

PIKES BAY SANITARY DISTRICT

Balance Sheet

As of May 31, 2017

	May 31, 17
ASSETS	
Current Assets	
Checking/Savings	
104-Clean Water Fund 9190 8236	125,119.00
105-Cash Reserve 9190 8244	241,555.40
102 · Chippewa Valley ch 9190 2049	51,407.74
103 · Chippewa Valley Tax 9190 2031	70,959.37
Total Checking/Savings	489,041.51
Accounts Receivable	
120 · A/R Account	-2,846.98
Total Accounts Receivable	-2,846.98
Other Current Assets	
118 · Interest Receivable	255.01
120.1 · A/R RECLASS	-3,225.28
124 · Due From Town of Bayfield	16,853.79
130 · Prepaid Insurance	2,789.00
Total Other Current Assets	16,672.52
Total Current Assets	502,867.05
Fixed Assets	
150 · Investment in GBWWTP	1,897,196.49
170 · Old Plant	120,712.00
180 · Office Equipment	2,451.83
182 · Plant, Property & Equipment	55,973.91
185 · Trailer Court Addition	
Loans Receivable - long term	-17,217.42
185 · Trailer Court Addition - Other	640,114.91
Total 185 · Trailer Court Addition	622,897.49
186 · Old Orchard Lane Asset Account	
Old Orchard Extension - 2016	14,475.00
186 · Old Orchard Lane Asset Account - Other	52,932.00
Total 186 · Old Orchard Lane Asset Account	67,407.00
190 · Accumulated depreciation	-282,689.10
191 · Accumulated Amortization	-376,821.74
Total Fixed Assets	2,107,127.88
Other Assets	
123 · Special Assessment Receivable	53,206.78
188 · Easements	2,163.00
198 · Notes Receivable	19,138.73
Total Other Assets	74,508.51
TOTAL ASSETS	2,684,503.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
201 · Vendor Payables	4,241.07
207 · Interest Payable	864.00
215 · Payroll Liabilities	1,579.96
Total Other Current Liabilities	6,685.03
Total Current Liabilities	6,685.03

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Accrual Basis

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Balance Sheet

As of May 31, 2017

	May 31, 17
Long Term Liabilities	
250 · Clean Water Fund Loan	277,284.91
Total Long Term Liabilities	277,284.91
Total Liabilities	283,969.94
Equity	
295 · Contributed Capital	1,823,937.49
299 · Retained Earnings	144,053.97
300 · Restricted Net Assets-Debt Serv	34,869.52
301 · Restricted Net Assets-Eqt Repla	125,030.42
302 · RESTRICTED NET ASSETS - OTHER	241,384.41
Net Income	31,257.69
Total Equity	2,400,533.50
TOTAL LIABILITIES & EQUITY	2,684,503.44

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Accrual Basis

PIKES BAY SANITARY DISTRICT

Profit & Loss

January through May 2017

	Jan - May 17
Ordinary Income/Expense	
Income	
410 · User fees	47,320.00
Total Income	47,320.00
Expense	
Equip Purchase	4,700.00
500 · Wage Expenses	
Duane's Milage	968.04
Duane's Monthly Phone Reimburse	140.00
500 · Wage Expenses - Other	3,125.00
Total 500 · Wage Expenses	4,233.04
505 · Payroll Taxes	
Medicare	199.37
SDI	852.49
505 · Payroll Taxes - Other	0.00
Total 505 · Payroll Taxes	1,051.86
510 · Professional Fees	
Accounting	870.00
Appraisals and Surveys	125.00
Engineering	1,750.00
Legal	991.00
subcontracted maintenance	47.00
Total 510 · Professional Fees	3,783.00
520 · Plant Repairs and Maintenance	
Administration/Meeting	0.00
Maintenance	
Facilities - Duane's Wages	9,440.59
Maintenance-Other	673.75
Maintenance - Other	688.00
Total Maintenance	10,802.34
Repairs	
Equip	79.11
Repairs - Other	15,047.70
Total Repairs	15,126.81
Total 520 · Plant Repairs and Maintenance	25,929.15
530 · Grounds Maintenance	
Snow Plowing	3,735.00
Total 530 · Grounds Maintenance	3,735.00
540 · Utilities	
Electricity	897.61
Telephone	365.78
Total 540 · Utilities	1,263.39
550 · Depreciation and Amortization	20,000.00
560 · Contract Service	
GBWWTPC Processing Fees	12,068.37
Total 560 · Contract Service	12,068.37
570 · Insurance	
Workers Comp	26.00
570 · Insurance - Other	1,078.94
Total 570 · Insurance	1,104.94

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Accrual Basis

PIKES BAY SANITARY DISTRICT

Profit & Loss

January through May 2017

	Jan - May 17
580 · Office Supplies	619.35
590 · Other Expenses	
Dues/Web Site etc	415.00
Fees	0.00
Misc Exp/Gloves	28.50
Office Rent	180.00
Postage and delivery	52.03
Total 590 · Other Expenses	675.53
Total Expense	79,163.63
Net Ordinary Income	-31,843.63
Other Income/Expense	
Other Income	
600 · Tax Receipts	63,000.00
610 · Interest/Investment Income	
611 · Interest Income	101.32
Total 610 · Interest/Investment Income	101.32
Total Other Income	63,101.32
Net Other Income	63,101.32
Net Income	31,257.69

