

NOTICE OF BUDGET AMMENDMENT
PIKES BAY SANITARY DISTRICT

The Pikes Bay Sanitary District Board of Directors has approved an ammended Budget for 2014. A summary of which follows. The detailed budget may be reviewed at the Town of Bayfield Town Hall and the Bayfield Public Library.

Pike's Bay Sanitary District 2014 Ammended Operating Budget

	2013	2014	2014	Change
	Budget Total	Budget	Ammended Budget	2014 to 2014 Ammended
Operating Revenue				
User Fees	\$ 88,000.00	\$ 95,472.00	\$ 95,472.00	0%
Dumping Fees	\$ 3,500.00	\$ 500.00	\$ 500.00	0%
Miscellaneous	<u>\$ -</u>			
Total Operating Revenue	<u>\$ 91,500.00</u>	\$ 95,972.00	\$ 95,972.00	0%
Operating Expenses	<u>\$ 121,630.00</u>	<u>\$ 143,402.00</u>	<u>\$ 155,102.00</u>	8%
Operating (Loss)	<u>\$ (30,130.00)</u>	\$ (47,430.00)	\$ (59,130.00)	25%
Non-Operating Revenue (Expenses)				
Tax Levy	\$ 56,700.00	\$ 56,700.00	\$ 56,700.00	0%
CAC Fees	\$ 5,000.00	\$ 10,000.00	\$ 10,000.00	0%
Investment Income	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	0%
Interest Expense	<u>\$ (10,500.00)</u>	\$ (10,500.00)	\$ (10,500.00)	0%
Total Non-Operating Revenue (Expenses)	<u>\$ 54,200.00</u>	<u>\$ 59,200.00</u>	<u>\$59,200.00</u>	
Net Income	<u>\$ 24,070.00</u>	<u>\$ 11,770.00</u>	<u>\$ 70.00</u>	

CAC= contribution in aid to construction

