

PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
January through December 2014

	Budget	Jan - Aug 14	2015 Proposed Budget
Ordinary Income/Expense			
Income			
400 - GBWWTPC hauled waste income	500.00	1,574.85	0.00
410 - User fees	95,472.00	63,645.00	95472.00
Total Income	95,972.00	65,219.85	95472.00
Gross Profit	95,972.00	65,219.85	95472.00
Expense			
City of Bayfield Van Sant charg		64.74	260.00
Off Rent		200.00	360.00
Shipping	100.00	0.00	0.00
500 - Wage Expenses	24,472.00	15,003.31	24000.00
505 - Payroll Taxes			
Medicare		236.83	600.00
SDI		1,012.68	2400.00
505 - Payroll Taxes - Other	1,900.00	0.00	0.00
Total 505 - Payroll Taxes	1,900.00	1,249.51	3000.00
510 - Professional Fees			
Accounting	6,000.00	5,140.00	6000.00
Appraisals and Surveys		0.00	0.00
Engineering	6,000.00	4,512.50	2500.00
Legal	6,000.00	2,327.00	4000.00
Office and Adm. Assistance	7,200.00	3,355.00	0.00
Total 510 - Professional Fees	25,200.00	15,334.50	12500.00
520 - Plant Repairs and Maintenance			
Maintenance			
Facilities	6,000.00	688.00	6000.00
Generators/Fuel/Repair	1,000.00	0.00	1000.00
Pump	2,000.00	0.00	2000.00
Maintenance - Other	5,000.00	136.64	3000.00
Total Maintenance	14,000.00	824.64	12000.00
Repairs			
Equip		824.48	3.00
Total Repairs		824.48	1000.00
Total 520 - Plant Repairs and Maintenance	14,000.00	1,649.12	678.00
530 - Grounds Maintenance		*	
Mowing		0.00	1000.00
Snow Plowing	4,500.00	2,195.00	4500.00
Total 530 - Grounds Maintenance	4,500.00	2,195.00	5500.00

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540 - Utilities			
Electricity	2,800.00	1,241.99	2800.00
Telephone	1,500.00	818.04	1500.00
Total 540 - Utilities	4,300.00	2,060.03	4300.00
550 - Depreciation and Amortization			
Depreciation Expense	52,000.00	30,333.35	52000.00
Total 550 - Depreciation and Amortization	52,000.00	30,333.35	52000.00
560 - Contract Service GBWWTP			
Wheeling and Processing Fees		1,087.40	300.00
560 - Contract Service GBWWTP - Other	19,250.04	13,693.29	21000.00
Total 560 - Contract Service GBWWTP	19,250.04	14,780.69	21300.00
570 - Insurance			
Liab		0.00	
Workers Comp		-152.00	
570 - Insurance - Other	4,500.00	0.00	4500.00
Total 570 - Insurance	4,500.00	-152.00	4500.00
580 - Office Supplies	200.00	114.18	400.00
590 - Other Expenses			
Advertising	300.00	50.60	300.00
Charges			
Bank			
Post Office Box fee	180.00	0.00	180.00
Total Bank	180.00	0.00	180.00
Total Charges	180.00	0.00	180.00
Dues	200.00	0.00	0.30
Fees		30.00	30.00
Licenses		10.00	10.00
Misc Exp	100.00	22.50	0.00
Postage and delivery	300.00	311.19	350.00
Supplies	1,000.00	6.20	100.00
T&E			
Travel	2,300.00	1,146.72	2300.00
Total T&E	2,300.00	1,146.72	2300.00
590 - Other Expenses - Other		330.00	500.00
Total 590 - Other Expenses	4,380.00	1,907.21	3770.00
Total Expense	154,802.04	84,739.64	127548.00

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	<u>Budget</u>	<u>Jan - Aug 14</u>	<u>2015 Proposed Budget</u>
Net Ordinary Income	-58,830.04	-19,519.79	-32076.00
Other Income/Expense			
Other Income			
600 - Tax Receipts	56,700.00	66,221.54	60000.00
605 - Hook-up Fees	10,000.00	10,000.00	10000.00
610 - Investment Income			
611 - Interest/Investment Income		150.29	150.00
610 - Investment Income - Other	3,000.00	0.00	0.00
Total 610 - Investment Income	<u>3,000.00</u>	<u>150.29</u>	<u>150.00</u>
700 - Interest Expense	-10,500.00	-5,060.51	-9000.00
800 - Capital Contributions			
805 - Trailer Court Assessment fee		1,611.12	0.00
Total 800 - Capital Contributions		<u>1,611.12</u>	<u>0.00</u>
Total Other Income	<u>59,200.00</u>	<u>72,922.44</u>	<u>61150.00</u>
Net Other Income	<u>59,200.00</u>	<u>72,922.44</u>	<u>61150.00</u>
NET INCOME	<u><u>369.96</u></u>	<u><u>3,402.65</u></u>	<u><u>29074.00</u></u>