

Pike's Bay Sanitary District

Statement of Financial Position

As of September 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bremer CD	300,000.00
Bremer Checking -479541837	499.25
PBSD Cash Reserve - 91908244	151,796.84
PBSD Checking 91902049	12,905.80
Total Bank Accounts	\$465,201.89
Accounts Receivable	
Accounts Receivable (A/R)	27,032.62
Total Accounts Receivable	\$27,032.62
Other Current Assets	
Payments to deposit	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$492,234.51
Fixed Assets	
Accum Depr/Amort	-987,643.67
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
Total Fixed Assets	\$2,427,230.40
Other Assets	
Gale Force Loan	4,439.83
Isaac Carrier Loan	10,754.93
Total Other Assets	\$15,194.76
TOTAL ASSETS	\$2,934,659.67
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	-22.99
Total Accounts Payable	\$ -22.99
Other Current Liabilities	
Direct Deposit Payable	0.00
Lower Lift Station Assessments	76,565.16
Payroll Liabilities	
Federal Taxes (941/943/944)	-4,130.47
WI Income Tax	750.84
WI SUI Employer	0.00

Pike's Bay Sanitary District

Statement of Financial Position

As of September 30, 2024

	TOTAL
Total Payroll Liabilities	-3,379.63
Total Other Current Liabilities	\$73,185.53
Total Current Liabilities	\$73,162.54
Long-Term Liabilities	
Bremer Bank Loan-Apple Hill	56,561.62
Bremer Bank Loan-LLS	365,000.00
Clean Water Fund Loan	-4,622.19
Total Long-Term Liabilities	\$416,939.43
Total Liabilities	\$490,101.97
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Retained Earnings	2.02
Unrestricted Net Assets	253,183.10
Net Revenue	102,898.12
Total Equity	\$2,444,557.70
TOTAL LIABILITIES AND EQUITY	\$2,934,659.67

Pike's Bay Sanitary District

Statement of Activity

September 2024

	TOTAL
Revenue	
Monthly User Fees	10,272.00
Total Revenue	\$10,272.00
GROSS PROFIT	\$10,272.00
Expenditures	
Contract & professional fees	
Utility Location Services	159.95
Total Contract & professional fees	159.95
Electricity	260.59
GBWWTPC Processing Fees	4,092.08
Insurance	527.00
Lift Stations, Pumps, Gen Sets	7,944.83
Occupancy	
Storage	150.00
Total Occupancy	150.00
Office expenses	
Office Phone	19.99
Total Office expenses	19.99
Payroll expenses	
Mileage Reimbursements	66.33
Phone Reimbursement	150.00
Taxes	347.77
Wages	4,546.00
Total Payroll expenses	5,110.10
QuickBooks Payments Fees	26.88
Supplies	28.47
Supplies & materials	28.50
Total Supplies	56.97
Telephone for Alarm System	147.44
Total Expenditures	\$18,495.83
NET OPERATING REVENUE	\$ -8,223.83
Other Expenditures	
Depreciation	6,146.63
Total Other Expenditures	\$6,146.63
NET OTHER REVENUE	\$ -6,146.63
NET REVENUE	\$ -14,370.46

Pike's Bay Sanitary District

Statement of Activity

January - September, 2024

	TOTAL
Revenue	
Interest income	5,253.04
Monthly User Fees	139,436.20
Tax Levy	83,952.36
Total Revenue	\$228,641.60
GROSS PROFIT	\$228,641.60
Expenditures	
Advertising & marketing	
Newspaper Publications/Advertising	174.33
Total Advertising & marketing	174.33
Contract & professional fees	
Accounting fees	691.25
Engineering Fees	
Engineering - WO #15 General Engineering	475.00
Engineering - WO #17 General Projects	962.50
Engineering - WO #6 LLS	437.50
Total Engineering Fees	1,875.00
Legal fees	6,347.50
Snowplowing & Mowing	2,712.50
Utility Location Services	2,698.63
Total Contract & professional fees	14,324.88
Electricity	2,096.19
GBWWTPC Processing Fees	76,541.52
Insurance	2,417.00
Interest paid	2,556.76
Lift Stations, Pumps, Gen Sets	13,896.98
Occupancy	
Storage	1,350.00
Town Hall Rent	450.00
Total Occupancy	1,800.00
Office expenses	
Bank fees & service charges	2.50
Fees	10.00
Office Phone	179.91
Office supplies	853.73
Website, Software, Email Service	1,804.00
Total Office expenses	2,850.14
Payroll expenses	
Mileage Reimbursements	544.54
Phone Reimbursement	1,350.00
Taxes	798.19

