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01/04/17

Accrual Basis

# PIKES BAY SANITARY DISTRICT
## Balance Sheet
### As of December 31, 2016

| | | Dec 31, 16 |
|---|---|---|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 104-Clean Water Fund 9190 8236 | | 125,087.81 |
| 105-Cash Reserve 9190 8244 | | 241,495.19 |
| 102 · Chippewa Valley ch 9190 2049 | | 48,063.24 |
| 103 · Chippewa Valley Tax 9190 2031 | | 65,839.62 |
| Total Checking/Savings | | 480,485.86 |
| Accounts Receivable | | |
| 120 · A/R Account | | -3,579.67 |
| Total Accounts Receivable | | -3,579.67 |
| Other Current Assets | | |
| 118 · Interest Receivable | | 255.01 |
| 120.1 · A/R RECLASS | | -3,225.28 |
| 124 · Due From Town of Bayfield | | -213.12 |
| 130 · Prepaid Insurance | | 2,789.00 |
| Total Other Current Assets | | -394.39 |
| Total Current Assets | | 476,511.80 |
| Fixed Assets | | |
| 150 · Investment in GBWWTP | | 1,897,196.49 |
| 170 · Old Plant | | 120,712.00 |
| 180 · Office Equipment | | 2,451.83 |
| 182 · Plant, Property & Equipment | | 55,973.91 |
| 185 · Trailer Court Addition | | |
| Loans Receivable - long term | -4,588.06 | |
| 185 · Trailer Court Addition - Other | 640,114.91 | |
| Total 185 · Trailer Court Addition | | 635,526.85 |
| 186 · Old Orchard Lane Asset Account | | |
| Old Orchard Extension - 2016 | 14,475.00 | |
| 186 · Old Orchard Lane Asset Account - Other | 52,932.00 | |
| Total 186 · Old Orchard Lane Asset Account | | 67,407.00 |
| 190 · Accumulated depreciation | | -262,689.10 |
| 191 · Accumulated Amortization | | -376,821.74 |
| Total Fixed Assets | | 2,139,757.24 |
| Other Assets | | |
| 123 · Special Assessment Receivable | | 53,206.78 |
| 188 · Easements | | 2,163.00 |
| 198 · Notes Receivable | | 19,138.73 |
| Total Other Assets | | 74,508.51 |
| TOTAL ASSETS | | **2,690,777.55** |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 205 · A/P Account | | -1,565.46 |
| Total Accounts Payable | | -1,565.46 |

# PIKES BAY SANITARY DISTRICT
## Balance Sheet
### As of December 31, 2016

| | Dec 31, 16 |
|---|---|
| Other Current Liabilities | |
| 201 · Vendor Payables | 4,241.07 |
| 207 · Interest Payable | 864.00 |
| 215 · Payroll Liabilities | -155.80 |
| Total Other Current Liabilities | 4,949.27 |
| Total Current Liabilities | 3,383.81 |
| Long Term Liabilities | |
| 250 · Clean Water Fund Loan | 318,118.08 |
| Total Long Term Liabilities | 318,118.08 |
| Total Liabilities | 321,501.89 |
| Equity | |
| 295 · Contributed Capital | 1,823,937.49 |
| 299 · Retained Earnings | 111,436.31 |
| 300 · Restricted Net Assets-Debt Serv | 34,869.52 |
| 301 · Restricted Net Assets-Eqt Repla | 125,030.42 |
| 302 · RESTRICTED NET ASSETS - OTHER | 241,384.41 |
| Net Income | 32,617.51 |
| Total Equity | 2,369,275.66 |
| TOTAL LIABILITIES & EQUITY | **2,690,777.55** |

