

Pike's Bay Sanitary District

Statement of Financial Position

As of November 30, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	-22.99
Total Accounts Payable	\$ -22.99
Other Current Liabilities	
Direct Deposit Payable	-416.13
Lower Lift Station Assessments	185,953.37
Payroll Liabilities	
Federal Taxes (941/943/944)	-4,130.47
WI Income Tax	443.79
WI SUI Employer	0.00
Total Payroll Liabilities	-3,686.68
Total Other Current Liabilities	\$181,850.56
Total Current Liabilities	\$181,827.57
Long-Term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	91,265.00
2025 Capital Improvement Tax Levy Loan - Matures 11/1/2025	97,411.94
Bremer Bank Loan-Apple Hill - Matures 7/7/31	75,065.07
Bremer Bank Loan-LLS - Matures 2/8/2033	388,352.00
Clean Water Fund Loan	-4,622.19
Total Long-Term Liabilities	\$647,471.82
Total Liabilities	\$829,299.39
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-104,335.11
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Retained Earnings	-18,501.43
Unrestricted Net Assets	253,183.10
Net Revenue	-52,400.40
Total Equity	\$2,173,343.79
TOTAL LIABILITIES AND EQUITY	\$3,002,643.18

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Opening balance equity	-104,335.11
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Retained Earnings	-18,501.43
Unrestricted Net Assets	253,183.10
Net Revenue	-47,345.62
Total Equity	\$2,178,398.57
TOTAL LIABILITIES AND EQUITY	\$3,007,697.96

Pike's Bay Sanitary District

Statement of Activity

November 2024

	TOTAL
Revenue	
Back Charges	628.36
Interest income	258.97
Monthly User Fees	10,320.00
Total Revenue	\$11,207.33
GROSS PROFIT	\$11,207.33
Expenditures	
Advertising & marketing	
Newspaper Publications/Advertising	55.01
Total Advertising & marketing	55.01
Contract & professional fees	
Legal fees	500.00
Utility Location Services	406.84
Total Contract & professional fees	906.84
Electricity	152.72
GBWWTPC Processing Fees	4,092.08
Insurance	1,387.00
Occupancy	
Storage	150.00
Total Occupancy	150.00
Office expenses	
Office Phone	22.99
Office supplies	560.14
Website, Software, Email Service	1,161.20
Total Office expenses	1,744.33
Payroll expenses	
Mileage Reimbursements	62.31
Phone Reimbursement	150.00
Taxes	676.82
Wages	8,222.42
Total Payroll expenses	9,111.55
QuickBooks Payments Fees	22.07
Supplies	
Supplies & materials	78.47
Total Supplies	78.47
Telephone for Alarm System	147.80
Total Expenditures	\$17,847.87
NET OPERATING REVENUE	\$-6,640.54

Pike's Bay Sanitary District

Statement of Activity

November 2024

	TOTAL
Other Expenditures	
Depreciation	6,146.63
Total Other Expenditures	\$6,146.63
NET OTHER REVENUE	\$-6,146.63
NET REVENUE	\$-12,787.17

Pike's Bay Sanitary District

Statement of Activity

January - November, 2024

	TOTAL
Revenue	
Back Charges	3,900.86
Interest income	5,979.01
Monthly User Fees	157,293.72
Tax Levy	83,952.36
Total Revenue	\$251,125.95
GROSS PROFIT	\$251,125.95
Expenditures	
Advertising & marketing	
Newspaper Publications/Advertising	229.34
Total Advertising & marketing	229.34
Contract & professional fees	
Accounting fees	691.25
Engineering Fees	
Engineering - WO #15 General Engineering	475.00
Engineering - WO #17 General Projects	962.50
Engineering - WO #6 LLS	437.50
Total Engineering Fees	1,875.00
Legal fees	6,847.50
Snowplowing & Mowing	3,400.00
Utility Location Services	3,780.47
Total Contract & professional fees	16,594.22
Electricity	2,455.46
GBWWTPC Processing Fees	84,725.68
Insurance	3,804.00
Interest paid	25,908.76
Lift Stations, Pumps, Gen Sets	17,546.98
Occupancy	
Storage	1,650.00
Town Hall Rent	600.00
Total Occupancy	2,250.00
Office expenses	
Bank fees & service charges	2.50
Fees	10.00
Office Phone	225.89
Office supplies	1,702.42
Subscriptions & Licenses	92.00
Website, Software, Email Service	3,057.20
Total Office expenses	5,090.01

