

10:38 AM

12/02/16

Accrual Basis

PIKES BAY SANITARY DISTRICT

Balance Sheet

As of November 30, 2016

	Nov 30, 16
ASSETS	
Current Assets	
Checking/Savings	
104-Clean Water Fund 9190 8236	125,082.67
105-Cash Reserve 9190 8244	241,485.27
102 · Chippewa Valley ch 9190 2049	51,875.09
103 · Chippewa Valley Tax 9190 2031	65,836.91
Total Checking/Savings	484,279.94
Accounts Receivable	
120 · A/R Account	3,551.33
Total Accounts Receivable	3,551.33
Other Current Assets	
118 · Interest Receivable	255.01
120.1 · A/R RECLASS	-3,225.28
124 · Due From Town of Bayfield	-213.12
130 · Prepaid Insurance	2,789.00
Total Other Current Assets	-394.39
Total Current Assets	487,436.88
Fixed Assets	
150 · Investment in GBWWTP	1,897,196.49
170 · Old Plant	120,712.00
180 · Office Equipment	2,451.83
182 · Plant, Property & Equipment	55,973.91
185 · Trailer Court Addition	
Loans Receivable - long term	-4,588.06
185 · Trailer Court Addition - Other	640,114.91
Total 185 · Trailer Court Addition	635,526.85
186 · Old Orchard Lane Asset Account	
Old Orchard Extension - 2016	14,475.00
186 · Old Orchard Lane Asset Account - Other	52,932.00
Total 186 · Old Orchard Lane Asset Account	67,407.00
190 · Accumulated depreciation	-262,689.10
191 · Accumulated Amortization	-376,821.74
Total Fixed Assets	2,139,757.24
Other Assets	
123 · Special Assessment Receivable	53,206.78
188 · Easements	2,163.00
198 · Notes Receivable	19,138.73
Total Other Assets	74,508.51
TOTAL ASSETS	2,701,702.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
201 · Vendor Payables	4,241.07
207 · Interest Payable	864.00
215 · Payroll Liabilities	-15.18
Total Other Current Liabilities	5,089.89
Total Current Liabilities	5,089.89

10:38 AM

12/02/16

Accrual Basis

PIKES BAY SANITARY DISTRICT

Balance Sheet

As of November 30, 2016

	Nov 30, 16
Long Term Liabilities	
250 · Clean Water Fund Loan	318,118.08
Total Long Term Liabilities	318,118.08
Total Liabilities	323,207.97
Equity	
295 · Contributed Capital	1,823,937.49
299 · Retained Earnings	111,436.31
300 · Restricted Net Assets-Debt Serv	34,869.52
301 · Restricted Net Assets-Eqt Repla	125,030.42
302 · RESTRICTED NET ASSETS - OTHER	241,384.41
Net Income	41,836.51
Total Equity	2,378,494.66
TOTAL LIABILITIES & EQUITY	2,701,702.63

PIKES BAY SANITARY DISTRICT
Profit & Loss
January through November 2016

	Jan - Nov 16
Ordinary Income/Expense	
Income	
410 · User fees	100,815.00
Total Income	100,815.00
Expense	
Equip Purchase	663.00
500 · Wage Expenses	
Duane's Milage	1,043.00
Duane's Monthly Phone Reimburse	150.00
500 · Wage Expenses - Other	4,257.27
Total 500 · Wage Expenses	5,450.27
505 · Payroll Taxes	
Medicare	489.25
SDI	2,091.92
SUI	86.98
505 · Payroll Taxes - Other	-157.93
Total 505 · Payroll Taxes	2,510.22
510 · Professional Fees	
Accounting	7,020.00
Commissioner Compensation	5,209.44
Engineering	12,100.00
Legal	2,352.00
Professional Fees- Other	800.00
subcontracted maintenance	658.86
Total 510 · Professional Fees	28,140.30
520 · Plant Repairs and Maintenance	
Administration/Meeting	245.00
Maintenance	
Facilities - Duane's Wages	17,956.73
Generators/Fuel/Repair	0.00
Maintenance-Other	1,144.70
Maintenance - Other	400.00
Total Maintenance	19,501.43
Repairs	3,843.75
Total 520 · Plant Repairs and Maintenance	23,590.18
530 · Grounds Maintenance	
Mowing	950.00
Snow Plowing	2,450.00
530 · Grounds Maintenance - Other	125.00
Total 530 · Grounds Maintenance	3,525.00
540 · Utilities	
Electricity	2,014.82
Telephone	1,155.49
540 · Utilities - Other	0.00
Total 540 · Utilities	3,170.31
550 · Depreciation and Amortization	
Depreciation Expense	30,000.00
550 · Depreciation and Amortization - Other	20,000.00
Total 550 · Depreciation and Amortization	50,000.00

