

PIKES BAY SANITARY DISTRICT

Balance Sheet

As of March 1, 2021

Mar 1, 21

ASSETS

Current Assets

Checking/Savings

104-Clean Water Fund-plant ERF	187,926.86
105-Cash Reserve 9190 8244	211,358.64
102 - Chippewa Valley ch 9190 2049	15,266.11
103 - Chippewa Valley Tax 9190 2031	8,420.85

Total Checking/Savings 422,972.46

Accounts Receivable

120.6 - Gale Force/Howl	10,462.72
120 - A/R Account	18,008.00
120.3 - Ed Olson Loan	-36.27
120.4 - Bay West Isaac Carrier	20,050.71
120.5 - James & Cayth Brady	17,807.94

Total Accounts Receivable 66,293.10

Other Current Assets

118 - Interest Receivable	1,469.42
124 - Due From Town of Bayfield	69,458.00
136 - Prepaid Expense	2,115.67

Total Other Current Assets 73,043.09

Total Current Assets 562,308.65

Fixed Assets

184 - SEH Feasibility Study Lakeshore	3,400.00
150 - Investment in GBWWTP	1,897,196.49
155 - Solar Project	29,950.97
180 - Office Equipment	1,288.99
182 - Plant, Property & Equipment	210,082.21
185 - Trailer Court Addition	640,114.91
186 - Old Orchard Lane Asset Account	
Old Orchard Extension - 2016	14,475.00
186 - Old Orchard Lane Asset Account - Other	52,932.00
Total 186 - Old Orchard Lane Asset Account	<u>67,407.00</u>
188 - Easements	5,163.00
190 - Accumulated depreciation	-188,592.78
191 - Accumulated Amortization	-572,865.44

Total Fixed Assets 2,093,145.35

Other Assets

123 - Special Assessment Receivable	13,886.10
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Total Other Assets 13,886.10

TOTAL ASSETS 2,669,340.10

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

205 - A/P Account	1,391.71
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	<u>Mar 1, 21</u>
Total Accounts Payable	1,391.71
Other Current Liabilities	
201 - Vendor Payables	4,264.39
207 - Interest Payable	828.17
219 - Accrued Wages.	6,405.13
220 - Accrued Taxes	490.01
230 - Unearned Revenue	69,458.00
Total Other Current Liabilities	<u>81,445.70</u>
Total Current Liabilities	82,837.41
Long Term Liabilities	
250 - Clean Water Fund Loan	165,725.61
Total Long Term Liabilities	<u>165,725.61</u>
Total Liabilities	248,563.02
Equity	
304 - Unrestricted	291,467.97
303 - Net Investment in Capital Asset	1,925,049.00
299 - Retained Earnings	33,037.65
300 - Restricted Net Assets-Debt Serv	5,907.00
301 - Restricted Net Assets-Eqt Repla	146,523.03
Net Income	18,792.43
Total Equity	<u>2,420,777.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,669,340.10</u></u>