

PIKES BAY SANITARY DISTRICT

06/21/17

Balance Sheet

Annual Basis

As of June 30, 2017

	Jun 30, 17
ASSETS	
Current Assets	
Checking/Savings	
104-Clean Water Fund 9190 8236	125,130.31
105-Cash Reserve 9190 8244	241,577.24
102 · Chippewa Valley ch 9190 2049	44,018.20
103 · Chippewa Valley Tax 9190 2031	70,965.79
Total Checking/Savings	481,691.54
Accounts Receivable	
120 · A/R Account	-2,086.98
Total Accounts Receivable	-2,086.98
Other Current Assets	
118 · Interest Receivable	386.61
120.1 · A/R RECLASS	-3,485.48
124 · Due From Town of Bayfield	17,066.91
130 · Prepaid Insurance	2,376.00
Total Other Current Assets	16,344.04
Total Current Assets	495,948.60
Fixed Assets	
150 · Investment in GBWWTP	1,897,196.49
170 · Old Plant	120,712.00
180 · Office Equipment	2,451.83
182 · Plant, Property & Equipment	55,973.91
185 · Trailer Court Addition	640,114.91
186 · Old Orchard Lane Asset Account	
Old Orchard Extension - 2016	14,475.00
186 · Old Orchard Lane Asset Account - Other	52,932.00
Total 186 · Old Orchard Lane Asset Account	67,407.00
190 · Accumulated depreciation	-244,550.29
191 · Accumulated Amortization	-452,709.60
Total Fixed Assets	2,086,596.25
Other Assets	
123 · Special Assessment Receivable	35,675.46
188 · Easements	2,163.00
198 · Notes Receivable	11,650.50
Total Other Assets	49,488.96
TOTAL ASSETS	2,632,033.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
201 · Vendor Payables	4,312.90
Total Other Current Liabilities	4,312.90
Total Current Liabilities	4,312.90
Long Term Liabilities	
250 · Clean Water Fund Loan	284,898.43
Total Long Term Liabilities	284,898.43
Total Liabilities	289,211.33

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accrual Basis

PIKES BAY SANITARY DISTRICT

Balance Sheet

As of June 30, 2017

	Jun 30, 17
Equity	
295 · Contributed Capital	1,820,959.66
299 · Retained Earnings	89,547.24
300 · Restricted Net Assets-Debt Serv	65,842.33
301 · Restricted Net Assets-Eqt Repla	125,092.95
302 · RESTRICTED NET ASSETS - OTHER	241,505.11
Net Income	-124.81
Total Equity	2,342,822.48
TOTAL LIABILITIES & EQUITY	<u>2,632,033.81</u>

PIKES BAY SANITARY DISTRICT

Profit & Loss

January through June 2017

06/21/17

Annual Basis

	Jan - Jun 17
Ordinary Income/Expense	
Income	
410 · User fees	56,800.00
Total Income	56,800.00
Expense	
Equip Purchase	4,700.00
500 · Wage Expenses	
Duane's Milage	935.04
Duane's Monthly Phone Reimburse	125.00
500 · Wage Expenses - Other	2,500.00
Total 500 · Wage Expenses	3,560.04
505 · Payroll Taxes	
Medicare	275.24
SDI	1,176.87
SUI	78.94
505 · Payroll Taxes - Other	0.00
Total 505 · Payroll Taxes	1,531.05
510 · Professional Fees	
Accounting	870.00
Appraisals and Surveys	125.00
Commissioner Compensation	2,611.12
Engineering	1,700.00
Legal	1,035.00
subcontracted maintenance	0.00
Total 510 · Professional Fees	6,341.12
520 · Plant Repairs and Maintenance	
Administration/Meeting	0.00
Maintenance	
Facilities - Duane's Wages	7,594.13
Generators/Fuel/Repair	2,823.67
Maintenance-Other	698.25
Maintenance - Other	688.00
Total Maintenance	11,804.05
Repairs	
Equip	86.66
Repairs - Other	15,145.70
Total Repairs	15,232.36
520 · Plant Repairs and Maintenance - Other	3,278.42
Total 520 · Plant Repairs and Maintenance	30,314.83
530 · Grounds Maintenance	
Mowing	0.00
Snow Plowing	2,465.00
Total 530 · Grounds Maintenance	2,465.00
540 · Utilities	
Electricity	984.05
Telephone	457.36
Total 540 · Utilities	1,441.41
550 · Depreciation and Amortization	
Amortization	37,943.93
550 · Depreciation and Amortization - Other	16,181.32
Total 550 · Depreciation and Amortization	54,125.25

PIKES BAY SANITARY DISTRICT
Profit & Loss
January through June 2017

	Jan - Jun 17
560 · Contract Service	
GBWWTPC Processing Fees	9,392.76
Total 560 · Contract Service	9,392.76
570 · Insurance	
Workers Comp	0.00
570 · Insurance - Other	900.00
Total 570 · Insurance	900.00
580 · Office Supplies	621.86
590 · Other Expenses	
Dues/Web Site etc	415.00
Fees	0.00
Misc Exp/Gloves	28.50
Office Rent	180.00
Post Office Box fee	206.00
Postage and delivery	53.01
Total 590 · Other Expenses	882.51
Total Expense	116,275.83
Net Ordinary Income	-59,475.83
Other Income/Expense	
Other Income	
600 · Tax Receipts	63,000.00
610 · Interest/Investment Income	
611 · Interest Income	157.50
610 · Interest/Investment Income - Other	0.28
Total 610 · Interest/Investment Income	157.78
700 · Interest Expense	-3,806.76
Total Other Income	59,351.02
Net Other Income	59,351.02
Net Income	-124.81

