

Pike's Bay Sanitary District

Statement of Activity

January 2025

	TOTAL
Revenue	
Interest income	1,587.91
Monthly User Fees	52,416.00
Tax Levy	17,199.86
Total Revenue	\$71,203.77
GROSS PROFIT	\$71,203.77
Expenditures	
Contract & professional fees	
Legal fees	878.75
Snowplowing & Mowing	1,127.50
Total Contract & professional fees	2,006.25
Electricity	176.85
GBWWTPC Processing Fees	11,613.04
Insurance	664.75
Intuit Subscription and Payment Fees	27.95
Occupancy	
Storage	150.00
Town Hall Rent	150.00
Total Occupancy	300.00
Office expenses	22.00
Office Phone	22.99
Website, Software, Email Service	1,916.00
Total Office expenses	1,960.99
Payroll expenses	
Mileage Reimbursements	62.31
Phone Reimbursement	150.00
Taxes	435.89
Wages	5,680.01
Total Payroll expenses	6,328.21
Telephone for Alarm System	147.80
Total Expenditures	\$23,225.84
NET OPERATING REVENUE	\$47,977.93
NET REVENUE	\$47,977.93

Pike's Bay Sanitary District

Statement of Financial Position

As of January 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bremer CD #3 - Matures 7/1/2025	91,923.23
Bremer CD #1 - Matures 7/1/2025	153,760.27
Bremer CD #2 - Matures 7/1/2025	153,760.27
Bremer Checking -479541837	499.33
PBSD Cash Reserve - 91908244	166,444.29
PBSD Checking 91902049	41,540.59
Total Bank Accounts	\$607,927.98
Accounts Receivable	
Accounts Receivable (A/R)	16,520.00
Total Accounts Receivable	\$16,520.00
Other Current Assets	
Payments to deposit	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$624,447.98
Fixed Assets	
Accum Depr/Amort	-1,006,083.56
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
Total Fixed Assets	\$2,408,790.51
Other Assets	
Gale Force Loan - Matures 11/1/2027	4,439.83
Isaac Carrier Loan - Matures 11/1/2028	10,874.74
Total Other Assets	\$15,314.57
TOTAL ASSETS	\$3,048,553.06

Pike's Bay Sanitary District

Statement of Financial Position

As of January 31, 2025

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	-22.99
Total Accounts Payable	\$-22.99
Other Current Liabilities	
Direct Deposit Payable	0.00
Lower Lift Station Assessments	185,953.37
Payroll Liabilities	
Federal Taxes (941/943/944)	-4,130.47
Federal Unemployment (940)	0.00
WI Income Tax	0.00
WI SUI Employer	0.00
Total Payroll Liabilities	-4,130.47
Total Other Current Liabilities	\$181,822.90
Total Current Liabilities	\$181,799.91
Long-Term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	91,265.00
Bremer Bank Loan-Apple Hill - Matures 7/7/31	75,065.07
Bremer Bank Loan-LLS - Matures 2/8/2033	388,352.00
Clean Water Fund Loan	-4,622.19
Total Long-Term Liabilities	\$550,059.88
Total Liabilities	\$731,859.79
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Retained Earnings	-72,942.22
Unrestricted Net Assets	253,183.10
Net Revenue	47,977.93
Total Equity	\$2,316,693.27
TOTAL LIABILITIES AND EQUITY	\$3,048,553.06

	Actual	Budget
Revenue		
Monthly User Fees	\$52,416.00	\$186,144.00
Tax Levy	\$17,199.86	\$113,142.74
Total Revenue	\$69,615.86	\$299,286.74
Expenditures		
2025 Capital Loan Interest		\$6,146.94
Newspaper Advertising		\$250.00
Accounting Fees		\$1,000.00
Engineering Fees		\$2,500.00
Legal Fees	\$878.75	\$5,000.00
Snowplowing/Mowing	\$1,127.50	\$5,000.00
Cheq Rd Membership		\$125.00
Utility Location		\$3,000.00
Electricity	\$176.85	\$3,422.00
GBWWTPC Processing Fees	\$11,613.04	\$139,356.00
Insurance	\$664.75	\$6,780.00
Lift Station, Pumps, Gen Sets		\$12,000.00
Storage	\$150.00	\$1,800.00
Town Hall Rent	\$150.00	\$600.00
Office Supplies/ Phone/Postage	\$44.99	\$2,400.00
Fees		\$20.00
Website/Software/Email	\$1,916.00	\$1,512.00
Mileage Reimbursement	\$62.31	\$750.00
Phone Reimbursement	\$150.00	\$1,800.00
Payroll Taxes	\$435.89	\$7,816.00
Wages	\$5,680.01	\$83,333.00
Intuit Subscription and Fees	\$27.95	\$1,220.00
Telephone for Alarm System	\$147.80	\$1,776.00
Repayment to Cash Reserve		\$11,000.00
Total Expenditures	\$23,225.84	\$298,606.94
Net Ordinary Income	\$46,390.02	\$679.80

