

PIKES BAY SANITARY DISTRICT
Profit & Loss
January 2018

	Jan 18
Ordinary Income/Expense	
Income	
410 · User fees	10,516.00
Total Income	10,516.00
Expense	
Operating	
500 · Operating Wage Expenses	
Duane's Milage	150.00
Duane's Monthly Phone Reimburse	25.00
Operators Taxable Health Ins.	625.00
500 · Operating Wage Expenses - Other	0.00
Total 500 · Operating Wage Expenses	800.00
505 · Payroll Taxes	
Medicare	113.70
SDI	486.19
505 · Payroll Taxes - Other	0.00
Total 505 · Payroll Taxes	599.89
520 · Plant Repairs and Maintenance	
Maintenance	
Facilities - Duane's Wages	1,949.25
Generators/Fuel/Repair	1,640.00
Total Maintenance	3,589.25
Repairs	
Repairs-Duane's Wages	0.00
Total Repairs	0.00
Total 520 · Plant Repairs and Maintenance	3,589.25
530 · Grounds Maintenance	2,280.00
540 · Utilities	
Electricity	30.91
Telephone	293.82
Total 540 · Utilities	324.73
Total Operating	7,593.87
Administrative Expenses	
Administrative Wages	
Commissioner Compensation	5,196.64
Operator's Meeting Hours	70.81
Total Administrative Wages	5,267.45
510 · Professional Fees	
Accounting	90.00
Engineering	1,000.00
Legal	630.00
subcontracted maintenance	182.00
Total 510 · Professional Fees	1,902.00

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Accrual Basis

PIKES BAY SANITARY DISTRICT

Profit & Loss

January 2018

	<u>Jan 18</u>
580 · Office Expenses	
Office Supplies	280.40
Postage and delivery	0.70
Total 580 · Office Expenses	<u>281.10</u>
Total Administrative Expenses	<u>7,450.55</u>
Total Expense	<u>15,044.42</u>
Net Ordinary Income	-4,528.42
Other Income/Expense	
Other Income	
Non Operating Income	
600 · Tax Levy	<u>66,150.00</u>
Total Non Operating Income	<u>66,150.00</u>
Total Other Income	<u>66,150.00</u>
Net Other Income	<u>66,150.00</u>
Net Income	<u><u>61,621.58</u></u>

PIKES BAY SANITARY DISTRICT
Balance Sheet
 As of January 31, 2018

Jan 31, 18

ASSETS**Current Assets****Checking/Savings**

104-Clean Water Fund 9190 8236	137,629.33
105-Cash Reserve 9190 8244	241,698.39
102 · Chippewa Valley ch 9190 2049	38,250.19
103 · Chippewa Valley Tax 9190 2031	80,492.96

Total Checking/Savings 498,070.87

Accounts Receivable

120 · A/R Account	-4,396.00
120.2 · Judith Faragher Loan	6,425.15
120.3 · Ed Olson Loan	3,423.60

Total Accounts Receivable 5,452.75

Other Current Assets

Due from Duane Payroll Taxes	167.30
118 · Interest Receivable	386.61
124 · Due From Town of Bayfield	66,150.00
130 · Prepaid Insurance	2,376.00

Total Other Current Assets 69,079.91

Total Current Assets 572,603.53

Fixed Assets

150 · Investment in GBWWTP	1,897,196.49
170 · Old Plant	120,712.00
180 · Office Equipment	2,451.83
182 · Plant, Property & Equipment	70,497.57
185 · Trailer Court Addition	640,114.91

186 · Old Orchard Lane Asset Account	
Old Orchard Extension - 2016	14,475.00
186 · Old Orchard Lane Asset Account - Other	52,932.00

Total 186 · Old Orchard Lane Asset Account 67,407.00

190 · Accumulated depreciation	-206,346.16
191 · Accumulated Amortization	-490,653.48

Total Fixed Assets 2,101,380.16

Other Assets

123 · Special Assessment Receivable	19,706.77
188 · Easements	2,163.00

Total Other Assets 21,869.77

TOTAL ASSETS 2,695,853.46

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Other Current Liabilities**

201 · Vendor Payables	4,312.90
215 · Payroll Liabilities	1,442.67

Total Other Current Liabilities 5,755.57

Total Current Liabilities 5,755.57

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01/29/18

Accrual Basis

PIKES BAY SANITARY DISTRICT

Balance Sheet

As of January 31, 2018

	<u>Jan 31, 18</u>
Long Term Liabilities	
250 · Clean Water Fund Loan	281,529.51
Total Long Term Liabilities	<u>281,529.51</u>
Total Liabilities	287,285.08
Equity	
295 · Contributed Capital	1,820,959.66
299 · Retained Earnings	93,546.75
300 · Restricted Net Assets-Debt Serv	65,842.33
301 · Restricted Net Assets-Eqt Repla	125,092.95
302 · RESTRICTED NET ASSETS - OTHER	241,505.11
Net Income	61,621.58
Total Equity	<u>2,408,568.38</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,695,853.46</u></u>

PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
January 2018

	Jan 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410 · User fees	10,516.00	10,560.00	-44.00	99.6%
Total Income	10,516.00	10,560.00	-44.00	99.6%
Expense				
Operating				
500 · Operating Wage Expenses				
Duane's Milage	150.00	175.00	-25.00	85.7%
Duane's Monthly Phone Reimburse	25.00	25.00	0.00	100.0%
Operators Taxable Health Ins.	625.00	625.00	0.00	100.0%
500 · Operating Wage Expenses - Other	0.00			
Total 500 · Operating Wage Expenses	800.00	825.00	-25.00	97.0%
505 · Payroll Taxes				
Medicare	113.70			
SDI	486.19			
505 · Payroll Taxes - Other	0.00	350.00	-350.00	0.0%
Total 505 · Payroll Taxes	599.89	350.00	249.89	171.4%
520 · Plant Repairs and Maintenance				
Maintenance				
Facilities - Duane's Wages	1,949.25	1,250.00	699.25	155.9%
Generators/Fuel/Repair	1,640.00	125.00	1,515.00	1,312.0%
Outside Maintenance/Repairs	0.00	83.37	-83.37	0.0%
Pump	0.00	1,125.00	-1,125.00	0.0%
Total Maintenance	3,589.25	2,583.37	1,005.88	138.9%
Repairs				
Repairs-Duane's Wages	0.00			
Total Repairs	0.00			
Total 520 · Plant Repairs and Maintenance	3,589.25	2,583.37	1,005.88	138.9%
530 · Grounds Maintenance				
Cheq Road Membership Fee	0.00	125.00	-125.00	0.0%
Snow Plowing/Mowing	0.00	500.00	-500.00	0.0%
530 · Grounds Maintenance - Other	2,280.00			
Total 530 · Grounds Maintenance	2,280.00	625.00	1,655.00	364.8%

**PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
January 2018**

	Jan 18	Budget	\$ Over Budget	% of Budget
540 · Utilities				
Electricity	30.91	208.37	-177.46	14.8%
Telephone	293.82	91.63	202.19	320.7%
Total 540 · Utilities	324.73	300.00	24.73	108.2%
550 · Depreciation and Amortization				
560 · Contract Service	0.00	4,333.37	-4,333.37	0.0%
BS Wheeling Fees VanS/Duquette	0.00	104.13	-104.13	0.0%
Force Main Direct to GBWWTPC	0.00	150.00	-150.00	0.0%
GBWWTPC Processing Fees	0.00	1,583.37	-1,583.37	0.0%
Total 560 · Contract Service	0.00	1,837.50	-1,837.50	0.0%
570 · Insurance	0.00	429.13	-429.13	0.0%
590 · Other Expenses				
Misc Exp/Gloves	0.00	4.57	-4.57	0.0%
Travel	0.00	166.63	-166.63	0.0%
Total 590 · Other Expenses	0.00	171.20	-171.20	0.0%
Total Operating	7,593.87	11,454.57	-3,860.70	66.3%
Administrative Expenses				
Administrative Wages				
Administrative Clerk Wages	0.00	500.00	-500.00	0.0%
Commissioner Compensation	5,196.64	916.63	4,280.01	566.9%
Operator's Meeting Hours	70.81	50.00	20.81	141.6%
Total Administrative Wages	5,267.45	1,466.63	3,800.82	359.2%
510 · Professional Fees				
Accounting	90.00	500.00	-410.00	18.0%
Audit	0.00	500.00	-500.00	0.0%
Engineering	1,000.00	666.63	333.37	150.0%
Legal	630.00	333.37	296.63	189.0%
subcontracted maintenance	182.00			
Total 510 · Professional Fees	1,902.00	2,000.00	-98.00	95.1%
580 · Office Expenses				
Advertising	0.00	25.00	-25.00	0.0%
Dues/Web Site etc	0.00	91.63	-91.63	0.0%
Fees	0.00	2.50	-2.50	0.0%

PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
January 2018

	Jan 18	Budget	\$ Over Budget	% of Budget
Office Rent	0.00	30.00	-30.00	0.0%
Office Supplies	280.40	83.37	197.03	336.3%
Post Office Box fee	0.00	200.00	-200.00	0.0%
Postage and delivery	0.70	16.63	-15.93	4.2%
Total 580 - Office Expenses	281.10	449.13	-168.03	62.6%
Total Administrative Expenses	7,450.55	3,915.76	3,534.79	190.3%
Total Expense	15,044.42	15,370.33	-325.91	97.9%
Net Ordinary Income	-4,528.42	-4,810.33	281.91	94.1%
Other Income/Expense				
Other Income				
Non Operating Income				
600 - Tax Levy	66,150.00	5,512.50	60,637.50	1,200.0%
605 - New User Fees	0.00	2,083.37	-2,083.37	0.0%
610 - Interest/Investment Income	0.00	166.63	-166.63	0.0%
Total Non Operating Income	66,150.00	7,762.50	58,387.50	852.2%
Total Other Income	66,150.00	7,762.50	58,387.50	852.2%
Other Expense				
700 - Interest Expense to CWF Loans	0.00	524.13	-524.13	0.0%
Total Other Expense	0.00	524.13	-524.13	0.0%
Net Other Income	66,150.00	7,238.37	58,911.63	913.9%
Net Income	61,621.58	2,428.04	59,193.54	2,537.9%