

# Pike's Bay Sanitary District

## Statement of Financial Position

As of October 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bremer CD	300,000.00
Bremer Checking -479541837	486.81
PBSD Cash Reserve - 91908244	172,939.21
PBSD Checking 91902049	12,723.07
<b>Total Bank Accounts</b>	<b>\$486,149.09</b>
Accounts Receivable	
Accounts Receivable (A/R)	4,486.29
<b>Total Accounts Receivable</b>	<b>\$4,486.29</b>
Other Current Assets	
Payments to deposit	48.00
<b>Total Other Current Assets</b>	<b>\$48.00</b>
<b>Total Current Assets</b>	<b>\$490,683.38</b>
Fixed Assets	
Accum Depr/Amort	-993,790.30
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
<b>Total Fixed Assets</b>	<b>\$2,421,083.77</b>
Other Assets	
Gale Force Loan	4,439.83
Isaac Carrier Loan	10,754.93
<b>Total Other Assets</b>	<b>\$15,194.76</b>
<b>TOTAL ASSETS</b>	<b>\$2,926,961.91</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	-22.99
<b>Total Accounts Payable</b>	<b>\$ -22.99</b>
Other Current Liabilities	
Direct Deposit Payable	0.00
Lower Lift Station Assessments	185,953.37
Payroll Liabilities	
Federal Taxes (941/943/944)	-4,130.47
WI Income Tax	141.23
WI SUI Employer	0.00

# Pike's Bay Sanitary District

## Statement of Financial Position

As of October 31, 2024

	TOTAL
<b>Total Payroll Liabilities</b>	<b>-3,989.24</b>
<b>Total Other Current Liabilities</b>	<b>\$181,964.13</b>
<b>Total Current Liabilities</b>	<b>\$181,941.14</b>
Long-Term Liabilities	
Bremer Bank Loan-Apple Hill	56,561.62
Bremer Bank Loan-LLS	365,000.00
Clean Water Fund Loan	-4,622.19
<b>Total Long-Term Liabilities</b>	<b>\$416,939.43</b>
<b>Total Liabilities</b>	<b>\$598,880.57</b>
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Retained Earnings	2.02
Unrestricted Net Assets	253,183.10
Net Revenue	-13,578.24
<b>Total Equity</b>	<b>\$2,328,081.34</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,926,961.91</b>

# Pike's Bay Sanitary District

## Statement of Activity

October 2024

	TOTAL
Revenue	
Back Charges	3,272.50
Monthly User Fees	10,272.00
<b>Total Revenue</b>	<b>\$13,544.50</b>
GROSS PROFIT	<b>\$13,544.50</b>
Expenditures	
Contract & professional fees	
Snowplowing & Mowing	687.50
Utility Location Services	675.00
<b>Total Contract &amp; professional fees</b>	<b>1,362.50</b>
Electricity	206.55
GBWWTPC Processing Fees	4,092.08
Lift Stations, Pumps, Gen Sets	3,650.00
Occupancy	
Storage	150.00
Town Hall Rent	150.00
<b>Total Occupancy</b>	<b>300.00</b>
Office expenses	
Office Phone	22.99
<b>Total Office expenses</b>	<b>22.99</b>
Payroll expenses	
Mileage Reimbursements	60.30
Phone Reimbursement	150.00
Taxes	260.76
Wages	4,033.55
<b>Total Payroll expenses</b>	<b>4,504.61</b>
QuickBooks Payments Fees	142.81
Telephone for Alarm System	147.44
<b>Total Expenditures</b>	<b>\$14,428.98</b>
NET OPERATING REVENUE	<b>\$ -884.48</b>
Other Expenditures	
Depreciation	6,146.63
<b>Total Other Expenditures</b>	<b>\$6,146.63</b>
NET OTHER REVENUE	<b>\$ -6,146.63</b>
<b>NET REVENUE</b>	<b>\$ -7,031.11</b>