Pike's Bay Sanitary District

Statement of Activity

January - November, 2024

	TOTAL
Payroll expenses	
Mileage Reimbursements	667.15
Phone Reimbursement	1,650.00
Taxes	1,735.77
Wages	71,135.05
Total Payroll expenses	75,187.97
QuickBooks Payments Fees	491.60
Supplies	85.47
Supplies & materials	135.47
Total Supplies	220.94
Telephone for Alarm System	1,408.46
Total Expenditures	\$235,913.42
NET OPERATING REVENUE	\$15,212.53
Other Expenditures	
Depreciation	67,612.93
Total Other Expenditures	\$67,612.93
NET OTHER REVENUE	\$-67,612.93
NET REVENUE	\$-52,400.40

	Actual	Budget
Revenue		
Back Charges	\$3,900.86	
Interest Income	\$5,979.01	\$4,204.00
Monthly User Fees	\$157,293.72	\$159,552.00
Tax Levy	\$83,952.36	\$71,038.81
Total Revenue	\$251,125.95	\$234,794.81

Expenditures

Newspaper Advertising	\$229.34	\$500.00
Accounting Fees	\$691.25	\$500.00
Engineering Fees	\$1,875.00	\$5,000.00
Legal Fees	\$6,847.50	\$3,500.00
Snowplowing/Mowing	\$3,400.00	\$5,000.00
Cheq Rd Membership		\$125.00
Utility Location	\$3,780.47	\$3,000.00
Electricity	\$2,455.46	\$3,411.00
GBWWTPC Processing Fees	\$84,725.68	\$49,105.00
Insurance	\$3,804.00	\$5,650.00
Lift Station, Pumps, Gen Sets	\$17,546.98	\$4,500.00
Storage	\$1,650.00	\$1,800.00
Town Hall Rent	\$600.00	\$600.00
Office Phone	\$225.89	\$240.00
Office Supplies	\$1,702.42	\$850.00
Fees	\$12.50	\$20.00
Website/Software/Email	\$3,057.20	\$1,635.00
Mileage Reimbursement	\$667.15	\$900.00
Phone Reimbursement	\$1,650.00	\$1,800.00
Payroll Taxes	\$1,735.77	\$7,106.00
Wages	\$75,187.97	\$82,231.00
Quickbooks Payment Fees	\$491.60	\$280.00
Telephone for Alarm System	\$1,408.46	\$1,518.00
Repayment to Cash Reserve		\$11,000.00
CWF Interest Payment	\$515.00	\$516.00
CWF Principal Payment	\$43,532.00	\$43,609.00
Total Expenditures	\$257,791.64	\$234,396.00

*will receive \$700 Intuit Credit 12,

Net Ordinary Income	-\$6,665.69	\$398.81
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Pike's Bay Sanitary District

Check Detail

November 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
PBSD Checking 91902049						
11/01/2024	Payroll Check	6675	Duane L. Dehn	Pay Period: 10/01/2024-10/31/2024	R	-
				Gross Pay - This is not a legal pay stub		1,539.37
				Employer Taxes		2,413.75
				Health Ins. Check		184.65
				WI Income Tax		-625.00
				Federal Taxes (941/943/944)		64.73
				WI SUI Employer		369.30
						0.00
11/01/2024	Check	6688	GBWWTPC		R	-
						4,092.08
						4,092.08
11/01/2024	Payroll Check		Kristan A. Wegerson	Pay Period: 10/01/2024-10/31/2024	R	-208.05
				Gross Pay - This is not a legal pay stub		225.28
				Employer Taxes		17.23
				WI Income Tax		0.00
				Federal Taxes (941/943/944)		34.46
				WI SUI Employer		0.00
11/01/2024	Payroll Check		James H. Bryan	Pay Period: 10/01/2024-10/31/2024	R	-208.05
				Gross Pay - This is not a legal pay stub		225.28
				Employer Taxes		17.23
				WI Income Tax		0.00
				Federal Taxes (941/943/944)		34.46
				WI SUI Employer		0.00
11/01/2024	Payroll Check	DD	Rose M. Lawyer	Pay Period: 10/01/2024-10/31/2024	R	-188.17
				Direct Deposit		-188.17
11/01/2024	Payroll Check	DD	Dennis Clark	Pay Period: 10/01/2024-10/31/2024	R	-0.01
				Direct Deposit		-0.01
11/01/2024	Payroll Check	DD	Levi Leafblad	Pay Period: 10/01/2024-10/31/2024	R	-208.05
				Direct Deposit		-208.05
11/01/2024	Check	6638	Duane Dehn Ind.		R	-150.00
						150.00
11/03/2024	Check	6639	Ryan Faragher	Phone	R	-112.31
				93 miles x \$.67/mile		50.00
						62.31
11/03/2024	Check	6640	Rose M. Lawyer	Phone	R	-50.00
						50.00
11/03/2024	Check	6691	Diggers Hotline	Inv 241 0 68851	R	-31.84
						31.84
11/03/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	R	-5.75
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		5.75
11/04/2024	Check	6692	Bremer Bank	Cap Imp Loan - Legal Costs	R	-500.00
						500.00

