

Pike's Bay Sanitary District

Statement of Financial Position

As of August 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bremer CD	300,000.00
Bremer Checking -479541837	501.67
PBSD Cash Reserve - 91908244	89,248.21
PBSD Checking 91902049	9,442.79
Total Bank Accounts	\$399,192.67
Accounts Receivable	
Accounts Receivable (A/R)	-6,338.39
Total Accounts Receivable	\$ -6,338.39
Other Current Assets	
Payments to deposit	-4,268.96
Total Other Current Assets	\$ -4,268.96
Total Current Assets	\$388,585.32
Fixed Assets	
Accum Depr/Amort	-981,497.04
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
Total Fixed Assets	\$2,433,377.03
Other Assets	
Gale Force Loan	5,759.44
Isaac Carrier Loan	13,870.65
Total Other Assets	\$19,630.09
TOTAL ASSETS	\$2,841,592.44
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	-58.71
Total Accounts Payable	\$ -58.71
Other Current Liabilities	
Direct Deposit Payable	490.28
Lower Lift Station Assessments	76,565.16
Payroll Liabilities	
Federal Taxes (941/943/944)	-2,490.87
WI Income Tax	604.78
WI SUI Employer	0.00

Pike's Bay Sanitary District

Statement of Financial Position

As of August 31, 2024

	TOTAL
Total Payroll Liabilities	-1,886.09
Total Other Current Liabilities	\$75,169.35
Total Current Liabilities	\$75,110.64
Long-Term Liabilities	
Bremer Bank Loan-Apple Hill	56,561.62
Bremer Bank Loan-LLS	365,000.00
Clean Water Fund Loan	-4,622.19
Total Long-Term Liabilities	\$416,939.43
Total Liabilities	\$492,050.07
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Retained Earnings	2.02
Unrestricted Net Assets	253,183.10
Net Revenue	7,882.79
Total Equity	\$2,349,542.37
TOTAL LIABILITIES AND EQUITY	\$2,841,592.44

Pike's Bay Sanitary District

Statement of Activity

January - August, 2024

	TOTAL
Revenue	
Interest income	5,252.96
Monthly User Fees	129,164.20
Tax Levy	83,952.36
Total Revenue	\$218,369.52
GROSS PROFIT	\$218,369.52
Expenditures	
Advertising & marketing	
Newspaper Publications/Advertising	174.33
Total Advertising & marketing	174.33
Contract & professional fees	
Accounting fees	691.25
Engineering Fees	
Engineering - WO #15 General Engineering	475.00
Engineering - WO #17 General Projects	962.50
Engineering - WO #6 LLS	437.50
Total Engineering Fees	1,875.00
Legal fees	6,347.50
Snowplowing & Mowing	2,712.50
Utility Location Services	2,538.68
Total Contract & professional fees	14,164.93
Electricity	1,835.60
GBWWTPC Processing Fees	72,449.44
Insurance	1,890.00
Interest paid	2,556.76
Lift Stations, Pumps, Gen Sets	5,952.15
Occupancy	
Storage	1,200.00
Town Hall Rent	450.00
Total Occupancy	1,650.00
Office expenses	
Fees	10.00
Office Phone	159.92
Office supplies	853.73
Website, Software, Email Service	1,804.00
Total Office expenses	2,827.65
Payroll expenses	
Mileage Reimbursements	478.21
Phone Reimbursement	1,200.00
Taxes	450.42

Pike's Bay Sanitary District

Statement of Activity

January - August, 2024

	TOTAL
Wages	54,333.08
Total Payroll expenses	56,461.71
QuickBooks Payments Fees	299.84
Supplies	57.00
Supplies & materials	28.50
Total Supplies	85.50
Telephone for Alarm System	965.78
Total Expenditures	\$161,313.69
NET OPERATING REVENUE	\$57,055.83
Other Expenditures	
Depreciation	49,173.04
Total Other Expenditures	\$49,173.04
NET OTHER REVENUE	\$ -49,173.04
NET REVENUE	\$7,882.79