# Pike's Bay Sanitary District

## Statement of Activity

January - October, 2024

	TOTAL
Revenue	
Back Charges	3,272.50
Interest income	5,446.50
Monthly User Fees	149,708.20
Tax Levy	83,952.36
<b>Total Revenue</b>	<b>\$242,379.56</b>
GROSS PROFIT	<b>\$242,379.56</b>
Expenditures	
Advertising & marketing	
Newspaper Publications/Advertising	174.33
<b>Total Advertising &amp; marketing</b>	<b>174.33</b>
Contract & professional fees	
Accounting fees	691.25
Engineering Fees	
Engineering - WO #15 General Engineering	475.00
Engineering - WO #17 General Projects	962.50
Engineering - WO #6 LLS	437.50
<b>Total Engineering Fees</b>	<b>1,875.00</b>
Legal fees	6,347.50
Snowplowing & Mowing	3,400.00
Utility Location Services	3,373.63
<b>Total Contract &amp; professional fees</b>	<b>15,687.38</b>
Electricity	2,302.74
GBWWTPC Processing Fees	80,633.60
Insurance	2,417.00
Interest paid	2,556.76
Lift Stations, Pumps, Gen Sets	17,546.98
Occupancy	
Storage	1,500.00
Town Hall Rent	600.00
<b>Total Occupancy</b>	<b>2,100.00</b>
Office expenses	
Bank fees & service charges	15.00
Fees	10.00
Office Phone	202.90
Office supplies	999.73
Subscriptions & Licenses	92.00
Website, Software, Email Service	1,804.00
<b>Total Office expenses</b>	<b>3,123.63</b>

# Pike's Bay Sanitary District

## Statement of Activity

January - October, 2024

	TOTAL
Payroll expenses	
Mileage Reimbursements	604.84
Phone Reimbursement	1,500.00
Taxes	1,058.95
Wages	62,912.63
<b>Total Payroll expenses</b>	<b>66,076.42</b>
QuickBooks Payments Fees	469.53
Supplies	85.47
Supplies & materials	57.00
<b>Total Supplies</b>	<b>142.47</b>
Telephone for Alarm System	1,260.66
<b>Total Expenditures</b>	<b>\$194,491.50</b>
NET OPERATING REVENUE	<b>\$47,888.06</b>
Other Expenditures	
Depreciation	61,466.30
<b>Total Other Expenditures</b>	<b>\$61,466.30</b>
NET OTHER REVENUE	<b>\$-61,466.30</b>
NET REVENUE	<b>\$-13,578.24</b>

	Actual	Budget
<b>Revenue</b>		
Interest Income	\$5,446.50	\$4,204.00
Monthly User Fees	\$149,708.20	\$159,552.00
Tax Levy	\$83,952.36	\$71,038.81
<b>Total Revenue</b>	\$239,107.06	\$234,794.81

**Expenditures**

Newspaper Advertising	\$174.33	\$500.00
Accounting Fees	\$691.25	\$500.00
Engineering Fees	\$1,875.00	\$5,000.00
Legal Fees	\$6,347.50	\$3,500.00
Snowplowing/Mowing	\$3,400.00	\$5,000.00
Cheq Rd Membership		\$125.00
Utility Location	\$3,373.63	\$3,000.00
Electricity	\$2,302.74	\$3,411.00
GBWWTPC Processing Fees	\$80,633.60	\$49,105.00
Insurance	\$2,417.00	\$5,650.00
Lift Station, Pumps, Gen Sets	\$17,546.98	\$4,500.00
Storage	\$1,500.00	\$1,800.00
Town Hall Rent	\$600.00	\$600.00
Office Phone	\$202.90	\$240.00
Office Supplies	\$999.73	\$850.00
Fees	\$15.00	\$20.00
Website/Software/Email	\$1,804.00	\$1,635.00
Mileage Reimbursement	\$604.84	\$900.00
Phone Reimbursement	\$1,500.00	\$1,800.00
Payroll Taxes	\$1,058.95	\$7,106.00
Wages	\$62,912.63	\$82,231.00
Quickbooks Payment Fees	\$469.53	\$280.00
Telephone for Alarm System	\$1,260.66	\$1,518.00
Repayment to Cash Reserve		\$11,000.00
CWF Interest Payment	\$515.00	\$516.00
CWF Principal Payment	\$43,532.00	\$43,609.00
<b>Total Expenditures</b>	\$235,737.27	\$234,396.00

<b>Net Ordinary Income</b>	<b>\$3,369.79</b>	<b>\$398.81</b>
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# Pike's Bay Sanitary District

