

**PIKES BAY SANITARY DISTRICT**  
**Profit & Loss Budget Overview**  
January through December 2023

	2024		2025	
<b>Income</b>				
601 - Irregular Tax Payments	\$ 4.16	\$	\$ -	
611 - Interest Income	\$ 4,204.00	\$	\$ -	Do not use - not operating income - capital income
600 - Tax Levy	\$ 71,034.65	\$	\$ 15,730.80	4.84% increase due to construction in town
600- Tax Levy Capital Costs - 1 yr Loan plus interest	\$	\$	\$ 97,411.94	*
410 - Monthly REUs User Fees	\$ 159,552.00	\$	\$ 186,144.00	\$56/REU x 277 REU - equiv service through city is \$128.53
<b>TOTAL INCOME</b>	<b>\$ 234,794.81</b>	<b>\$</b>	<b>\$ 299,286.74</b>	
<b>Expense</b>				
Repayment to Cash Reserve	\$ 11,000.00	\$	\$ 11,000.00	Repayment 2 of 3 for pump
1 year loan interest	\$	\$	\$ 6,146.94	
Interest Expense to CWF Loans	\$ 516.00	\$	\$ -	
CWF Loan Payment	\$ 43,609.00	\$	\$ -	
GBWWTPC Processing Fees	\$ 49,105.00	\$	\$ 139,356.00	(per GBWWTPC Projection - includes capital improvements*)
Insurance	\$ 5,650.00	\$	\$ 6,780.00	includes 20% increase
Storage	\$ 1,800.00	\$	\$ 1,800.00	
Lift Station/Pump/Gen Sets	\$ 4,500.00	\$	\$ 12,000.00	
Total Insurance, GBWWTPC, etc	\$ 116,180.00	\$	\$ 177,082.94	
<b>Payroll Expense</b>				
Commissioner Compensation	\$ 16,220.00	\$	\$ 16,220.00	
Mileage	\$ 900.00	\$	\$ 750.00	
Payroll Taxes	\$ 7,106.00	\$	\$ 7,816.00	
Phone Reimbursement	\$ 1,800.00	\$	\$ 1,800.00	
Taxable Health Insurance	\$ 15,000.00	\$	\$ 15,000.00	
Wages	\$ 47,376.00	\$	\$ 52,113.00	
Total Payroll Expense	\$ 88,402.00	\$	\$ 93,699.00	
<b>Professional Fees</b>				
Utility Location Services	\$ 3,000.00	\$	\$ 3,000.00	
Accounting	\$ 500.00	\$	\$ 1,000.00	
Legal	\$ 3,500.00	\$	\$ 5,000.00	
Engineering	\$ 5,000.00	\$	\$ 2,500.00	
Total Professional Fees	\$ 12,000.00	\$	\$ 11,500.00	
<b>Grounds Maintenance</b>				
Cheq Road Membership Fee	\$ 125.00	\$	\$ 125.00	
Snow Plowing/Mowing	\$ 5,000.00	\$	\$ 5,000.00	
Total Grounds Maintenance	\$ 5,125.00	\$	\$ 5,125.00	
<b>Utilities</b>				
Electricity	\$ 3,411.00	\$	\$ 3,422.00	
Telephone	\$ 1,758.00	\$	\$ 1,776.00	
Total Utilities	\$ 5,169.00	\$	\$ 5,198.00	
<b>Office Expenses</b>				
Advertising	\$ 500.00	\$	\$ 250.00	
Dues/Web Site etc	\$ 415.00	\$	\$ 1,512.00	
Fees	\$ 20.00	\$	\$ 20.00	
Office Rent	\$ 600.00	\$	\$ 600.00	
Intuit Subscription & Fees	\$ 1,500.00	\$	\$ 1,220.00	
Office Supplies	\$ 400.00	\$	\$ 1,400.00	
Postage and PO Box	\$ 200.00	\$	\$ 1,000.00	
Total Office Expenses	\$ 3,635.00	\$	\$ 6,002.00	
<b>TOTAL EXPENSES</b>	<b>\$ 230,511.00</b>	<b>\$</b>	<b>\$ 298,606.94</b>	
<b>Net Ordinary Income</b>	<b>\$ 4,283.81</b>	<b>\$</b>	<b>\$ 679.80</b>	

\* 2023 - \$15125 Mixer, Heater, Cap Reserve: GBWWTPC  
2024 - \$28,800: Estimate of 2024 Cap Reserves Cost  
2025 - \$47,340 Budgeted 2025 Capital Costs Annual ERF GBWWTPS