Pike's Bay Sanitary District

Statement of Activity

August 2024

	TOTAL
Revenue	
Interest income	263.03
Monthly User Fees	15,740.96
Tax Levy	26,007.36
Total Revenue	\$42,011.35
GROSS PROFIT	\$42,011.35
Expenditures	
Contract & professional fees	
Engineering Fees	
Engineering - WO #17 General Projects	300.00
Total Engineering Fees	300.00
Snowplowing & Mowing	1,222.50
Utility Location Services	548.88
Total Contract & professional fees	2,071.38
Electricity	272.12
GBWWTPC Processing Fees	43,804.88
Occupancy	
Storage	150.00
Total Occupancy	150.00
Office expenses	
Office Phone	19.99
Office supplies	77.25
Website, Software, Email Service	92.00
Total Office expenses	189.24
Payroll expenses	
Mileage Reimbursements	58.29
Phone Reimbursement	150.00
Taxes	-3,352.37
Wages	9,801.69
Total Payroll expenses	6,657.61
QuickBooks Payments Fees	186.08
Supplies	
Supplies & materials	28.50
Total Supplies	28.50
Telephone for Alarm System	147.44
Total Expenditures	\$53,507.25
NET OPERATING REVENUE	\$ -11,495.90
Other Expenditures	
Depreciation	6,146.63
Total Other Expenditures	\$6,146.63
NET OTHER REVENUE	\$ -6,146.63
NET REVENUE	\$ -17,642.53

	Actual	Budget	
Revenue			
Interest Income	\$5,253.00	\$4,204.00	
Monthly User Fees	\$129,164.00	\$159,552.00	
Tax Levy	\$71,038.81	\$71,038.81	Tax Levy from Balance Sheet
Total Revenue	\$205,455.81	\$234,794.81	Includes Loan Repayments

Expenditures		
Newspaper Advertising	\$174.00	\$500.00
Accounting Fees	\$691.00	\$500.00
Engineering Fees	\$1,875.00	\$5,000.00
Legal Fees	\$6,348.00	\$3,500.00
Snowplowing/Mowing	\$2,713.00	\$5,000.00
Cheq Rd Membership	\$0.00	\$125.00
Utility Location	\$2,539.00	\$3,000.00
Electricity	\$1,836.00	\$3,411.00
GBWWTPC Processing Fees	\$72,449.00	\$49,105.00
Insurance	\$1,890.00	\$5,650.00
Lift Station, Pumps, Gen Sets	\$5,952.00	\$4,500.00
Storage	\$1,200.00	\$1,800.00
Town Hall Rent	\$450.00	\$600.00
Office Phone	\$160.00	\$240.00
Office Supplies	\$854.00	\$850.00
Fees	\$10.00	\$20.00
Website/Software/Email	\$1,804.00	\$1,635.00
Mileage Reimbursement	\$479.00	\$900.00
Phone Reimbursement	\$1,200.00	\$1,800.00
Payroll Taxes	\$451.00	\$7,106.00
Wages	\$54,333.00	\$82,231.00
Quickbooks Payment Fees	\$300.00	\$280.00
Telephone for Alarm System	\$966.00	\$1,518.00
Repayment to Cash Reserve	\$0.00	\$11,000.00
CWF Interest Payment	\$515.00	\$516.00
CWF Principal Payment	\$43,532.00	\$43,609.00
Total Expenditures	\$202,721.00	\$234,396.00

Net Ordinary Income	\$2,734.81	\$398.81
----------------------------	-------------------	-----------------

Pike's Bay Sanitary District

Check Detail

August 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
PBSD Cash Reserve - 91908244						
08/21/2024	Expenditure		Chippewa Valley Bank	Check Order	R	-77.25
						77.25
08/26/2024	Bill Payment (Check)	1001	GBWWTPC			-39,712.80
						-39,712.80
PBSD Checking 91902049						
08/01/2024	Check	6634	GBWWTPC			-4,092.08
						4,092.08
08/01/2024	Payroll Check		Kristan A. Wegerson	Pay Period: 07/01/2024-07/31/2024 Gross Pay - This is not a legal pay stub Employer Taxes WI Income Tax Federal Taxes (941/943/944) WI SUI Employer	R	-208.05
						225.28
						17.23
						0.00
						34.46
						0.00
08/01/2024	Payroll Check		James H. Bryan	Pay Period: 07/01/2024-07/31/2024 Gross Pay - This is not a legal pay stub Employer Taxes WI Income Tax Federal Taxes (941/943/944) WI SUI Employer	R	-208.05
						225.28
						17.23
						0.00
						34.46
						0.00
08/01/2024	Payroll Check	DD	Rose M. Lawyer	Pay Period: 07/01/2024-07/31/2024 Direct Deposit	R	-259.87
						-259.87
08/01/2024	Payroll Check	DD	Levi Leafblad	Pay Period: 07/01/2024-07/31/2024 Direct Deposit	R	-208.05
						-208.05
08/01/2024	Payroll Check	DD	Dennis Clark	Pay Period: 07/01/2024-07/31/2024 Direct Deposit	R	-0.01
						-0.01
08/01/2024	Check	6649	Duane Dehn Ind.		R	-150.00
						150.00
08/01/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	R	-12.00
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		12.00
08/02/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	R	-2.88
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		2.88
08/03/2024	Check	6650	Bremer Bank		R	-
						195,000.00
						-
						195,000.00
08/03/2024	Check	6651	A to Z Plumbing	Final Payment on PSVA Manhole Project		-1,721.21
						1,721.21

