

PIKES BAY SANITARY DISTRICT
Profit & Loss
October 2018

	<u>Oct 18</u>
Ordinary Income/Expense	
Income	
410 · User fees	10,604.00
Total Income	<u>10,604.00</u>
Expense	
Operating	
500 · Operating Wage Expenses	
Duane's Milage	150.00
Duane's Monthly Phone Reimburse	25.00
Operators Taxable Health Ins.	1,250.00
Total 500 · Operating Wage Expenses	<u>1,425.00</u>
505 · Payroll Taxes	
Medicare	65.64
SDI	280.62
505 · Payroll Taxes - Other	56.65
Total 505 · Payroll Taxes	<u>402.91</u>
520 · Plant Repairs and Maintenance	
Maintenance	
Facilities - Duane's Wages	1,433.26
Total Maintenance	<u>1,433.26</u>
Repairs	
Repairs-Duane's Wages	366.00
Total Repairs	<u>366.00</u>
520 · Plant Repairs and Maintenance - Other	0.00
Total 520 · Plant Repairs and Maintenance	<u>1,799.26</u>
530 · Grounds Maintenance	
Snow Plowing/Mowing	190.00
Total 530 · Grounds Maintenance	<u>190.00</u>
540 · Utilities	
Electricity	301.08
Telephone	102.02
Total 540 · Utilities	<u>403.10</u>
550 · Depreciation and Amortization	4,488.75
560 · Contract Service	
GBWWTPC Processing Fees	1,869.90
Total 560 · Contract Service	<u>1,869.90</u>
590 · Other Expenses	
Misc Exp/Gloves	282.00
Total 590 · Other Expenses	<u>282.00</u>
Total Operating	<u>10,860.92</u>
Administrative Expenses	
Administrative Wages	
Administrative Clerk Wages	618.75
Operator's Meeting Hours	117.94
Total Administrative Wages	<u>736.69</u>

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11/06/18

Accrual Basis

PIKES BAY SANITARY DISTRICT

Profit & Loss

October 2018

	<u>Oct 18</u>
510 · Professional Fees	
Accounting	168.75
Audit	3,375.00
Engineering	3,150.00
Legal	465.00
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Total 510 · Professional Fees	7,158.75
580 · Office Expenses	
Advertising	236.80
Office Supplies	4.22
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Total 580 · Office Expenses	241.02
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Total Administrative Expenses	8,136.46
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Total Expense	18,997.38
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Net Ordinary Income	-8,393.38
Other Income/Expense	
Other Income	
Non Operating Income	
610 · Interest/Investment Income	
611 · Interest Income	90.57
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Total 610 · Interest/Investment Income	90.57
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Total Non Operating Income	90.57
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Total Other Income	90.57
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Net Other Income	90.57
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Net Income	<u><u>-8,302.81</u></u>

PIKES BAY SANITARY DISTRICT

11/06/18

Balance Sheet

Accrual Basis

As of October 31, 2018

	<u>Oct 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
104-Clean Water Fund 9190 8236	150,224.42
105-Cash Reserve 9190 8244	222,913.88
102 · Chippewa Valley ch 9190 2049	2,121.29
103 · Chippewa Valley Tax 9190 2031	106,929.71
Total Checking/Savings	<u>482,189.30</u>
Accounts Receivable	
120 · A/R Account	579.51
120.2 · Judith Faragher Loan	4,470.14
120.3 · Ed Olson Loan	1,674.18
Total Accounts Receivable	<u>6,723.83</u>
Other Current Assets	
Due from Duane Payroll Taxes	56.65
118 · Interest Receivable	1,148.99
124 · Due From Town of Bayfield	77,045.05
130 · Prepaid Insurance	4,752.00
Total Other Current Assets	<u>83,002.69</u>
Total Current Assets	<u>571,915.82</u>
Fixed Assets	
188 · Easements	2,163.00
150 · Investment in GBWWTP	1,897,196.49
170 · Old Plant	120,712.00
180 · Office Equipment	2,447.77
182 · Plant, Property & Equipment	88,564.77
183 · Highway 13 Ski Hill Road Study	16,700.00
185 · Trailer Court Addition	640,114.91
186 · Old Orchard Lane Asset Account	
Old Orchard Extension - 2016	14,475.00
186 · Old Orchard Lane Asset Account - Other	52,932.00
Total 186 · Old Orchard Lane Asset Account	<u>67,407.00</u>
190 · Accumulated depreciation	-258,978.84
191 · Accumulated Amortization	-484,329.50
Total Fixed Assets	<u>2,091,997.60</u>
Other Assets	
123 · Special Assessment Receivable	36,260.56
Total Other Assets	<u>36,260.56</u>
TOTAL ASSETS	<u><u>2,700,173.98</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
205 · A/P Account	-2,830.22
Total Accounts Payable	<u>-2,830.22</u>

