

## RESOLUTION 2021.3


**WHEREAS**, the Town of Pikes Bay Sanitary District, Bayfield County, Wisconsin ("District"), is presently in need of funds aggregating one-hundred sixteen thousand and 00/100 Dollars (\$116,000.00) for public purpose(s) of an extension of sanitary sewer system;

**WHEREAS**, the District deems it necessary and in the best interests of the District that, pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, the sum of One Hundred Sixteen Thousand and 00/100 Dollars (\$116,000.00) be borrowed for such purpose(s) upon the terms and conditions hereinafter set forth:

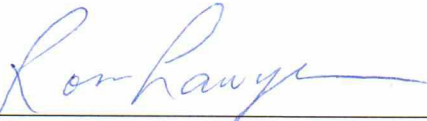
**NOW, THEREFORE, BE IT RESOLVED**, that for the purpose(s) hereinabove set forth the District, by its President, and Clerk, pursuant to Section 67.12(12), Wisconsin Statutes, borrow from **Bremer Bank National Association** ("Lender"), the sum of \$116,000.00, and, to evidence such indebtedness, said President and Clerk shall make, execute, and deliver to the Lender for and on behalf of the District the promissory note of the District, in said principal amount with interest at the rate of two 97/100ths percent percent (2.97%) per annum.

## CERTIFICATION

The above Resolution passed on 7<sup>th</sup> day of June, 2021.



Andrew J. Long, President



Rose Lawyer, Clerk