Pike's Bay Sanitary District

Check Detail Report

January 2025

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
PBSD Checking 91902049						
1926						
01/01/2025	Check	7121	Town of Bayfield		Uncleared	-\$150.00
01/01/2025	Check	7121	Town of Bayfield			\$150.00
1927						
01/01/2025	Check	7122	GBWWTPC		Uncleared	-\$11,613.04
01/01/2025	Check	7122	GBWWTPC			\$11,613.04
1971						
01/01/2025	Check	7128	Duane Dehn Ind.		Uncleared	-\$150.00
01/01/2025	Check	7128	Duane Dehn Ind.			\$150.00
1977						
01/01/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-\$1.67
01/01/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		\$1.67
1984						
01/01/2025	Check	7129	Duane L. Dehn		Uncleared	-\$625.00
01/01/2025	Check	7129	Duane L. Dehn	Health Insurance		\$625.00
1985						
01/01/2025	Check	7130	Rose M. Lawyer	Phone	Uncleared	-\$50.00
01/01/2025	Check	7130	Rose M. Lawyer			\$50.00
1986						
01/01/2025	Check	7131	Duane L. Dehn		Uncleared	-\$72.00
01/01/2025	Check	7131	Duane L. Dehn			\$50.00
01/01/2025	Check	7131	Duane L. Dehn	Gloves		\$22.00
1886						
01/02/2025	Bill Payment (Check)	7116	Town Web Design		Uncleared	-\$1,916.00
01/02/2025	Bill Payment (Check)	7116	Town Web Design			-\$1,916.00
1937						
01/02/2025	Payroll Check		James H. Bryan	Pay Period: 12/01/2024-12/31/2024	Uncleared	-\$208.04
01/02/2025	Payroll Check		James H. Bryan	Gross Pay - This is not a legal pay stub		\$225.28
01/02/2025	Payroll Check		James H. Bryan	Employer Taxes		\$17.24
01/02/2025	Payroll Check		James H. Bryan	WI Income Tax	Uncleared	\$0.00
01/02/2025	Payroll Check		James H. Bryan	Federal Taxes (941/943/944)	Uncleared	\$34.48
01/02/2025	Payroll Check		James H. Bryan	WI SUI Employer	Uncleared	\$0.00
1938						
01/02/2025	Payroll Check		Kristan A. Wegerson	Pay Period: 12/01/2024-12/31/2024	Uncleared	-\$208.04
01/02/2025	Payroll Check		Kristan A. Wegerson	Gross Pay - This is not a legal pay stub		\$225.28
01/02/2025	Payroll Check		Kristan A. Wegerson	Employer Taxes		\$17.24
01/02/2025	Payroll Check		Kristan A. Wegerson	WI Income Tax	Uncleared	\$0.00
01/02/2025	Payroll Check		Kristan A. Wegerson	Federal Taxes (941/943/944)	Uncleared	\$34.48
01/02/2025	Payroll Check		Kristan A. Wegerson	WI SUI Employer	Uncleared	\$0.00
1939						
01/02/2025	Payroll Check	DD	Levi Leafblad	Pay Period: 12/01/2024-12/31/2024	Uncleared	-\$208.04
01/02/2025	Payroll Check	DD	Levi Leafblad	Direct Deposit	Uncleared	-\$208.04
1940						
01/02/2025	Payroll Check	DD	Dennis Clark	Pay Period: 12/01/2024-12/31/2024	Uncleared	-\$0.01
01/02/2025	Payroll Check	DD	Dennis Clark	Direct Deposit	Uncleared	-\$0.01
1942						
01/02/2025	Payroll Check	DD	Rose M. Lawyer	Pay Period: 12/01/2024-	Uncleared	-\$123.68