Pike's Bay Sanitary District

Check Detail

November 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
11/05/2024	Payroll Check	DD	Ryan Faragher	Pay Period: 10/01/2024-10/31/2024	R	-
				Direct Deposit		1,101.34
						-
						1,101.34
11/06/2024	Tax Payment		IRS	Tax Payment for Period: 10/30/2024-11/01/2024	R	-
				Federal Taxes (941/943/944)		1,941.76
						-
						1,941.76
11/08/2024	Tax Payment		IRS	Tax Payment for Period: 11/02/2024-11/05/2024	R	-186.49
				Federal Taxes (941/943/944)		-186.49
11/09/2024	Check		eft Brightspeed		R	-147.80
						147.80
11/09/2024	Payroll Check		Duane L. Dehn	Pay Period: 10/01/2024-10/31/2024	R	-
				Gross Pay - This is not a legal pay stub		1,903.50
				Employer Taxes		2,886.25
				Health Ins. Check		220.80
				WI Income Tax		-625.00
				Federal Taxes (941/943/944)		91.66
				WI SUI Employer		486.89
						0.00
11/09/2024	Check	6641	Duane L. Dehn		R	-128.47
						50.00
						78.47
11/09/2024	Bill Payment (Check)	6642	APG of Wisconsin		R	-55.01
						-55.01
11/09/2024	Bill Payment (Check)	6643	EMC Insurance Companies		R	-
						1,387.00
						-
						1,387.00
11/12/2024	Check	7587	Duane L. Dehn	Health Insurance	R	-625.00
						625.00
11/15/2024	Tax Payment		IRS	Tax Payment for Period: 11/09/2024-11/12/2024	R	-486.89
				Federal Taxes (941/943/944)		-486.89
11/26/2024	Expenditure		Xcel Energy			-84.90
						84.90
11/26/2024	Expenditure		Xcel Energy			-37.10
						37.10
11/26/2024	Expenditure		Xcel Energy			-30.72
						30.72
11/26/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	R	-1.44
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.44
11/26/2024	Expenditure		USPS		R	-22.40

Pike's Bay Sanitary District

Check Detail
November 2024

DATE	TRANSACTION TYPE	NUM NAME	MEMO/DESCRIPTION	CLR	AMOUNT
			postcard stamps		22.40
11/26/2024	Expenditure	Heart Graphics	Wipes Mailing; REU Increase	R	-63.00 63.00
11/28/2024	Expenditure	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	R	-2.88
			System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		2.88
11/28/2024	Expenditure	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	R	-12.00
			System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		12.00
11/29/2024	Payroll Check	DD Levi Leafblad	Pay Period: 11/01/2024-11/30/2024 Direct Deposit	R	-208.04 -208.04
11/29/2024	Payroll Check	DD Rose M. Lawyer	Pay Period: 11/01/2024-11/30/2024 Direct Deposit	R	-208.09 -208.09
11/29/2024	Bill Payment (Check)	6646 Lund Engineering			-375.00 -375.00
11/29/2024	Bill Payment (Check)	6645 Spectrum			-22.99 -22.99
11/29/2024	Expenditure	Intuit		R	- 1,161.20 1,161.20
11/30/2024	Expenditure	Best Buy		R	-474.74 474.74