Pike's Bay Sanitary District

Check Detail

August 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
08/03/2024	Payroll Check		Ryan Faragher	Pay Period: 07/01/2024-07/31/2024 Gross Pay - This is not a legal pay stub Employer Taxes WI Income Tax Federal Taxes (941/943/944) WI SUI Employer		-877.67 966.00 73.90 14.43 147.80 0.00
08/03/2024	Payroll Check		Duane L. Dehn	Pay Period: 07/01/2024-07/31/2024 Gross Pay - This is not a legal pay stub Employer Taxes Health Ins. Check WI Income Tax Federal Taxes (941/943/944) WI SUI Employer	R	-2,503.63 3,676.00 281.21 -625.00 141.89 686.69 0.00
08/03/2024	Check	6652	Duane L. Dehn	Health Insurance Reimbursement	R	-625.00 625.00
08/03/2024	Check	6653	Duane L. Dehn		R	-78.50 50.00 28.50
08/03/2024	Check	6654	Rose M. Lawyer	Phone	R	-50.00 50.00
08/03/2024	Check	6655	Ryan Faragher	Phone 87 miles x \$.67/mile		-108.29 50.00 58.29
08/03/2024	Bill Payment (Check)	6656	Diggers Hotline		R	-23.88 -23.88
08/03/2024	Bill Payment (Check)	6657	Duane Dehn Ind.		R	-1,222.50 -1,222.50
08/07/2024	Tax Payment		IRS	Tax Payment for Period: 07/31/2024-08/02/2024 Federal Taxes (941/943/944)	R	-1,593.68 -1,593.68
08/07/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily. System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	R	-1.44 1.44
08/08/2024	Check	auto	Brightspeed		R	-147.44 147.44
08/09/2024	Tax Payment		IRS	Tax Payment for Period: 08/03/2024-08/06/2024 Federal Taxes (941/943/944)	R	-834.49 -834.49
08/12/2024	Payroll Check	DD	Ryan Faragher	Pay Period: 07/01/2024-07/31/2024 Direct Deposit	R	-271.51 -271.51
08/14/2024	Tax Payment		IRS	Tax Payment for Period: 08/07/2024-08/09/2024 Federal Taxes (941/943/944)	R	-44.98 -44.98

Pike's Bay Sanitary District

Check Detail

August 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
08/26/2024	Bill Payment (Check)	6658	Lund Engineering			-825.00
						-825.00
08/26/2024	Bill Payment (Check)	6659	Spectrum			-19.99
						-19.99
08/27/2024	Expenditure		Xcel Energy		R	-146.17
						146.17
08/27/2024	Expenditure		Xcel Energy		R	-77.30
						77.30
08/27/2024	Expenditure		Xcel Energy		R	-48.65
						48.65
08/27/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	R	-2.88
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		2.88
08/28/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	R	-0.48
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		0.48
08/29/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	R	-1.44
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.44
08/30/2024	Payroll Check		Kristan A. Wegerson	Pay Period: 08/01/2024-08/31/2024		-208.04
				Gross Pay - This is not a legal pay stub		225.28
				Employer Taxes		17.24
				WI Income Tax		0.00
				Federal Taxes (941/943/944)		34.48
				WI SUI Employer		0.00
08/30/2024	Payroll Check		James H. Bryan	Pay Period: 08/01/2024-08/31/2024		-208.04
				Gross Pay - This is not a legal pay stub		225.28
				Employer Taxes		17.24
				WI Income Tax		0.00
				Federal Taxes (941/943/944)		34.48
				WI SUI Employer		0.00
08/30/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		-164.96
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		164.96
08/30/2024	Expenditure		Intuit		R	-92.00
						92.00