PIKES BAY SANITARY DISTRICT

Balance Sheet

11/06/18

Accrual Basis

As of October 31, 2018

	Oct 31, 18
Other Current Liabilities	
215 · Payroll Liabilities	976.15
230 · Unearned Revenue	66,150.00
Total Other Current Liabilities	67,126.15
Total Current Liabilities	64,295.93
Long Term Liabilities	
250 · Clean Water Fund Loan	240,274.04
Total Long Term Liabilities	240,274.04
Total Liabilities	304,569.97
Equity	
295 · Contributed Capital	1,820,959.66
299 · Retained Earnings	109,137.72
300 · Restricted Net Assets-Debt Serv	65,842.33
301 · Restricted Net Assets-Eqt Repla	125,092.95
302 · RESTRICTED NET ASSETS - OTHER	241,505.11
Net Income	33,066.24
Total Equity	2,395,604.01
TOTAL LIABILITIES & EQUITY	2,700,173.98

PIKES BAY SANITARY DISTRICT

Profit & Loss

January through October 2018

	Jan - Oct 18
Ordinary Income/Expense	
Income	
GBWWTP Dumping Fees	0.00
410 · User fees	105,424.00
Total Income	105,424.00
Expense	
Operating	
500 · Operating Wage Expenses	
Duane's Milage	1,646.61
Duane's Monthly Phone Reimburse	250.00
Operators Taxable Health Ins.	6,875.00
500 · Operating Wage Expenses - Other	0.00
Total 500 · Operating Wage Expenses	8,771.61
505 · Payroll Taxes	
FICA	-599.59
Medicare	586.69
SDI	2,508.57
505 · Payroll Taxes - Other	56.65
Total 505 · Payroll Taxes	2,552.32
520 · Plant Repairs and Maintenance	
Maintenance	
Facilities - Duane's Wages	13,014.34
Generators/Fuel/Repair	1,640.00
Pump	2,339.50
Total Maintenance	16,993.84
Repairs	
Repairs-Duane's Wages	1,447.50
Total Repairs	1,447.50
520 · Plant Repairs and Maintenance - Other	371.25
Total 520 · Plant Repairs and Maintenance	18,812.59
530 · Grounds Maintenance	
Snow Plowing/Mowing	2,912.00
530 · Grounds Maintenance - Other	2,280.00
Total 530 · Grounds Maintenance	5,192.00
540 · Utilities	
Electricity	1,869.92
Telephone	1,097.14
Total 540 · Utilities	2,967.06
550 · Depreciation and Amortization	44,887.50
560 · Contract Service	
BS Wheeling Fees VanS/Duquette	857.78
Force Main Direct to GBWWTPC	-1,818.10
GBWWTPC Processing Fees	19,110.87
Total 560 · Contract Service	18,150.55
570 · Insurance	3,687.00
590 · Other Expenses	
Misc Exp/Gloves	359.00
Travel	30.00
Total 590 · Other Expenses	389.00
Total Operating	105,409.63