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Accrual Basis

# PIKES BAY SANITARY DISTRICT
## Profit & Loss
### January through December 2016

| | | Jan - Dec 16 |
|---|---|---|
| Ordinary Income/Expense | | |
| Income | | |
| 410 · User fees | | 110,058.00 |
| Total Income | | 110,058.00 |
| Expense | | |
| Equip Purchase | | 663.00 |
| 500 · Wage Expenses | | |
| Duane's Milage | | 1,259.00 |
| Duane's Monthly Phone Reimburse | | 175.00 |
| 500 · Wage Expenses - Other | | 4,882.27 |
| Total 500 · Wage Expenses | | 6,316.27 |
| 505 · Payroll Taxes | | |
| Medicare | | 617.32 |
| SDI | | 2,639.54 |
| SUI | | 86.98 |
| 505 · Payroll Taxes - Other | | -157.93 |
| Total 505 · Payroll Taxes | | 3,185.91 |
| 510 · Professional Fees | | |
| Accounting | | 7,020.00 |
| Commissioner Compensation | | 10,418.88 |
| Engineering | | 12,800.00 |
| Legal | | 3,122.00 |
| Professional Fees- Other | | 800.00 |
| subcontracted maintenance | | 658.86 |
| Total 510 · Professional Fees | | 34,819.74 |
| 520 · Plant Repairs and Maintenance | | |
| Administration/Meeting | | 245.00 |
| Maintenance | | |
| Facilities - Duane's Wages | 19,680.73 | |
| Generators/Fuel/Repair | 0.00 | |
| Maintenance-Other | 1,683.70 | |
| Maintenance - Other | 490.00 | |
| Total Maintenance | | 21,854.43 |
| Repairs | | 7,263.75 |
| Total 520 · Plant Repairs and Maintenance | | 29,363.18 |
| 530 · Grounds Maintenance | | |
| Mowing | | 1,940.00 |
| Snow Plowing | | 2,450.00 |
| 530 · Grounds Maintenance - Other | | 250.00 |
| Total 530 · Grounds Maintenance | | 4,640.00 |
| 540 · Utilities | | |
| Electricity | | 2,178.11 |
| Telephone | | 1,338.65 |
| 540 · Utilities - Other | | 0.00 |
| Total 540 · Utilities | | 3,516.76 |
| 550 · Depreciation and Amortization | | |
| Depreciation Expense | | 30,000.00 |
| 550 · Depreciation and Amortization - Other | | 20,000.00 |
| Total 550 · Depreciation and Amortization | | 50,000.00 |

# PIKES BAY SANITARY DISTRICT
## Profit & Loss
### January through December 2016

| | | Jan - Dec 16 |
|---|---|---|
| 560 · Contract Service | | |
| BS Wheeling Fees VanS/Duquette | 0.00 | |
| GBWWTPC Processing Fees | 18,026.88 | |
| Total 560 · Contract Service | | 18,026.88 |
| 570 · Insurance | | |
| Property Insurance | 786.00 | |
| Workers Comp | 791.30 | |
| 570 · Insurance - Other | 2,154.00 | |
| Total 570 · Insurance | | 3,731.30 |
| 580 · Office Supplies | | 1,389.74 |
| 590 · Other Expenses | | |
| Advertising | 437.66 | |
| Dues/Web Site etc | 415.00 | |
| Fees | 190.00 | |
| Misc Exp/Gloves | 63.50 | |
| Office Rent | 360.00 | |
| Penalties and Interest | 135.00 | |
| Post Office Box fee | 198.00 | |
| Postage and delivery | 218.36 | |
| Travel | | |
| Travel | 805.00 | |
| Total Travel | 805.00 | |
| 590 · Other Expenses - Other | 57.00 | |
| Total 590 · Other Expenses | | 2,879.52 |
| Total Expense | | 158,532.30 |
| Net Ordinary Income | | -48,474.30 |
| Other Income/Expense | | |
| Other Income | | |
| 600 · Tax Receipts | | 69,804.68 |
| 605 · Hook-up Fees | | 15,000.00 |
| 610 · Interest/Investment Income | | |
| 611 · Interest Income | 521.62 | |
| Total 610 · Interest/Investment Income | | 521.62 |
| 700 · Interest Expense | | -4,234.49 |
| Total Other Income | | 81,091.81 |
| Net Other Income | | 81,091.81 |
| **Net Income** | | **32,617.51** |

