

Pike's Bay Sanitary District

Statement of Financial Position

As of July 31, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	-58.71
Total Accounts Payable	\$ -58.71
Other Current Liabilities	
Direct Deposit Payable	0.00
Lower Lift Station Assessments	76,565.16
Payroll Liabilities	
Federal Taxes (941/943/944)	-4,091.75
WI Income Tax	195.50
WI SUI Employer	0.00
Total Payroll Liabilities	-3,896.25
Total Other Current Liabilities	\$72,668.91
Total Current Liabilities	\$72,610.20
Long-Term Liabilities	
Bremer Bank Loan-Apple Hill	56,561.62
Bremer Bank Loan-LLS	560,000.00
Clean Water Fund Loan	-4,622.19
Total Long-Term Liabilities	\$611,939.43
Total Liabilities	\$684,549.63
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Retained Earnings	2.02
Unrestricted Net Assets	253,183.10
Net Revenue	25,525.32
Total Equity	\$2,367,184.90
TOTAL LIABILITIES AND EQUITY	\$3,051,734.53

Pike's Bay Sanitary District

Statement of Financial Position

As of July 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bremer Checking -479541837	300,501.67
PBSD Cash Reserve - 91908244	292,127.74
PBSD Checking 91902049	5,687.06
PBSD CWF - 91908236	0.00
PBSD Tax - 91902031	0.00
Total Bank Accounts	\$598,316.47
Accounts Receivable	
Accounts Receivable (A/R)	254.48
Total Accounts Receivable	\$254.48
Other Current Assets	
Payments to deposit	-4,268.96
Total Other Current Assets	\$ -4,268.96
Total Current Assets	\$594,301.99
Fixed Assets	
Accum Depr/Amort	-975,350.41
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,313,620.31
Total Fixed Assets	\$2,437,802.45
Other Assets	
Gale Force Loan	5,759.44
Isaac Carrier Loan	13,870.65
Total Other Assets	\$19,630.09
TOTAL ASSETS	\$3,051,734.53

Pike's Bay Sanitary District

Statement of Activity

January - July, 2024

	TOTAL
Revenue	
Interest income	4,364.28
Monthly User Fees	113,423.24
Tax Levy	57,945.00
Total Revenue	\$175,732.52
GROSS PROFIT	\$175,732.52
Expenditures	
Advertising & marketing	
Newspaper Publications/Advertising	174.33
Total Advertising & marketing	174.33
Contract & professional fees	
Accounting fees	691.25
Engineering Fees	
Engineering - WO #15 General Engineering	475.00
Engineering - WO #17 General Projects	662.50
Engineering - WO #6 LLS	437.50
Total Engineering Fees	1,575.00
Legal fees	6,347.50
Snowplowing & Mowing	1,490.00
Utility Location Services	1,989.80
Total Contract & professional fees	12,093.55
Electricity	1,563.48
GBWWTPC Processing Fees	28,644.56
Insurance	1,890.00
Interest paid	2,556.76
Lift Stations, Pumps, Gen Sets	5,952.15
Occupancy	
Storage	1,050.00
Town Hall Rent	450.00
Total Occupancy	1,500.00
Office expenses	
Fees	10.00
Office Phone	139.93
Office supplies	708.48
Website, Software, Email Service	1,547.00
Total Office expenses	2,405.41
Payroll expenses	
Mileage Reimbursements	419.92
Phone Reimbursement	1,050.00
Taxes	3,802.79

Pike's Bay Sanitary District

Statement of Activity

January - July, 2024

	TOTAL
Wages	44,531.39
Total Payroll expenses	49,804.10
QuickBooks Payments Fees	113.76
Supplies	57.00
Telephone for Alarm System	818.34
Total Expenditures	\$107,573.44
NET OPERATING REVENUE	\$68,159.08
Other Expenditures	
Depreciation	43,026.41
Total Other Expenditures	\$43,026.41
NET OTHER REVENUE	\$ -43,026.41
NET REVENUE	\$25,132.67

Pike's Bay Sanitary District

Statement of Activity

July 2024

	TOTAL
Revenue	
Interest income	98.00
Monthly User Fees	18,475.44
Total Revenue	\$18,573.44
GROSS PROFIT	\$18,573.44
Expenditures	
Electricity	303.94
GBWWTPC Processing Fees	4,092.08
Interest paid	2,556.76
Lift Stations, Pumps, Gen Sets	675.24
Occupancy	
Storage	150.00
Town Hall Rent	150.00
Total Occupancy	300.00
Office expenses	
Office Phone	19.99
Office supplies	-4.16
Total Office expenses	15.83
Payroll expenses	
Mileage Reimbursements	60.30
Phone Reimbursement	150.00
Taxes	429.61
Wages	5,615.60
Total Payroll expenses	6,255.51
QuickBooks Payments Fees	6.24
Telephone for Alarm System	136.16
Total Expenditures	\$14,341.76
NET OPERATING REVENUE	\$4,231.68
Other Expenditures	
Depreciation	6,146.63
Total Other Expenditures	\$6,146.63
NET OTHER REVENUE	\$ -6,146.63
NET REVENUE	\$ -1,914.95