PIKES BAY SANITARY DISTRICT

Profit & Loss

11/06/18

January through October 2018

Accrual Basis

	Jan - Oct 18
Administrative Expenses	
Administrative Wages	
Administrative Clerk Wages	5,014.58
Commissioner Compensation	5,209.44
Operator's Meeting Hours	433.38
Total Administrative Wages	10,657.40
510 - Professional Fees	
Accounting	2,826.25
Appraisals and Surveys	525.00
Audit	6,750.00
Engineering	10,000.00
Legal	5,922.90
subcontracted maintenance	182.00
Total 510 - Professional Fees	26,206.15
580 - Office Expenses	
Advertising	474.60
Licenses	10.00
Office Rent	270.00
Office Supplies	1,293.42
Postage and delivery	408.02
Total 580 - Office Expenses	2,456.04
Total Administrative Expenses	39,319.59
Equip Purchase	900.00
Total Expense	145,629.22
Net Ordinary Income	-40,205.22
Other Income/Expense	
Other Income	
Non Operating Income	
600 - Tax Levy	66,150.00
605 - New User Fees	5,000.00
610 - Interest/Investment Income	
611 - Interest Income	612.05
610 - Interest/Investment Income - Other	386.44
Total 610 - Interest/Investment Income	998.49
Total Non Operating Income	72,148.49
Total Other Income	72,148.49
Other Expense	
700 - Interest Expense to CWF Loans	-1,122.97
Total Other Expense	-1,122.97
Net Other Income	73,271.46
Net Income	33,066.24

**PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
July through September 2018**

	Jul - Sep 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
GBWWTP Dumping Fees	0.00			
410 - User Fees	32,076.00	31,680.00	396.00	101.3%
Total Income	32,076.00	31,680.00	396.00	101.3%
Expense				
Operating				
500 - Operating Wage Expenses				
Duane's Milage	596.61	525.00	71.61	113.6%
Duane's Monthly Phone Reimburse	75.00	75.00	0.00	100.0%
Operators Taxable Health Ins.	3,125.00	2,750.01	374.99	113.6%
500 - Operating Wage Expenses - Other	0.00			
Total 500 - Operating Wage Expenses	3,796.61	3,350.01	446.60	113.3%
505 - Payroll Taxes				
Medicare	218.96			
SDI	936.26			
505 - Payroll Taxes - Other	0.00	1,175.01	-1,175.01	0.0%
Total 505 - Payroll Taxes	1,155.22	1,175.01	-19.79	98.3%
520 - Plant Repairs and Maintenance				
Maintenance				
Facilities - Duane's Wages	4,892.50	3,750.00	1,142.50	130.5%
Generators/Fuel/Repair	0.00	375.00	-375.00	0.0%
Outside Maintenance/Repairs	0.00	249.99	-249.99	0.0%
Pump	965.00	624.99	340.01	154.4%
Total Maintenance	5,857.50	4,999.98	857.52	117.2%
Repairs				
Repairs-Duane's Wages	978.50			
Total Repairs	978.50			
520 - Plant Repairs and Maintenance - Other	371.25			
Total 520 - Plant Repairs and Maintenance	7,207.25	4,999.98	2,207.27	144.1%
530 - Grounds Maintenance				
Cheq Road Membership Fee	0.00	0.00	0.00	0.0%
Snow Plowing/Mowing	570.00	2,499.99	-1,929.99	22.8%
Total 530 - Grounds Maintenance	570.00	2,499.99	-1,929.99	22.8%

**PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
July through September 2018**

	Jul - Sep 18	Budget	\$ Over Budget	% of Budget
540 · Utilities				
Electricity	609.14	624.99	-15.85	97.5%
Telephone	305.76	275.01	30.75	111.2%
Total 540 · Utilities	914.90	900.00	14.90	101.7%
550 · Depreciation and Amortization				
BS Wheeling Fees Vans/Duquette	13,466.25	12,999.99	466.26	103.6%
Force Main Direct to GBWWTPC	0.00	312.51	-312.51	0.0%
GBWWTPC Processing Fees	0.00	450.00	-450.00	0.0%
	5,633.98	6,999.99	-1,366.01	80.5%
Total 560 · Contract Service	5,633.98	7,762.50	-2,128.52	72.6%
570 · Insurance				
Misc Exp/Gloves	304.00	1,287.51	-983.51	23.6%
Travel	48.50	24.99	23.51	194.1%
	30.00	125.01	-95.01	24.0%
Total 590 · Other Expenses	78.50	150.00	-71.50	52.3%
Total Operating	33,126.71	35,124.99	-1,998.28	94.3%
Administrative Expenses				
Administrative Wages	1,475.00	1,875.00	-400.00	78.7%
Commissioner Compensation	5,209.44	3,399.99	1,809.45	153.2%
Operator's Meeting Hours	160.94	150.00	10.94	107.3%
Total Administrative Wages	6,845.38	5,424.99	1,420.39	126.2%
510 · Professional Fees				
Accounting	2,260.00	1,250.01	1,009.99	180.8%
Audit	0.00	1,749.99	-1,749.99	0.0%
Engineering	1,000.00	2,000.01	-1,000.01	50.0%
Legal	1,920.00	1,500.00	420.00	128.0%
Total 510 · Professional Fees	5,180.00	6,500.01	-1,320.01	79.7%
580 · Office Expenses				
Advertising	237.80	75.00	162.80	317.1%
Dues/Web Site etc	0.00	275.01	-275.01	0.0%
Fees	0.00	7.50	-7.50	0.0%

**PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
July through September 2018**

	Jul - Sep 18	Budget	\$ Over Budget	% of Budget
Office Rent	90.00	90.00	0.00	100.0%
Office Supplies	198.39	500.01	-301.62	39.7%
Post Office Box fee	0.00	0.00	0.00	0.0%
Postage and delivery	97.90	50.01	47.89	195.8%
Total 580 · Office Expenses	624.09	997.53	-373.44	62.6%
Total Administrative Expenses	12,649.47	12,922.53	-273.06	97.9%
Equip Purchase	900.00			
Total Expense	46,676.18	48,047.52	-1,371.34	97.1%
Net Ordinary Income	-14,600.18	-16,367.52	1,767.34	89.2%
Other Income/Expense				
Other Income				
Non Operating Income				
600 · Tax Levy	0.00	16,537.50	-16,537.50	0.0%
605 · New User Fees	0.00	2,499.99	-2,499.99	0.0%
610 · Interest/Investment Income	247.29			
611 · Interest Income	0.00	500.01	-500.01	0.0%
610 · Interest/Investment Income - Other				
Total 610 · Interest/Investment Income	247.29	500.01	-252.72	49.5%
Total Non Operating Income	247.29	19,537.50	-19,290.21	1.3%
Total Other Income	247.29	19,537.50	-19,290.21	1.3%
Other Expense				
700 · Interest Expense to CWF Loans	0.00	1,572.51	-1,572.51	0.0%
Total Other Expense	0.00	1,572.51	-1,572.51	0.0%
Net Other Income	247.29	17,964.99	-17,717.70	1.4%
Net Income	-14,352.89	1,597.47	-15,950.36	-898.5%

**PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
January through October 2018**

	Jan - Oct 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
GBWWTP Dumping Fees	0.00	105,600.00	-176.00	99.8%
410 · User fees	105,424.00	105,600.00	-176.00	99.8%
Total Income	105,424.00	105,600.00	-176.00	99.8%
Expense				
Operating				
500 · Operating Wage Expenses				
Duane's Milage	1,646.61	1,750.00	-103.39	94.1%
Duane's Monthly Phone Reimburse	250.00	250.00	0.00	100.0%
Operators Taxable Health Ins.	6,875.00	9,166.66	-2,291.66	75.0%
500 · Operating Wage Expenses - Other	0.00			
Total 500 · Operating Wage Expenses	8,771.61	11,166.66	-2,395.05	78.6%
505 · Payroll Taxes				
FICA	-599.59			
Medicare	586.69			
SDI	2,508.57			
505 · Payroll Taxes - Other	56.65	3,916.66	-3,860.01	1.4%
Total 505 · Payroll Taxes	2,552.32	3,916.66	-1,364.34	65.2%
520 · Plant Repairs and Maintenance				
Maintenance				
Facilities - Duane's Wages	13,014.34	12,500.00	514.34	104.1%
Generators/Fuel/Repair	1,640.00	1,250.00	390.00	131.2%
Outside Maintenance/Repairs	0.00	833.34	-833.34	0.0%
Pump	2,339.50	2,083.34	256.16	112.3%
Total Maintenance	16,993.84	16,666.68	327.16	102.0%
Repairs				
Repairs-Duane's Wages	1,447.50			
Total Repairs	1,447.50			
520 · Plant Repairs and Maintenance - Other	371.25			
Total 520 · Plant Repairs and Maintenance	18,812.59	16,666.68	2,145.91	112.9%
530 · Grounds Maintenance				
Ched Road Membership Fee	0.00	125.00	-125.00	0.0%
Snow Plowing/Mowing	2,912.00	8,333.34	-5,421.34	34.9%
530 · Grounds Maintenance - Other	2,280.00			
Total 530 · Grounds Maintenance	5,192.00	8,458.34	-3,266.34	61.4%