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Accrual Basis

# PIKES BAY SANITARY DISTRICT
## Profit & Loss Budget vs. Actual
### January through December 2016

| | Jan - Dec 16 | Budget | $ Over Budget |
|---|---|---|---|
| Ordinary Income/Expense | | | |
| Income | | | |
| GBWWTP Dumping Fees | 0.00 | 0.00 | 0.00 |
| misc | 0.00 | 0.00 | 0.00 |
| 400 · GBWWTPC hauled waste income | 0.00 | 0.00 | 0.00 |
| 410 · User fees | 110,058.00 | 109,000.00 | 1,058.00 |
| Total Income | 110,058.00 | 109,000.00 | 1,058.00 |
| Expense | | | |
| City of Bayfield Van Sant charg | 0.00 | 0.00 | 0.00 |
| Equip Purchase | 663.00 | | |
| Off Rent | 0.00 | 360.00 | -360.00 |
| Shipping | 0.00 | 100.00 | -100.00 |
| 500 · Wage Expenses | | | |
| Duane's Milage | 1,259.00 | | |
| Duane's Monthly Phone Reimburse | 175.00 | | |
| 500 · Wage Expenses - Other | 4,882.27 | 6,000.00 | -1,117.73 |
| Total 500 · Wage Expenses | 6,316.27 | 6,000.00 | 316.27 |
| 505 · Payroll Taxes | | | |
| Medicare | 617.32 | 0.00 | 617.32 |
| SDI | 2,639.54 | 0.00 | 2,639.54 |
| SUI | 86.98 | | |
| 505 · Payroll Taxes - Other | -157.93 | 3,000.00 | -3,157.93 |
| Total 505 · Payroll Taxes | 3,185.91 | 3,000.00 | 185.91 |
| 510 · Professional Fees | | | |
| Accounting | 7,020.00 | 9,800.00 | -2,780.00 |
| Appraisals and Surveys | 0.00 | 0.00 | 0.00 |
| CapProj | | | |
| Engineering | 0.00 | 0.00 | 0.00 |
| Total CapProj | 0.00 | 0.00 | 0.00 |
| Commissioner Compensation | 10,418.88 | 10,000.00 | 418.88 |
| Engineering | 12,800.00 | 10,000.00 | 2,800.00 |
| Legal | 3,122.00 | 4,000.00 | -878.00 |
| Professional Fees- Other | 800.00 | 1,500.00 | -700.00 |
| subcontracted maintenance | 658.86 | | |
| Total 510 · Professional Fees | 34,819.74 | 35,300.00 | -480.26 |
| 520 · Plant Repairs and Maintenance | | | |
| Administration/Meeting | 245.00 | 3,000.00 | -2,755.00 |

# PIKES BAY SAN.TARY DISTRICT
## Profit & Loss Budget vs. Actual
### January through December 2016

| | Jan - Dec 16 | Budget | $ Over Budget |
|---|---|---|---|
| Maintenance | | | |
| Facilities - Duane's Wages | 19,680.73 | 21,000.00 | -1,319.27 |
| Generators/Fuel/Repair | 0.00 | 0.00 | 0.00 |
| Maintenance-Other | 1,683.70 | | |
| Pump | 0.00 | 0.00 | 0.00 |
| Maintenance - Other | 490.00 | 9,000.00 | -8,510.00 |
| Total Maintenance | 21,854.43 | 30,000.00 | -8,145.57 |
| Repairs | | | |
| Equip | 0.00 | 0.00 | 0.00 |
| Repairs - Other | 7,263.75 | 5,000.00 | 2,263.75 |
| Total Repairs | 7,263.75 | 5,000.00 | 2,263.75 |
| 520 · Plant Repairs and Maintenance - Other | 0.00 | 0.00 | 0.00 |
| Total 520 · Plant Repairs and Maintenance | 29,363.18 | 38,000.00 | -8,636.82 |
| 530 · Grounds Maintenance | | | |
| Mowing | 1,940.00 | 1,000.00 | 940.00 |
| Snow Plowing | 2,450.00 | 4,500.00 | -2,050.00 |
| 530 · Grounds Maintenance - Other | 250.00 | 0.00 | 250.00 |
| Total 530 · Grounds Maintenance | 4,640.00 | 5,500.00 | -860.00 |
| 540 · Utilities | | | |
| Electricity | 2,178.11 | 0.00 | 2,178.11 |
| Telephone | 1,338.65 | 0.00 | 1,338.65 |
| 540 · Utilities - Other | 0.00 | 3,600.00 | -3,600.00 |
| Total 540 · Utilities | 3,516.76 | 3,600.00 | -83.24 |
| 550 · Depreciation and Amortization | | | |
| Depreciation Expense | 30,000.00 | 52,000.00 | -22,000.00 |
| 550 · Depreciation and Amortization - Other | 20,000.00 | | |
| Total 550 · Depreciation and Amortization | 50,000.00 | 52,000.00 | -2,000.00 |
| 560 · Contract Service | | | |
| BS Wheeling Fees VanS/Duquette | 0.00 | 500.01 | -500.01 |
| Force Main Direct to GBWWTPC | 0.00 | 1,080.00 | -1,080.00 |
| GBWWTPC Processing Fees | 18,026.88 | 15,000.00 | 3,026.88 |
| 560 · Contract Service - Other | 0.00 | 0.00 | 0.00 |
| Total 560 · Contract Service | 18,026.88 | 16,580.01 | 1,446.87 |