Pike's Bay Sanitary District

Statement of Activity

January - September, 2024

	TOTAL
Wages	58,879.08
Total Payroll expenses	61,571.81
QuickBooks Payments Fees	326.72
Supplies	85.47
Supplies & materials	57.00
Total Supplies	142.47
Telephone for Alarm System	1,113.22
Total Expenditures	\$179,812.02
NET OPERATING REVENUE	\$48,829.58
Other Expenditures	
Depreciation	55,319.67
Total Other Expenditures	\$55,319.67
NET OTHER REVENUE	\$ -55,319.67
NET REVENUE	\$ -6,490.09

	Actual	Budget
Revenue		
Interest Income	\$5,253.04	\$4,204.00
Monthly User Fees	\$139,436.20	\$159,552.00
Tax Levy	\$83,952.36	\$71,038.81
Total Revenue	\$228,641.60	\$234,794.81

Expenditures		
Newspaper Advertising	\$174.33	\$500.00
Accounting Fees	\$691.25	\$500.00
Engineering Fees	\$1,875.00	\$5,000.00
Legal Fees	\$6,347.50	\$3,500.00
Snowplowing/Mowing	\$2,712.50	\$5,000.00
Cheq Rd Membership		\$125.00
Utility Location	\$2,698.63	\$3,000.00
Electricity	\$2,096.19	\$3,411.00
GBWWT/PC Processing Fees	\$76,541.52	\$49,105.00
Insurance	\$2,417.00	\$5,650.00
Lift Station, Pumps, Gen Sets	\$13,896.98	\$4,500.00
Storage	\$1,350.00	\$1,800.00
Town Hall Rent	\$450.00	\$600.00
Office Phone	\$179.91	\$240.00
Office Supplies	\$996.20	\$850.00
Fees	\$12.50	\$20.00
Website/Software/Email	\$1,804.00	\$1,635.00
Mileage Reimbursement	\$544.54	\$900.00
Phone Reimbursement	\$1,350.00	\$1,800.00
Payroll Taxes	\$798.19	\$7,106.00
Wages	\$58,879.08	\$82,231.00
Quickbooks Payment Fees	\$326.72	\$280.00
Telephone for Alarm System	\$1,113.22	\$1,518.00
Repayment to Cash Reserve	\$0.00	\$11,000.00
CWF Interest Payment	\$515.00	\$516.00
CWF Principal Payment	\$43,532.00	\$43,609.00
Total Expenditures	\$221,302.26	\$234,396.00

*Includes gloves and operator supplies

Net Ordinary Income **\$7,339.34** **\$398.81**

Pike's Bay Sanitary District

Check Detail

August 1 - October 1, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
Bremer Checking -479541837						
08/22/2024	Expenditure		Bremer Bank		R	-2.50
						2.50
PBSD Cash Reserve - 91908244						
08/21/2024	Expenditure		Chippewa Valley Bank		R	-77.25
				Check Order		77.25
08/26/2024	Bill Payment (Check)	1001	GBWWTPC			-39,712.80
						-39,712.80
09/08/2024	Bill Payment (Check)	1026	Wiikwaibaan Iwiwi Inc			-4,129.00
						-4,129.00
09/22/2024	Bill Payment (Check)	1027	Wiikwaibaan Iwiwi Inc			-2,427.85
						-2,427.85
PBSD Checking 91902049						
08/01/2024	Check	6634	GBWWTPC			-4,092.08
						4,092.08
08/01/2024	Payroll Check		Kristan A. Wegerson	Pay Period: 07/01/2024-07/31/2024	R	-208.05
				Gross Pay - This is not a legal pay stub		225.28
				Employer Taxes		17.23
				WI Income Tax		0.00
				Federal Taxes (941/943/944)		34.46
				WI SUI Employer		0.00
08/01/2024	Payroll Check		James H. Bryan	Pay Period: 07/01/2024-07/31/2024	R	-208.05
				Gross Pay - This is not a legal pay stub		225.28
				Employer Taxes		17.23
				WI Income Tax		0.00
				Federal Taxes (941/943/944)		34.46
				WI SUI Employer		0.00
08/01/2024	Payroll Check	DD	Rose M. Lawyer	Pay Period: 07/01/2024-07/31/2024	R	-259.87
				Direct Deposit		-259.87
08/01/2024	Payroll Check	DD	Levi Leafblad	Pay Period: 07/01/2024-07/31/2024	R	-208.05
				Direct Deposit		-208.05
08/01/2024	Payroll Check	DD	Dennis Clark	Pay Period: 07/01/2024-07/31/2024	R	-0.01
				Direct Deposit		-0.01
08/01/2024	Check	6649	Duane Dehn Ind.		R	-150.00
						150.00
08/01/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	R	-12.00
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		12.00