**PIKES BAY SANITARY DISTRICT
 Profit & Loss Budget vs. Actual
 January through October 2018**

	Jan - Oct 18	Budget	\$ Over Budget	% of Budget
540 - Utilities				
Electricity	1,869.92	2,083.34	-213.42	89.8%
Telephone	1,097.14	916.66	180.48	119.7%
Total 540 - Utilities	2,967.06	3,000.00	-32.94	98.9%
550 - Depreciation and Amortization				
560 - Contract Service	44,887.50	43,333.34	1,554.16	103.6%
BS Wheeling Fees Vans/Duquette	857.78	1,041.66	-183.88	82.3%
Force Main Direct to GBWWT/PC	-1,818.10	1,500.00	-3,318.10	-121.2%
GBWWT/PC Processing Fees	19,110.87	23,333.34	-4,222.47	81.9%
Total 560 - Contract Service	18,150.55	25,875.00	-7,724.45	70.1%
570 - Insurance	3,687.00	4,291.66	-604.66	85.9%
590 - Other Expenses				
Misc Exp/Gloves	359.00	83.34	275.66	430.8%
Travel	30.00	416.66	-386.66	7.2%
Total 590 - Other Expenses	389.00	500.00	-111.00	77.8%
Total Operating	105,409.63	117,208.34	-11,798.71	89.9%
Administrative Expenses				
Administrative Wages	5,014.58	6,250.00	-1,235.42	80.2%
Commissioner Clerk Wages	5,209.44	11,333.34	-6,123.90	46.0%
Operator's Meeting Hours	433.38	500.00	-66.62	86.7%
Total Administrative Wages	10,657.40	18,083.34	-7,425.94	58.9%
510 - Professional Fees				
Accounting	2,826.25	4,166.66	-1,340.41	67.8%
Appraisals and Surveys	525.00	5,833.34	916.66	115.7%
Audit	6,750.00	6,666.66	3,333.34	150.0%
Engineering	10,000.00	5,000.00	922.90	118.5%
Legal	5,922.90	182.00		
subcontracted maintenance	182.00			
Total 510 - Professional Fees	26,206.15	21,666.66	4,539.49	121.0%
580 - Office Expenses				
Advertising	474.60	250.00	224.60	189.8%
Dues/Web Site etc	0.00	916.66	-916.66	0.0%
Fees	0.00	25.00	-25.00	0.0%

**PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
January through October 2018**

	Jan - Oct 18	Budget	\$ Over Budget	% of Budget
Licenses	10.00	300.00	-30.00	90.0%
Office Rent	270.00	1,666.66	-373.24	77.6%
Office Supplies	1,293.42	200.00	-200.00	0.0%
Post Office Box fee	0.00	166.66	241.36	244.8%
Postage and delivery	408.02			
Total 580 - Office Expenses	2,456.04	3,524.98	-1,068.94	69.7%
Total Administrative Expenses	39,319.59	43,274.98	-3,955.39	90.9%
Equip Purchase	900.00			
Total Expense	145,629.22	160,483.32	-14,854.10	90.7%
Net Ordinary Income	-40,205.22	-54,883.32	14,678.10	73.3%
Other Income/Expense				
Non Operating Income				
600 - Tax Levy	66,150.00	55,125.00	11,025.00	120.0%
605 - New User Fees	5,000.00	8,333.34	-3,333.34	60.0%
610 - Interest/Investment Income	612.05			
611 - Interest Income	386.44	1,666.66	-1,280.22	23.2%
610 - Interest/Investment Income - Other				
Total 610 - Interest/Investment Income	998.49	1,666.66	-668.17	59.9%
Total Non Operating Income	72,148.49	65,125.00	7,023.49	110.8%
Total Other Income	72,148.49	65,125.00	7,023.49	110.8%
Other Expense				
700 - Interest Expense to CWF Loans	-1,122.97	5,241.66	-6,364.63	-21.4%
Total Other Expense	-1,122.97	5,241.66	-6,364.63	-21.4%
Net Other Income	73,271.46	59,883.34	13,388.12	122.4%
Net Income	33,066.24	5,000.02	28,066.22	661.3%