## Check Detail

October 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
PBSD Cash Reserve - 91908244						
10/04/2024	Bill Payment (Check)	1028	Great Lakes Pipe Service		-	-
					2,450.00	2,450.00
10/04/2024	Bill Payment (Check)	1029	Wiikwaibaan Iwiwi Inc		-	-
					1,200.00	1,200.00
PBSD Checking 91902049						
10/01/2024	Check	6676	Town of Bayfield		-150.00	150.00
10/01/2024	Check	6677	GBWWTPC		-	4,092.08
						4,092.08
10/01/2024	Payroll Check	6674	Kristan A. Wegerson	Pay Period: 09/01/2024-09/30/2024	-208.05	
				Gross Pay - This is not a legal pay stub	225.28	
				Employer Taxes	17.23	
				WI Income Tax	0.00	
				Federal Taxes (941/943/944)	34.46	
				WI SUI Employer	0.00	
10/01/2024	Payroll Check	6673	James H. Bryan	Pay Period: 09/01/2024-09/30/2024	-208.05	
				Gross Pay - This is not a legal pay stub	225.28	
				Employer Taxes	17.23	
				WI Income Tax	0.00	
				Federal Taxes (941/943/944)	34.46	
				WI SUI Employer	0.00	
10/01/2024	Payroll Check	DD	Rose M. Lawyer	Pay Period: 09/01/2024-09/30/2024	-237.33	
				Direct Deposit	-237.33	
10/01/2024	Payroll Check	DD	Levi Leafblad	Pay Period: 09/01/2024-09/30/2024	-208.05	
				Direct Deposit	-208.05	
10/01/2024	Payroll Check	6674	Dennis Clark	Pay Period: 09/01/2024-09/30/2024	0.00	
				Gross Pay - This is not a legal pay stub	450.55	
				Employer Taxes	34.48	
				WI Income Tax	99.99	
				Federal Taxes (941/943/944)	385.04	
				WI SUI Employer	0.00	
10/01/2024	Check	6678	Duane Dehn Ind.		-150.00	150.00
10/04/2024	Tax Payment	IRS		Tax Payment for Period: 10/01/2024-10/01/2024	-	-
				Federal Taxes (941/943/944)	1,586.46	1,586.46
10/04/2024	Check	6679	Duane L. Dehn	Health Insurance	-625.00	625.00

# Pike's Bay Sanitary District

## Check Detail

October 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
10/04/2024	Check	6680	Duane L. Dehn			-50.00 50.00
10/04/2024	Check	6681	Ryan Faragher	Phone 90 miles x \$.67/mile		-110.30 50.00 60.30
10/04/2024	Check	6682	Rose M. Lawyer	Phone		-50.00 50.00
10/04/2024	Bill Payment (Check)	6683	Duane Dehn Ind.			-687.50 -687.50
10/08/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		-1.44
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.44
10/09/2024	Expenditure		Brightspeed			-147.44 147.44
10/09/2024	Payroll Check	DD	Ryan Faragher	Pay Period: 09/01/2024-09/30/2024 Direct Deposit		-924.30 -924.30
10/10/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		-81.76
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		81.76
10/11/2024	Tax Payment		IRS	Tax Payment for Period: 10/05/2024-10/08/2024 Federal Taxes (941/943/944)		-155.84 -155.84
10/21/2024	Tax Payment		WI Department of Revenue	Tax Payment for Period: 07/01/2024-09/30/2024 WI Income Tax		-750.84 -750.84
10/25/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		-32.73
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		32.73
10/26/2024	Check	eft	Xcel Energy			-119.13 119.13
10/26/2024	Check	eft	Xcel Energy			-39.44 39.44
10/26/2024	Check	eft	Xcel Energy			-47.98 47.98
10/27/2024	Bill Payment (Check)	6686	Lund Engineering			-675.00 -675.00
10/27/2024	Bill Payment (Check)	6687	Spectrum			-22.99



# Pike's Bay Sanitary District

## Check Detail

October 2024

DATE	TRANSACTION TYPE	NUM NAME	MEMO/DESCRIPTION	CLR AMOUNT
				-22.99
10/28/2024	Expenditure	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-12.00
			System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	12.00
10/29/2024	Expenditure	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.44
			System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.44
10/30/2024	Expenditure	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.44
			System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.44
10/31/2024	Expenditure	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-12.00
			System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	12.00