Pike's Bay Sanitary District

Check Detail

August 1 - October 1, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
08/02/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	R	-2.88
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		2.88
08/03/2024	Check	6650	Bremer Bank		R	-
						195,000.00
						-
						195,000.00
08/03/2024	Check	6651	A to Z Plumbing	Final Payment on PSVA Manhole Project		-1,721.21
						1,721.21
08/03/2024	Payroll Check		Ryan Faragher	Pay Period: 07/01/2024-07/31/2024		-877.67
				Gross Pay - This is not a legal pay stub		966.00
				Employer Taxes		73.90
				WI Income Tax		14.43
				Federal Taxes (941/943/944)		147.80
				WI SUI Employer		0.00
08/03/2024	Payroll Check		Duane L. Dehn	Pay Period: 07/01/2024-07/31/2024	R	-2,503.63
				Gross Pay - This is not a legal pay stub		3,676.00
				Employer Taxes		281.21
				Health Ins. Check		-625.00
				WI Income Tax		141.89
				Federal Taxes (941/943/944)		686.69
				WI SUI Employer		0.00
08/03/2024	Check	6652	Duane L. Dehn	Health Insurance Reimbursement	R	-625.00
						625.00
08/03/2024	Check	6653	Duane L. Dehn		R	-78.50
						50.00
						28.50
08/03/2024	Check	6654	Rose M. Lawyer	Phone	R	-50.00
						50.00
08/03/2024	Check	6655	Ryan Faragher	Phone		-108.29
				87 miles x \$.67/mile		50.00
						58.29
08/03/2024	Bill Payment (Check)	6656	Diggers Hotline		R	-23.88
						-23.88
08/03/2024	Bill Payment (Check)	6657	Duane Dehn Ind.		R	-1,222.50
						-1,222.50
08/07/2024	Tax Payment		IRS	Tax Payment for Period: 07/31/2024-08/02/2024	R	-1,593.68
				Federal Taxes (941/943/944)		-1,593.68
08/07/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	R	-1.44
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.44

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August 1 - October 1, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
08/08/2024	Check	auto	Brightspeed		R	-147.44 147.44
08/09/2024	Tax Payment		IRS	Tax Payment for Period: 08/03/2024-08/06/2024 Federal Taxes (941/943/944)	R	-834.49 -834.49
08/12/2024	Payroll Check	DD	Ryan Faragher	Pay Period: 07/01/2024-07/31/2024 Direct Deposit	R	-271.51 -271.51
08/14/2024	Tax Payment		IRS	Tax Payment for Period: 08/07/2024-08/09/2024 Federal Taxes (941/943/944)	R	-44.98 -44.98
08/26/2024	Bill Payment (Check)	6658	Lund Engineering			-825.00 -825.00
08/26/2024	Bill Payment (Check)	6659	Spectrum			-19.99 -19.99
08/27/2024	Expenditure		Xcel Energy		R	-146.17 146.17
08/27/2024	Expenditure		Xcel Energy		R	-77.30 77.30
08/27/2024	Expenditure		Xcel Energy		R	-48.65 48.65
08/27/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	R	-2.88
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		2.88
08/28/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	R	-0.48
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		0.48
08/29/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	R	-1.44
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.44
08/30/2024	Payroll Check		Kristan A. Wegerson	Pay Period: 08/01/2024-08/31/2024 Gross Pay - This is not a legal pay stub Employer Taxes WI Income Tax Federal Taxes (941/943/944) WI SUI Employer		-208.04 225.28 17.24 0.00 34.48 0.00
08/30/2024	Payroll Check		James H. Bryan	Pay Period: 08/01/2024-08/31/2024 Gross Pay - This is not a legal pay stub Employer Taxes WI Income Tax Federal Taxes (941/943/944) WI SUI Employer		-208.04 225.28 17.24 0.00 34.48 0.00

