	-98.00
				98.00