10:37 AM

12/02/16

Accrual Basis

PIKES BAY SANITARY DISTRICT

Profit & Loss

January through November 2016

	Jan - Nov 16
560 · Contract Service	
BS Wheeling Fees VanS/Duquette	0.00
GBWWTPC Processing Fees	16,524.64
Total 560 · Contract Service	16,524.64
570 · Insurance	
Property Insurance	786.00
Workers Comp	791.30
570 · Insurance - Other	1,400.00
Total 570 · Insurance	2,977.30
580 · Office Supplies	698.09
590 · Other Expenses	
Advertising	437.66
Dues/Web Site etc	415.00
Fees	160.00
Misc Exp/Gloves	63.50
Office Rent	360.00
Penalties and Interest	135.00
Post Office Box fee	198.00
Postage and delivery	170.00
Travel	
Travel	805.00
Total Travel	805.00
590 · Other Expenses - Other	57.00
Total 590 · Other Expenses	2,801.16
Total Expense	140,050.47
Net Ordinary Income	-39,235.47
Other Income/Expense	
Other Income	
600 · Tax Receipts	69,804.68
605 · Hook-up Fees	15,000.00
610 · Interest/Investment Income	
611 · Interest Income	501.79
Total 610 · Interest/Investment Income	501.79
700 · Interest Expense	-4,234.49
Total Other Income	81,071.98
Net Other Income	81,071.98
Net Income	41,836.51

10:38 AM

12/02/16

Accrual Basis

**PIKES BAY SA. TOWN OF BAYFIELD
Profit & Loss Budget vs. Actual
January through November 2016**

	Jan - Nov 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
GBWWTP Dumping Fees	0.00	0.00	0.00	0.0%
misc	0.00	0.00	0.00	0.0%
400 · GBWWTPC hauled waste income	0.00	1,574.85	-1,574.85	0.0%
410 · User fees	100,815.00	99,916.67	898.33	100.9%
Total Income	100,815.00	101,491.52	-676.52	99.3%
Expense				
City of Bayfield Van Sant charg	0.00	0.00	0.00	0.0%
Equip Purchase	663.00			
Off Rent	0.00	330.00	-330.00	0.0%
Shipping	0.00	91.67	-91.67	0.0%
500 · Wage Expenses				
Duane's Milage	1,043.00			
Duane's Monthly Phone Reimburse	150.00			
500 · Wage Expenses - Other	4,257.27	5,500.00	-1,242.73	77.4%
Total 500 · Wage Expenses	5,450.27	5,500.00	-49.73	99.1%
505 · Payroll Taxes				
Medicare	489.25	0.00	489.25	100.0%
SDI	2,091.92	0.00	2,091.92	100.0%
SUI	86.98			
505 · Payroll Taxes - Other	-157.93	2,750.00	-2,907.93	-5.7%
Total 505 · Payroll Taxes	2,510.22	2,750.00	-239.78	91.3%
510 · Professional Fees				
Accounting	7,020.00	8,983.33	-1,963.33	78.1%
Appraisals and Surveys	0.00	0.00	0.00	0.0%
CapProj				
Engineering	0.00	0.00	0.00	0.0%
Total CapProj	0.00	0.00	0.00	0.0%
Commissioner Compensation	5,209.44	9,166.67	-3,957.23	56.8%
Engineering	12,100.00	9,166.67	2,933.33	132.0%
Legal	2,352.00	3,666.67	-1,314.67	64.1%
Professional Fees- Other	800.00	1,375.00	-575.00	58.2%
subcontracted maintenance	658.86			
Total 510 · Professional Fees	28,140.30	32,358.34	-4,218.04	87.0%
520 · Plant Repairs and Maintenance				
Administration/Meeting	245.00	2,750.00	-2,505.00	8.9%

PIKES BAY SA TOWNSHIP DISTRICT
Profit & Loss Budget vs. Actual
 January through November 2016