Pike's Bay Sanitary District

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August 1 - October 1, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
08/30/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		-164.96
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		164.96
08/30/2024	Expenditure		Intuit		R	-92.00 92.00
09/01/2024	Check	6661	GBWWTPC			-4,092.08 4,092.08
09/01/2024	Check	6662	Duane Dehn Ind.			-150.00 150.00
09/03/2024	Payroll Check	DD	Rose M. Lawyer	Pay Period: 08/01/2024-08/31/2024 Direct Deposit		-282.23 -282.23
09/03/2024	Payroll Check	DD	Dennis Clark	Pay Period: 08/01/2024-08/31/2024 Direct Deposit		-0.01 -0.01
09/03/2024	Payroll Check	DD	Levi Leafblad	Pay Period: 08/01/2024-08/31/2024 Direct Deposit		-208.04 -208.04
09/03/2024	Payroll Check	6660	Duane L. Dehn	Pay Period: 08/01/2024-08/31/2024 Gross Pay - This is not a legal pay stub Employer Taxes Health Ins. Check WI Income Tax Federal Taxes (941/943/944) WI SUI Employer		-2,318.97 3,433.00 262.63 -625.00 126.43 625.23 0.00
09/03/2024	Check	6663	Rose M. Lawyer	Phone		-50.00 50.00
09/03/2024	Check	6664	Ryan Faragher	Phone 99 miles x \$.67/mile GFI Outlet		-144.80 50.00 66.33 28.47
09/03/2024	Check	6665	Duane L. Dehn	gloves		-78.50 50.00 28.50
09/03/2024	Check	6666	Duane L. Dehn	Health Insurance		-625.00 625.00
09/03/2024	Check	6667	Lund Engineering	Remainder of Invoice 1206 - \$300 of \$450 pd		-150.00 150.00
09/04/2024	Payroll Check	DD	Ryan Faragher	Pay Period: 08/01/2024-08/31/2024 Direct Deposit		-1,008.23 -1,008.23
09/04/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		-12.00
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		12.00

Pike's Bay Sanitary District

Check Detail

August 1 - October 1, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
09/05/2024	Tax Payment		IRS	Tax Payment for Period: 08/28/2024-08/30/2024 Federal Taxes (941/943/944)		-1,600.88 -1,600.88
09/06/2024	Tax Payment		IRS	Tax Payment for Period: 08/31/2024-09/03/2024 Federal Taxes (941/943/944)		-795.51 -795.51
09/08/2024	Bill Payment (Check)	6668	Diggers Hotline			-9.95 -9.95
09/08/2024	Bill Payment (Check)	6669	Omer Nelson Electric			-827.98 -827.98
09/08/2024	Bill Payment (Check)	6670	Spectrum Insurance			-527.00 -527.00
09/09/2024	Expenditure		Brightspeed			-147.44 147.44
09/22/2024	Bill Payment (Check)	6671	Ridgeline Utility Co LLC			-560.00 -560.00
09/22/2024	Bill Payment (Check)	6672	Spectrum			-22.99 -22.99
09/27/2024	Expenditure		Xcel Energy			-143.43 143.43
09/27/2024	Expenditure		Xcel Energy			-50.43 50.43
09/27/2024	Expenditure		Xcel Energy			-66.73 66.73
09/27/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		-2.88 2.88
09/29/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		-12.00 12.00
10/01/2024	Check		Town of Bayfield			-150.00 150.00
10/01/2024	Check		GBWWTPC			-4,092.08 4,092.08
10/01/2024	Payroll Check	6674	Kristan A. Wegerson	Pay Period: 09/01/2024-09/30/2024 Gross Pay - This is not a legal pay stub Employer Taxes WI Income Tax		-208.05 225.28 17.23 0.00

Pike's Bay Sanitary District

Check Detail

August 1 - October 1, 2024

DATE	TRANSACTION TYPE	NUM NAME	MEMO/DESCRIPTION	CLR	AMOUNT
			Federal Taxes (941/943/944)		34.46
			WI SUI Employer		0.00
10/01/2024	Payroll Check	6673 James H. Bryan	Pay Period: 09/01/2024-09/30/2024		-208.05
			Gross Pay - This is not a legal pay stub		225.28
			Employer Taxes		17.23
			WI Income Tax		0.00
			Federal Taxes (941/943/944)		34.46
			WI SUI Employer		0.00
10/01/2024	Payroll Check	DD Rose M. Lawyer	Pay Period: 09/01/2024-09/30/2024		-237.33
			Direct Deposit		-237.33
10/01/2024	Payroll Check	DD Levi Leafblad	Pay Period: 09/01/2024-09/30/2024		-208.05
			Direct Deposit		-208.05
10/01/2024	Payroll Check	6674 Dennis Clark	Pay Period: 09/01/2024-09/30/2024		0.00
			Gross Pay - This is not a legal pay stub		450.55
			Employer Taxes		34.48
			WI Income Tax		99.99
			Federal Taxes (941/943/944)		385.04
			WI SUI Employer		0.00
10/01/2024	Check	Duane Dehn Ind.			-150.00
					150.00