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Accrual Basis

PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
January through June 2017

	Jan - Jun 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
410 · User fees	56,800.00	57,500.02	-700.02
Total Income	56,800.00	57,500.02	-700.02
Expense			
Equip Purchase	4,700.00		
500 · Wage Expenses			
Duane's Milage	935.04		
Duane's Monthly Phone Reimburse	125.00		
500 · Wage Expenses - Other	2,500.00	4,250.02	-1,750.02
Total 500 · Wage Expenses	3,560.04	4,250.02	-689.98
505 · Payroll Taxes			
Medicare	275.24		
SDI	1,176.87		
SUI	78.94		
505 · Payroll Taxes - Other	0.00	1,500.00	-1,500.00
Total 505 · Payroll Taxes	1,531.05	1,500.00	31.05
510 · Professional Fees			
Accounting	870.00	5,000.02	-4,130.02
Appraisals and Surveys	125.00		
Commissioner Compensation	2,611.12	5,499.98	-2,888.86
Engineering	1,700.00	3,999.98	-2,299.98
Legal	1,035.00	2,000.02	-965.02
subcontracted maintenance	0.00	500.02	-500.02
Total 510 · Professional Fees	6,341.12	17,000.02	-10,658.90
520 · Plant Repairs and Maintenance			
Administration/Meeting	0.00	300.00	-300.00
Maintenance			
Facilities - Duane's Wages	7,594.13	10,500.00	-2,905.87
Generators/Fuel/Repair	2,823.67	500.02	2,323.65
Maintenance-Other	698.25	2,499.98	-1,801.73
Maintenance - Other	688.00		
Total Maintenance	11,804.05	13,500.00	-1,695.95
Repairs			
Equip	86.66		
Repairs - Other	15,145.70	2,499.98	12,645.72
Total Repairs	15,232.36	2,499.98	12,732.38

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Accrual Basis

PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
January through June 2017

	Jan - Jun 17	Budget	\$ Over Budget
520 · Plant Repairs and Maintenance - Other	3,278.42		
Total 520 · Plant Repairs and Maintenance	30,314.83	16,299.98	14,014.85
530 · Grounds Maintenance			
GroundsMaintenance Other/CheqRd	0.00	62.48	-62.48
Mowing	0.00	500.02	-500.02
Snow Plowing	2,465.00	2,250.00	215.00
Total 530 · Grounds Maintenance	2,465.00	2,812.50	-347.50
540 · Utilities			
Electricity	984.05	1,449.98	-465.93
Telephone	457.36	549.98	-92.62
Total 540 · Utilities	1,441.41	1,999.96	-558.55
550 · Depreciation and Amortization			
Amortization	37,943.93		
550 · Depreciation and Amortization - Other	16,181.32	26,000.02	-9,818.70
Total 550 · Depreciation and Amortization	54,125.25	26,000.02	28,125.23
560 · Contract Service			
BS Wheeling Fees VanS/Duquette	0.00	275.02	-275.02
Force Main Direct to GBWWTPC	0.00	900.00	-900.00
GBWWTPC Processing Fees	9,392.76	9,249.98	142.78
Total 560 · Contract Service	9,392.76	10,425.00	-1,032.24
570 · Insurance			
Workers Comp	0.00	75.00	-75.00
570 · Insurance - Other	900.00	2,499.98	-1,599.98
Total 570 · Insurance	900.00	2,574.98	-1,674.98
580 · Office Supplies	621.86	500.02	121.84
590 · Other Expenses			
Advertising	0.00	150.00	-150.00
Dues/Web Site etc	415.00	249.98	165.02
Fees	0.00	15.00	-15.00

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Accrual Basis

PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
 January through June 2017

	Jan - Jun 17	Budget	\$ Over Budget
Misc Exp/Gloves	28.50	24.98	3.52
Office Rent	180.00	180.00	0.00
Post Office Box fee	206.00	99.98	106.02
Postage and delivery	53.01	99.98	-46.97
Travel	0.00	999.98	-999.98
Total 590 · Other Expenses	882.51	1,819.90	-937.39
Total Expense	116,275.83	85,182.40	31,093.43
Net Ordinary Income	-59,475.83	-27,682.38	-31,793.45
Other Income/Expense			
Other Income			
600 · Tax Receipts	63,000.00	31,500.00	31,500.00
605 · Hook-up Fees	0.00	5,000.02	-5,000.02
610 · Interest/Investment Income			
613 Interests expense	0.00	0.00	0.00
611 · Interest Income	157.50	1,674.98	-1,517.48
610 · Interest/Investment Income - Other	0.28	0.00	0.28
Total 610 · Interest/Investment Income	157.78	1,674.98	-1,517.20
700 · Interest Expense	-3,806.76	-3,999.98	193.22
Total Other Income	59,351.02	34,175.02	25,176.00
Net Other Income	59,351.02	34,175.02	25,176.00
Net Income	-124.81	6,492.64	-6,617.45