	Jan - Nov 16	Budget	\$ Over Budget	% of Budget
Maintenance				
Facilities - Duane's Wages	17,956.73	19,250.00	-1,293.27	93.3%
Generators/Fuel/Repair	0.00	0.00	0.00	0.0%
Maintenance-Other	1,144.70			
Pump	0.00	0.00	0.00	0.0%
Maintenance - Other	400.00	8,250.00	-7,850.00	4.8%
Total Maintenance	19,501.43	27,500.00	-7,998.57	70.9%
Repairs				
Equip	0.00	0.00	0.00	0.0%
Repairs - Other	3,843.75	4,583.33	-739.58	83.9%
Total Repairs	3,843.75	4,583.33	-739.58	83.9%
520 · Plant Repairs and Maintenance - Other	0.00	0.00	0.00	0.0%
Total 520 · Plant Repairs and Maintenance	23,590.18	34,833.33	-11,243.15	67.7%
530 · Grounds Maintenance				
Mowing	950.00	916.67	33.33	103.6%
Snow Plowing	2,450.00	4,125.00	-1,675.00	59.4%
530 · Grounds Maintenance - Other	125.00	0.00	125.00	100.0%
Total 530 · Grounds Maintenance	3,525.00	5,041.67	-1,516.67	69.9%
540 · Utilities				
Electricity	2,014.82	0.00	2,014.82	100.0%
Telephone	1,155.49	0.00	1,155.49	100.0%
540 · Utilities - Other	0.00	3,300.00	-3,300.00	0.0%
Total 540 · Utilities	3,170.31	3,300.00	-129.69	96.1%
550 · Depreciation and Amortization				
Depreciation Expense	30,000.00	47,666.67	-17,666.67	62.9%
550 · Depreciation and Amortization - Other	20,000.00			
Total 550 · Depreciation and Amortization	50,000.00	47,666.67	2,333.33	104.9%
560 · Contract Service				
BS Wheeling Fees VanS/Duquette	0.00	458.34	-458.34	0.0%
Force Main Direct to GBWWTPC	0.00	990.00	-990.00	0.0%
GBWWTPC Processing Fees	16,524.64	13,750.00	2,774.64	120.2%
560 · Contract Service - Other	0.00	0.00	0.00	0.0%
Total 560 · Contract Service	16,524.64	15,198.34	1,326.30	108.7%

10:38 AM

12/02/16

Accrual Basis

PIKES BAY SA. JURY DISTRICT
Profit & Loss Budget vs. Actual
 January through November 2016

	Jan - Nov 16	Budget	\$ Over Budget	% of Budget
570 · Insurance				
Crime policy insurance	0.00	0.00	0.00	0.0%
Liab	0.00	0.00	0.00	0.0%
Property Insurance	786.00	0.00	786.00	100.0%
Workers Comp	791.30	0.00	791.30	100.0%
570 · Insurance - Other	1,400.00	4,125.00	-2,725.00	33.9%
Total 570 · Insurance	2,977.30	4,125.00	-1,147.70	72.2%
580 · Office Supplies	698.09	916.67	-218.58	76.2%
590 · Other Expenses				
Advertising	437.66	275.00	162.66	159.1%
Bad Debts	0.00	0.00	0.00	0.0%
Dues/Web Site etc	415.00	458.33	-43.33	90.5%
Fees	160.00	30.00	130.00	533.3%
Licenses	0.00	330.00	-330.00	0.0%
Misc Exp/Gloves	63.50	9.17	54.33	692.5%
Office Rent	360.00			
Penalties and Interest	135.00	50.00	85.00	270.0%
Post Office Box fee	198.00	275.00	-77.00	72.0%
Postage and delivery	170.00	183.33	-13.33	92.7%
Supplies	0.00	366.67	-366.67	0.0%
Travel				
Travel	805.00	0.00	805.00	100.0%
Travel - Other	0.00	1,833.33	-1,833.33	0.0%
Total Travel	805.00	1,833.33	-1,028.33	43.9%
590 · Other Expenses - Other	57.00	0.00	57.00	100.0%
Total 590 · Other Expenses	2,801.16	3,810.83	-1,009.67	73.5%
Total Expense	140,050.47	155,922.52	-15,872.05	89.8%
Net Ordinary Income	-39,235.47	-54,431.00	15,195.53	72.1%
Other Income/Expense				
Other Income				
600 · Tax Receipts	69,804.68	55,488.58	14,316.10	125.8%
605 · Hook-up Fees	15,000.00	9,166.67	5,833.33	163.6%
610 · Interest/Investment Income				
613 Interests expense	0.00	0.00	0.00	0.0%
611 · Interest Income	501.79	3,070.83	-2,569.04	16.3%
612 · Interest on Special Assessments	0.00	0.00	0.00	0.0%
Total 610 · Interest/Investment Income	501.79	3,070.83	-2,569.04	16.3%

10:38 AM

12/02/16

Accrual Basis

PIKES BAY SA. JURY DISTRICT
Profit & Loss Budget vs. Actual
 January through November 2016

	Jan - Nov 16	Budget	\$ Over Budget	% of Budget
620 · Prior Year adjustments	0.00	0.00	0.00	0.0%
700 · Interest Expense	-4,234.49	-7,370.00	3,135.51	57.5%
800 · Capital Contributions				
805 · Trailer Court Assessment fee	0.00	1,611.12	-1,611.12	0.0%
Total 800 · Capital Contributions	0.00	1,611.12	-1,611.12	0.0%
Total Other Income	81,071.98	61,967.20	19,104.78	130.8%
Net Other Income	81,071.98	61,967.20	19,104.78	130.8%
Net Income	41,836.51	7,536.20	34,300.31	555.1%