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Accrual Basis

PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
 January through May 2017

	Jan - May 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · User fees	47,320.00	47,916.69	-596.69	98.8%
Total Income	47,320.00	47,916.69	-596.69	98.8%
Expense				
Equip Purchase	4,700.00			
500 · Wage Expenses				
Duane's Milage	968.04			
Duane's Monthly Phone Reimburse	140.00			
500 · Wage Expenses - Other	3,125.00	3,541.69	-416.69	88.2%
Total 500 · Wage Expenses	4,233.04	3,541.69	691.35	119.5%
505 · Payroll Taxes				
Medicare	199.37			
SDI	852.49			
505 · Payroll Taxes - Other	0.00	1,250.00	-1,250.00	0.0%
Total 505 · Payroll Taxes	1,051.86	1,250.00	-198.14	84.1%
510 · Professional Fees				
Accounting	870.00	4,166.69	-3,296.69	20.9%
Appraisals and Surveys	125.00			
Commissioner Compensation	0.00	4,583.31	-4,583.31	0.0%
Engineering	1,750.00	3,333.31	-1,583.31	52.5%
Legal	991.00	1,666.69	-675.69	59.5%
subcontracted maintenance	47.00	416.69	-369.69	11.3%
Total 510 · Professional Fees	3,783.00	14,166.69	-10,383.69	26.7%
520 · Plant Repairs and Maintenance				
Administration/Meeting	0.00	250.00	-250.00	0.0%
Maintenance				
Facilities - Duane's Wages	9,440.59	8,750.00	690.59	107.9%
Generators/Fuel/Repair	0.00	416.69	-416.69	0.0%
Maintenance-Other	673.75	2,083.31	-1,409.56	32.3%
Maintenance - Other	688.00			
Total Maintenance	10,802.34	11,250.00	-447.66	96.0%
Repairs				
Equip	79.11			
Repairs - Other	15,047.70	2,083.31	12,964.39	722.3%
Total Repairs	15,126.81	2,083.31	13,043.50	726.1%
Total 520 · Plant Repairs and Maintenance	25,929.15	13,583.31	12,345.84	190.9%

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Accrual Basis

PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
January through May 2017

	Jan - May 17	Budget	\$ Over Budget	% of Budget
530 · Grounds Maintenance				
Grounds Maintenance Other/CheqRd	0.00	52.06	-52.06	0.0%
Mowing	0.00	416.69	-416.69	0.0%
Snow Plowing	3,735.00	1,875.00	1,860.00	199.2%
Total 530 · Grounds Maintenance	3,735.00	2,343.75	1,391.25	159.4%
540 · Utilities				
Electricity	897.61	1,208.31	-310.70	74.3%
Telephone	365.78	458.31	-92.53	79.8%
Total 540 · Utilities	1,263.39	1,666.62	-403.23	75.8%
550 · Depreciation and Amortization	20,000.00	21,666.69	-1,666.69	92.3%
560 · Contract Service				
BS Wheeling Fees VanS/Duquette	0.00	229.19	-229.19	0.0%
Force Main Direct to GBWWTPC	0.00	750.00	-750.00	0.0%
GBWWTPC Processing Fees	12,068.37	7,708.31	4,360.06	156.6%
Total 560 · Contract Service	12,068.37	8,687.50	3,380.87	138.9%
570 · Insurance				
Workers Comp	26.00	62.50	-36.50	41.6%
570 · Insurance - Other	1,078.94	2,083.31	-1,004.37	51.8%
Total 570 · Insurance	1,104.94	2,145.81	-1,040.87	51.5%
580 · Office Supplies	619.35	416.69	202.66	148.6%
590 · Other Expenses				
Advertising	0.00	125.00	-125.00	0.0%
Dues/Web Site etc	415.00	208.31	206.69	199.2%
Fees	0.00	12.50	-12.50	0.0%
Misc Exp/Gloves	28.50	20.81	7.69	137.0%
Office Rent	180.00	150.00	30.00	120.0%
Post Office Box fee	0.00	83.31	-83.31	0.0%
Postage and delivery	52.03	83.31	-31.28	62.5%
Travel	0.00	833.31	-833.31	0.0%
Total 590 · Other Expenses	675.53	1,516.55	-841.02	44.5%
Total Expense	79,163.63	70,985.30	8,178.33	111.5%
Net Ordinary Income	-31,843.63	-23,068.61	-8,775.02	138.0%
Other Income/Expense				
Other Income				
600 · Tax Receipts	63,000.00	26,250.00	36,750.00	240.0%
605 · Hook-up Fees	0.00	4,166.69	-4,166.69	0.0%

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Accrual Basis

PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
 January through May 2017

	Jan - May 17	Budget	\$ Over Budget	% of Budget
610 · Interest/Investment Income				
613 Interests expense	0.00	0.00	0.00	0.0%
611 · Interest Income	101.32	1,395.81	-1,294.49	7.3%
610 · Interest/Investment Income - Other	0.00	0.00	0.00	0.0%
Total 610 · Interest/Investment Income	101.32	1,395.81	-1,294.49	7.3%
700 · Interest Expense	0.00	-3,333.31	3,333.31	0.0%
Total Other Income	63,101.32	28,479.19	34,622.13	221.6%
Net Other Income	63,101.32	28,479.19	34,622.13	221.6%
Net Income	31,257.69	5,410.58	25,847.11	577.7%