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10/06/20

Accrual Basis

**PIKES BAY SANITARY DISTRICT**  
**Profit & Loss Budget Overview**  
 January through December 2021

	Administrative Jan - Dec 21	CAPITAL Jan - Dec 21	Operations Jan - Dec 21	TOTAL Jan - Dec 21
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
611 · Interest Income	2,500.00			2,500.00
1000 · New User Connection Fee		15,000.00		15,000.00
600 · Tax Levy	70,454.30			70,454.30
410 · Monthly REUs User Fees			145,236.00	145,236.00
<b>Total Income</b>	72,954.30	15,000.00	145,236.00	233,190.30
<b>Expense</b>				
572 · New User Payments to Cash Reser		15,000.00		15,000.00
571 · Payment to 104 ERF for Plant	12,421.00			12,421.00
570 · CWF Loan Payment	44,170.00			44,170.00
Equip Purchase			3,000.00	3,000.00
GBWWTPC Processing Fees			26,400.00	26,400.00
Insurance			4,000.00	4,000.00
<b>Maintenance</b>				
Lift Station/Pump/Gen Sets	250.00		9,200.00	9,450.00
<b>Total Maintenance</b>	250.00		9,200.00	9,450.00
<b>Payroll Expense</b>				
Commissioner Compensation	12,976.00		3,244.00	16,220.00
Mileage			650.00	650.00
Payroll Taxes	2,730.00		3,770.00	6,500.00
Phone Reimbursement	600.00		1,200.00	1,800.00
Taxable Health Insurance	6,000.00		9,000.00	15,000.00
Wages	6,000.00		32,500.00	38,500.00
<b>Total Payroll Expense</b>	28,306.00		50,364.00	78,670.00
<b>Professional Fees</b>				
Utility Location Services			900.00	900.00
Accounting	3,000.00			3,000.00
Engineering	3,500.00	13,000.00		16,500.00
Legal	3,000.00	3,000.00		6,000.00
<b>Total Professional Fees</b>	9,500.00	16,000.00	900.00	26,400.00
530 · Grounds Maintenance				
Cheq Road Membership Fee			125.00	125.00
Snow Plowing/Mowing			6,000.00	6,000.00
<b>Total 530 · Grounds Maintenance</b>			6,125.00	6,125.00
540 · Utilities				
Electricity			2,500.00	2,500.00
Telephone			1,700.00	1,700.00
<b>Total 540 · Utilities</b>			4,200.00	4,200.00
580 · Office Expenses				
Advertising	750.00			750.00
Office Rent	600.00			600.00
Office Supplies	1,000.00			1,000.00
Postage and delivery	500.00			500.00
<b>Total 580 · Office Expenses</b>	2,850.00			2,850.00
590 · Other Expenses				
Misc Exp/Gloves			500.00	500.00
<b>Total 590 · Other Expenses</b>			500.00	500.00
<b>Total Expense</b>	97,497.00	31,000.00	104,689.00	233,186.00
<b>Net Ordinary Income</b>	-24,542.70	-16,000.00	40,547.00	4.30

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	<u>Administrative</u> <u>Jan - Dec 21</u>	<u>CAPITAL</u> <u>Jan - Dec 21</u>	<u>Operations</u> <u>Jan - Dec 21</u>	<u>TOTAL</u> <u>Jan - Dec 21</u>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
550 - Depreciation and Amortization			60,401.90	60,401.90
<b>Total Other Expense</b>			60,401.90	60,401.90
<b>Net Other Income</b>			-60,401.90	-60,401.90
<b>Net Income</b>	<u>-24,542.70</u>	<u>-16,000.00</u>	<u>-19,854.90</u>	<u>-60,397.60</u>