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
01/02/2025	Payroll Check	DD	Rose M. Lawyer	12/31/2024 Direct Deposit	Uncleared	-\$123.68
1963						
01/02/2025	Check	7123	Spectrum Insurance		Uncleared	-\$664.75
01/02/2025	Check	7123	Spectrum Insurance	Policy # 04292-2024 Payment 1/4		\$664.75
1970						
01/02/2025	Tax Payment		QuickBooks Payroll	Tax Payment	Uncleared	-\$1,806.44
01/02/2025	Tax Payment		QuickBooks Payroll	Federal Taxes (941/943/944)	Uncleared	-\$1,682.09
01/02/2025	Tax Payment		QuickBooks Payroll	WI Income Tax	Uncleared	-\$124.35
1979						
01/04/2025	Payroll Check	7126	Duane L. Dehn	Pay Period: 12/01/2024- 12/31/2024	Uncleared	-\$1,216.28
01/04/2025	Payroll Check	7126	Duane L. Dehn	Gross Pay - This is not a legal pay stub		\$2,042.50
01/04/2025	Payroll Check	7126	Duane L. Dehn	Employer Taxes		\$156.26
01/04/2025	Payroll Check	7126	Duane L. Dehn	Health Ins. Check		-\$625.00
01/04/2025	Payroll Check	7126	Duane L. Dehn	WI Income Tax	Uncleared	\$44.96
01/04/2025	Payroll Check	7126	Duane L. Dehn	Federal Taxes (941/943/944)	Uncleared	\$312.52
01/04/2025	Payroll Check	7126	Duane L. Dehn	WI SUI Employer	Uncleared	\$0.00
1980						
01/04/2025	Payroll Check	7127	Michael Mucha	Pay Period: 12/01/2024- 12/31/2024	Uncleared	-\$208.04
01/04/2025	Payroll Check	7127	Michael Mucha	Gross Pay - This is not a legal pay stub		\$225.28
01/04/2025	Payroll Check	7127	Michael Mucha	Employer Taxes		\$18.59
01/04/2025	Payroll Check	7127	Michael Mucha	WI Income Tax	Uncleared	\$0.00
01/04/2025	Payroll Check	7127	Michael Mucha	Federal Unemployment (940)	Uncleared	\$1.35
01/04/2025	Payroll Check	7127	Michael Mucha	Federal Taxes (941/943/944)	Uncleared	\$34.48
01/04/2025	Payroll Check	7127	Michael Mucha	WI SUI Employer	Uncleared	\$0.00
1983						
01/04/2025	Bill Payment (Check)	7132	Duane Dehn Ind.		Uncleared	-\$1,127.50
01/04/2025	Bill Payment (Check)	7132	Duane Dehn Ind.			-\$1,127.50
2003						
01/04/2025	Check	7133	Ryan Faragher		Uncleared	-\$112.31
01/04/2025	Check	7133	Ryan Faragher	Phone		\$50.00
01/04/2025	Check	7133	Ryan Faragher	93 miles x .67		\$62.31
2002						
01/07/2025	Payroll Check	DD	Ryan Faragher	Pay Period: 12/01/2024- 12/31/2024	Uncleared	-\$942.95
01/07/2025	Payroll Check	DD	Ryan Faragher	Direct Deposit	Uncleared	-\$942.95
2004						
01/07/2025	Tax Payment		QuickBooks Payroll	Tax Payment	Uncleared	-\$569.38
01/07/2025	Tax Payment		QuickBooks Payroll	Federal Taxes (941/943/944)	Uncleared	-\$506.04
01/07/2025	Tax Payment		QuickBooks Payroll	Federal Unemployment (940)	Uncleared	-\$1.35
01/07/2025	Tax Payment		QuickBooks Payroll	WI Income Tax	Uncleared	-\$61.99
1883						
01/08/2025	Expense		Brightspeed		Uncleared	-\$147.80
01/08/2025	Expense		Brightspeed			\$147.80
2006						
01/10/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee- name: DiscountRateFee, fee- type: Daily.	Uncleared	-\$0.48
01/10/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee- name: DiscountRateFee, fee- type: Daily.		\$0.48
2008						
01/10/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee- name: DiscountRateFee, fee- type: Daily.	Uncleared	-\$1.44
01/10/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee- name: DiscountRateFee, fee- type: Daily.		\$1.44
2046						

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
01/26/2025	Bill Payment (Check)	7134	Ehlers & Pierce CPAs		Uncleared	-\$118.75
01/26/2025	Bill Payment (Check)	7134	Ehlers & Pierce CPAs			-\$118.75
2047						
01/26/2025	Bill Payment (Check)	7135	Spears, Carlson & Coleman SC		Uncleared	-\$878.75
01/26/2025	Bill Payment (Check)	7135	Spears, Carlson & Coleman SC			-\$878.75
2048						
01/26/2025	Bill Payment (Check)	7136	Spectrum		Uncleared	-\$22.99
01/26/2025	Bill Payment (Check)	7136	Spectrum			-\$22.99
2097						
01/27/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-\$8.12
01/27/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		\$8.12
2033						
01/28/2025	Expense		Xcel Energy		Uncleared	-\$30.40
01/28/2025	Expense		Xcel Energy			\$30.40
2034						
01/28/2025	Expense		Xcel Energy		Uncleared	-\$47.87
01/28/2025	Expense		Xcel Energy			\$47.87
2035						
01/28/2025	Expense		Xcel Energy		Uncleared	-\$98.58
01/28/2025	Expense		Xcel Energy			\$98.58
2102						
01/28/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-\$16.24
01/28/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		\$16.24
2103						
01/30/2025	Tax Payment		QuickBooks Payroll	Tax Payment	Uncleared	-\$646.51
01/30/2025	Tax Payment		QuickBooks Payroll	WI Income Tax	Uncleared	-\$646.51