# PIKES BAY SAN.TARY DISTRICT
## Profit & Loss Budget vs. Actual
### January through December 2016

| | Jan - Dec 16 | Budget | $ Over Budget |
|---|---|---|---|
| 570 · Insurance | | | |
| Crime policy insurance | 0.00 | 0.00 | 0.00 |
| Liab | 0.00 | 0.00 | 0.00 |
| Property Insurance | 786.00 | 0.00 | 786.00 |
| Workers Comp | 791.30 | 0.00 | 791.30 |
| 570 · Insurance - Other | 2,154.00 | 4,500.00 | -2,346.00 |
| Total 570 · Insurance | 3,731.30 | 4,500.00 | -768.70 |
| 580 · Office Supplies | 1,389.74 | 1,000.00 | 389.74 |
| 590 · Other Expenses | | | |
| Advertising | 437.66 | 300.00 | 137.66 |
| Bad Debts | 0.00 | 0.00 | 0.00 |
| Dues/Web Site etc | 415.00 | 500.00 | -85.00 |
| Fees | 190.00 | 30.00 | 160.00 |
| Licenses | 0.00 | 360.00 | -360.00 |
| Misc Exp/Gloves | 63.50 | 10.00 | 53.50 |
| Office Rent | 360.00 | | |
| Penalties and Interest | 135.00 | 50.00 | 85.00 |
| Post Office Box fee | 198.00 | 300.00 | -102.00 |
| Postage and delivery | 218.36 | 200.00 | 18.36 |
| Supplies | 0.00 | 400.00 | -400.00 |
| Travel | | | |
| Travel | 805.00 | 0.00 | 805.00 |
| Travel - Other | 0.00 | 2,000.00 | -2,000.00 |
| Total Travel | 805.00 | 2,000.00 | -1,195.00 |
| 590 · Other Expenses - Other | 57.00 | 0.00 | 57.00 |
| Total 590 · Other Expenses | 2,879.52 | 4,150.00 | -1,270.48 |
| Total Expense | 158,532.30 | 170,090.01 | -11,557.71 |
| Net Ordinary Income | -48,474.30 | -61,090.01 | 12,615.71 |
| Other Income/Expense | | | |
| Other Income | | | |
| 600 · Tax Receipts | 69,804.68 | 60,533.00 | 9,271.68 |
| 605 · Hook-up Fees | 15,000.00 | 10,000.00 | 5,000.00 |
| 610 · Interest/Investment Income | | | |
| 613 Interests expense | 0.00 | 0.00 | 0.00 |
| 611 · Interest Income | 521.62 | 3,350.00 | -2,828.38 |
| 612 · Interest on Special Assessments | 0.00 | 0.00 | 0.00 |
| Total 610 · Interest/Investment Income | 521.62 | 3,350.00 | -2,828.38 |

# PIKES BAY SAN..ARY DISTRICT
## Profit & Loss Budget vs. Actual
### January through December 2016

| | Jan - Dec 16 | Budget | $ Over Budget |
|---|---|---|---|
| 620 · Prior Year adjustments | 0.00 | 0.00 | 0.00 |
| 700 · Interest Expense | -4,234.49 | -8,040.00 | 3,805.51 |
| 800 · Capital Contributions | | | |
| 805 · Trailer Court Assessment fee | 0.00 | 0.00 | 0.00 |
| Total 800 · Capital Contributions | 0.00 | 0.00 | 0.00 |
| Total Other Income | 81,091.81 | 65,843.00 | 15,248.81 |
| Net Other Income | 81,091.81 | 65,843.00 | 15,248.81 |
| **Net Income** | **32,617.51** | **4,752.99** | **27,864.52** |