	Actual	Budget
Revenue		
Interest Income	\$4,364.00	\$4,204.00
Monthly User Fees	\$113,423.00	\$159,552.00
Tax Levy	\$57,945.00	\$71,038.81
Total Revenue	\$175,732.00	\$234,794.81
Expenditures		
Newspaper Advertising	\$174.00	\$500.00
Accounting Fees	\$691.00	\$500.00
Engineering Fees	\$1,575.00	\$5,000.00
Legal Fees	\$6,348.00	\$3,500.00
Snowplowing/Mowing	\$1,490.00	\$5,000.00
Cheq Rd Membership	\$0.00	\$125.00
Utility Location	\$1,990.00	\$3,000.00
Electricity	\$1,563.00	\$3,411.00
GBWWTPC Processing Fees	\$28,645.00	\$49,105.00
Insurance	\$1,890.00	\$5,650.00
Lift Station, Pumps, Gen Sets	\$5,953.00	\$4,500.00
Storage	\$1,050.00	\$1,800.00
Town Hall Rent	\$450.00	\$600.00
Office Phone	\$140.00	\$240.00
Office Supplies	\$709.00	\$850.00
Fees	\$10.00	\$20.00
Website/Software/Email	\$1,547.00	\$1,635.00
Mileage Reimbursement	\$420.00	\$900.00
Phone Reimbursement	\$1,050.00	\$1,800.00
Payroll Taxes	\$3,803.00	\$7,106.00
Wages	\$44,531.00	\$82,231.00
Quickbooks Payment Fees	\$114.00	\$280.00
Telephone for Alarm System	\$818.00	\$1,518.00
Repayment to Cash Reserve	\$0.00	\$11,000.00
CWF Interest Payment	\$515.00	\$516.00
CWF Principal Payment	\$43,532.00	\$43,609.00
Total Expenditures	\$149,008.00	\$234,396.00
Net Ordinary Income	\$26,724.00	\$398.81

Pike's Bay Sanitary District

Check Detail

July 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
07/01/2024	Check	6622	GBWWTPC			-4,092.08 4,092.08
07/01/2024	Check	6623	Town of Bayfield			-150.00 150.00
07/01/2024	Payroll Check	6620	Dennis Clark	Pay Period: 06/01/2024-06/30/2024 Gross Pay - This is not a legal pay stub Employer Taxes WI Income Tax Federal Taxes (941/943/944) WI SUI Employer		0.00 450.55 34.47 100.00 385.02 0.00
07/01/2024	Payroll Check	6619	James H. Bryan	Pay Period: 06/01/2024-06/30/2024 Gross Pay - This is not a legal pay stub Employer Taxes WI Income Tax Federal Taxes (941/943/944) WI SUI Employer		-208.04 225.28 17.24 0.00 34.48 0.00
07/01/2024	Payroll Check	6621	Kristan A. Wegerson	Pay Period: 06/01/2024-06/30/2024 Gross Pay - This is not a legal pay stub Employer Taxes WI Income Tax Federal Taxes (941/943/944) WI SUI Employer		-208.04 225.28 17.24 0.00 34.48 0.00
07/01/2024	Check	6624	Duane Dehn Ind.			-150.00 150.00
07/01/2024	Payroll Check		Ryan Faragher	Pay Period: 06/01/2024-06/30/2024 Gross Pay - This is not a legal pay stub Employer Taxes WI Income Tax Federal Taxes (941/943/944) WI SUI Employer		-952.28 1,050.00 80.32 17.40 160.64 0.00
07/01/2024	Payroll Check		Duane L. Dehn	Pay Period: 06/01/2024-06/30/2024 Gross Pay - This is not a legal pay stub Employer Taxes Health Ins. Check WI Income Tax Federal Taxes (941/943/944) WI SUI Employer		-1,404.65 2,258.50 172.78 -625.00 56.07 345.56 0.00
07/01/2024	Check	6625	Ryan Faragher	Phone 90 miles x \$.67/mile		-110.30 50.00 60.30
07/01/2024	Check	6626	Duane L. Dehn			-50.00 50.00
07/01/2024	Check	6627	Duane L. Dehn	Health Insurance Reimbursement		-625.00 625.00
07/01/2024	Check	6628	Rose M. Lawyer	Phone		-50.00 50.00

Pike's Bay Sanitary District

Check Detail

July 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
07/02/2024	Payroll Check	DD	Rose M. Lawyer	Pay Period: 06/01/2024-06/30/2024 Direct Deposit		-168.36 -168.36
07/02/2024	Payroll Check	DD	Levi Leafblad	Pay Period: 06/01/2024-06/30/2024 Direct Deposit		-208.04 -208.04
07/05/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		-1.44
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.44
07/08/2024	Tax Payment		IRS	Tax Payment for Period: 07/01/2024-07/02/2024 Federal Taxes (941/943/944)		-2,075.30 -2,075.30
07/09/2024	Expenditure		Brightspeed			-136.16 136.16
07/15/2024	Check	6629	Bremer Bank			- 13,577.93 - 11,021.17 2,556.76
07/15/2024	Check	6630	Viking Motors	Repair to Apple Hill Manholes		-520.00 520.00
07/19/2024	Tax Payment		WI Department of Revenue	Tax Payment for Period: 04/01/2024-06/30/2024 WI Income Tax		-700.06 -700.06
07/20/2024	Bill Payment (Check)	6632	Hawkins Inc			-675.24 -675.24
07/21/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		-1.44
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.44
07/26/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		-0.48
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		0.48
07/28/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		-1.44
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.44
07/29/2024	Expenditure		Xcel Energy			-54.95 54.95
07/29/2024	Expenditure		Xcel Energy			-52.32 52.32
07/29/2024	Expenditure		Xcel Energy			-196.67 196.67

Pike's Bay Sanitary District

Check Detail

July 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
07/30/2024	Bill Payment (Check)	6635	Spectrum			-19.99
						-19.99
07/31/2024	Expenditure		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		-1.44
				System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		1.44