

**PIKES BAY SANITARY DISTRICT**  
**Profit & Loss Budget vs. Actual**  
January through December 2014

	TOTAL			
	Jan - Dec 14	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
GBWWTP Dumping Fees	955.00			
misc	474.76			
400 - GBWWTPC hauled waste income	1,574.85	500.00	1,074.85	314.97%
410 - User fees	95,667.00	95,472.00	195.00	100.2%
<b>Total Income</b>	<b>98,671.61</b>	<b>95,972.00</b>	<b>2,699.61</b>	<b>102.81%</b>
<b>Gross Profit</b>	98,671.61	95,972.00	2,699.61	102.81%
<b>Expense</b>				
City of Bayfield Van Sant chrg	0.00			
Off Rent	275.00			
Shipping	0.00	100.00	-100.00	0.0%
500 - Wage Expenses	23,478.41	24,472.00	-993.59	95.94%
505 - Payroll Taxes				
Medicare	375.18			
SDI	1,604.23			
505 - Payroll Taxes - Other	0.00	1,900.00	-1,900.00	0.0%
<b>Total 505 - Payroll Taxes</b>	<b>1,979.41</b>	<b>1,900.00</b>	<b>79.41</b>	<b>104.18%</b>
510 - Professional Fees				
Accounting	7,270.00	6,000.00	1,270.00	121.17%
Appraisals and Surveys	120.00			
CapProj				
Engineering	570.00			
<b>Total CapProj</b>	<b>570.00</b>			
Engineering	11,145.00	6,000.00	5,145.00	185.75%
Legal	6,231.00	6,000.00	231.00	103.85%
Office and Adm. Assistance	3,355.00	7,200.00	-3,845.00	46.6%
<b>Total 510 - Professional Fees</b>	<b>28,691.00</b>	<b>25,200.00</b>	<b>3,491.00</b>	<b>113.85%</b>
520 - Plant Repairs and Maintenance				
Maintenance				
Facilities	6,633.00	6,000.00	633.00	110.55%
Generators/Fuel/Repair	1,541.00	1,000.00	541.00	154.1%
Pump	295.00	2,000.00	-1,705.00	14.75%
Maintenance - Other	136.64	5,000.00	-4,863.36	2.73%
<b>Total Maintenance</b>	<b>8,605.64</b>	<b>14,000.00</b>	<b>-5,394.36</b>	<b>61.47%</b>
Repairs				
Equip	824.48			
<b>Total Repairs</b>	<b>824.48</b>			
<b>520 - Plant Repairs and Maintenance - Other</b>	<b>693.25</b>			
<b>Total 520 - Plant Repairs and Maintenance</b>	<b>10,123.37</b>	<b>14,000.00</b>	<b>-3,876.63</b>	<b>72.31%</b>
530 - Grounds Maintenance				
Mowing	300.00			
Snow Plowing	3,060.00	4,500.00	-1,440.00	68.0%
<b>Total 530 - Grounds Maintenance</b>	<b>3,360.00</b>	<b>4,500.00</b>	<b>-1,140.00</b>	<b>74.67%</b>
540 - Utilities				
Electricity	1,898.40	2,800.00	-901.60	67.8%
Telephone	1,253.32	1,500.00	-246.68	83.56%
<b>Total 540 - Utilities</b>	<b>3,151.72</b>	<b>4,300.00</b>	<b>-1,148.28</b>	<b>73.3%</b>
550 - Depreciation and Amortization				
Depreciation Expense	30,333.35	52,000.00	-21,666.65	58.33%
<b>Total 550 - Depreciation and Amortization</b>	<b>30,333.35</b>	<b>52,000.00</b>	<b>-21,666.65</b>	<b>58.33%</b>
560 - Contract Service GBWWTP				
Wheeling and Processing Fees	1,397.75			
560 - Contract Service GBWWTP - Other	20,108.49	19,250.04	858.45	104.46%
<b>Total 560 - Contract Service GBWWTP</b>	<b>21,506.24</b>	<b>19,250.04</b>	<b>2,256.20</b>	<b>111.72%</b>
570 - Insurance				
Crime policy insurance	500.00			
Liab	2,499.00			
Workers Comp	598.00			

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570 - Insurance - Other	0.00	4,500.00	-4,500.00	0.0%
<b>Total 570 - Insurance</b>	<b>3,597.00</b>	<b>4,500.00</b>	<b>-903.00</b>	<b>79.93%</b>
580 - Office Supplies	777.84	200.00	577.84	388.92%
590 - Other Expenses				
Advertising	690.21	300.00	390.21	230.07%
Dues	0.00	200.00	-200.00	0.0%
Fees	30.00			
Licenses	10.00			
Misc Exp	22.50	100.00	-77.50	22.5%
Penalties and Interest	50.00			
Post Office Box fee	0.00	180.00	-180.00	0.0%
Postage and delivery	410.87	300.00	110.87	136.96%
Supplies	6.20	1,000.00	-993.80	0.62%
T&E				
Travel	1,746.72	2,300.00	-553.28	75.94%
<b>Total T&amp;E</b>	<b>1,746.72</b>	<b>2,300.00</b>	<b>-553.28</b>	<b>75.94%</b>
590 - Other Expenses - Other	352.50			
<b>Total 590 - Other Expenses</b>	<b>3,319.00</b>	<b>4,380.00</b>	<b>-1,061.00</b>	<b>75.78%</b>
<b>Total Expense</b>	<b>130,592.34</b>	<b>154,802.04</b>	<b>-24,209.70</b>	<b>84.36%</b>
<b>Net Ordinary Income</b>	<b>-31,920.73</b>	<b>-58,830.04</b>	<b>26,909.31</b>	<b>54.26%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
600 - Tax Receipts	66,221.54	56,700.00	9,521.54	116.79%
605 - Hook-up Fees	10,000.00	10,000.00	0.00	100.0%
610 - Investment Income				
611 - Interest/Investment Income	228.80			
610 - Investment Income - Other	0.00	3,000.00	-3,000.00	0.0%
<b>Total 610 - Investment Income</b>	<b>228.80</b>	<b>3,000.00</b>	<b>-2,771.20</b>	<b>7.63%</b>
700 - Interest Expense	-5,060.51	-10,500.00	5,439.49	48.2%
800 - Capital Contributions				
805 - Trailer Court Assessment fee	1,611.12			
<b>Total 800 - Capital Contributions</b>	<b>1,611.12</b>			
<b>Total Other Income</b>	<b>73,000.95</b>	<b>59,200.00</b>	<b>13,800.95</b>	<b>123.31%</b>
<b>Net Other Income</b>	<b>73,000.95</b>	<b>59,200.00</b>	<b>13,800.95</b>	<b>123.31%</b>
<b>Net Income</b>	<b>41,080.22</b>	<b>369.96</b>	<b>40,710.26</b>	<b>11,103.96%</b>